

# PILGRIMS PRIDE CORP

## **FORM 8-K** (Current report filing)

Filed 06/15/17 for the Period Ending 06/14/17

Address	1770 PROMONTORY CIRCLE GREELEY, CO 80634
Telephone	9705068000
CIK	0000802481
Symbol	PPC
SIC Code	2015 - Poultry Slaughtering and Processing
Industry	Food Processing
Sector	Consumer Non-Cyclicals
Fiscal Year	12/26

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported): June 14, 2017**

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**PILGRIM'S PRIDE CORPORATION**

(Exact Name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-9273**  
(Commission  
File Number)

**75-1285071**  
(IRS Employer  
Identification No.)

**1770 Promontory Circle**  
**Greeley, CO**  
(Address of principal executive offices)

**80634-9038**  
(Zip Code)

**Registrant's telephone number, including area code: (970) 506-8000**

**Not Applicable**  
(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On June 14, 2017, Wesley Mendonça Batista notified Pilgrim's Pride Corporation (the "Company") that he has resigned as a director of the Company effective immediately. On June 14, 2017, the JBS Nominating Committee approved the appointment of Denilson Molina to replace Mr. Batista and to serve as a JBS Director of the Company until the next annual meeting of stockholders or until his successor has been duly elected or appointed, or until his earlier death, resignation or removal. Mr. Molina has also been appointed to the JBS Nominating Committee. Mr. Molina is currently the Chief Financial Officer of JBS USA Food Company. Previously, he worked at Banco do Brasil for nearly 20 years. At Banco do Brasil, he held several executive positions leading projects and transactions in the corporate, commercial wholesale, and retail sectors.

As of the date hereof, the Board of Directors of the Company (the "Board") has not determined any committee appointments for Mr. Molina other than his appointment to the JBS Nominating Committee. There are no arrangements or understandings between Mr. Molina and any other persons pursuant to which he was appointed as a director of the Company. There are no family relationships between Mr. Molina and any director, executive officer or any person nominated or chosen by the Company to become a director or executive officer. There are no related person transactions (within the meaning of Item 404(a) of Regulation S-K) between Mr. Molina and the Company. Mr. Molina will not receive any compensation solely for service as a director.

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**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PILGRIM'S PRIDE CORPORATION**

Date: June 14, 2017

By: /s/ Fabio Sandri  
Fabio Sandri  
Chief Financial Officer