

CASE NAME:	Pilgrim's Pride Corporation
CASE NUMBER:	08-45664
JUDGE:	LYNN

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DIVISION 6

POST CONFIRMATION QUARTERLY OPERATING REPORT

QUARTERLY PERIOD: December 29, 2014 to March 29, 2015


IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE ATTACHED POST CONFIRMATION QUARTERLY OPERATING REPORT, AND THE POST CONFIRMATION QUARTERLY BANK RECONCILEMENT AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

	<u>Principal Financial Officer</u>
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY	TITLE

<u>Fabio Sandri</u>	<u>April 30, 2015</u>
PRINTED NAME OF RESPONSIBLE PARTY	DATE

PREPARER:

	<u>Vice President Corporate Accounting</u>
ORIGINAL SIGNATURE OF PREPARER	TITLE

<u>Terry Lee</u>	<u>April 30, 2015</u>
PRINTED NAME OF PREPARER	DATE

Post Confirmation Quarterly Operatin

CASE NAME: Pilgrim's Pride Corporation

CASE NUMBER: 08-45664

Quarter Ending: March 29, 2015

CASH RECEIPTS			QUARTER
1 BEGINNING OF QUARTER CASH BALANCE ¹			\$318,394,357
CASH RECEIPTS DURING QUARTER			
a) Cash receipts from business operations			\$1,836,623,277
b) Cash receipts from loan proceeds			\$1,680,000,000
c) Cash receipts from contributed capital			\$0
d) Cash receipts from tax refunds			\$0
e) Cash receipts from other sources			\$16,851,817
2 TOTAL CASH RECEIPTS			\$3,533,475,093
CASH DISBURSEMENTS			
(A) PAYMENTS MADE UNDER THE PLAN			
1) Administrative			\$0
2) Secured Creditors			\$0
3) Priority Creditors			\$0
4) Unsecured Creditors			\$0
5) Additional Plan Payments			\$0
(B) OTHER PAYMENTS MADE THIS QUARTER			
1) General Business			\$1,663,283,839
2) Other Disbursements			\$1,974,567,579
3 TOTAL DISBURSEMENTS MADE THIS QUARTER			\$3,637,851,418
4 CASH BALANCE END OF QUARTER ¹			\$214,018,032

Footnote:

1. Beginning and ending cash balances are based on the unaudited balance sheet for U.S. Operations of Pilgrim's Pride Corporation and have been adjusted to include outstanding checks issued.

Post Confirmation Quarterly Operating Report

CASE NAME: Pilgrim's Pride Corporation
CASE NUMBER: 08-45664

Quarter Ending: March 29, 2015

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

Quarter Ending: March 29, 2015

BANK RECONCILIATIONS¹				
	Account #1	Account #2	Account #3	
A. BANK:				
B. ACCOUNT NUMBER:				TOTAL
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS				
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS¹				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS				

CASH	
12. CURRENCY ON HAND	
13. TOTAL CASH - END OF MONTH	

Footnote:

1. Because of the voluminous nature of the bank and investment account reconciliations, they are not attached to the Post Confirmation Quarterly Operating Report, but are available upon request from the Debtors.