



# Concessions Fact Sheets





This presentation may contain projections or other forward-looking statements related to ICA that reflect ICA's current expectations or beliefs concerning future events. Such forward-looking statements are subject to various risks and uncertainties and may differ materially from actual results or events due to important factors such as changes in general economic, business or political or other conditions in Mexico, Latin America or elsewhere, changes in capital markets in general that may affect policies or attitudes towards lending to Mexico or Mexican companies, changes in tax and other laws affecting ICA's businesses, increased costs, unanticipated increases in financing and other costs or the inability to obtain additional debt or equity financing on attractive terms and other factors set forth in ICA's most recent filing on Form 20-F and in any filing or submission ICA has made with the SEC subsequent to its most recent filing on Form 20-F. All forward-looking statements are based on information available to ICA on the date hereof, and ICA assumes no obligation to update such statements.

# Concession overview



Sector	In Operation	Under Construction
Road	4	6
Water	2	3
Port	0	1
SPC Social Infrastructure	2	0

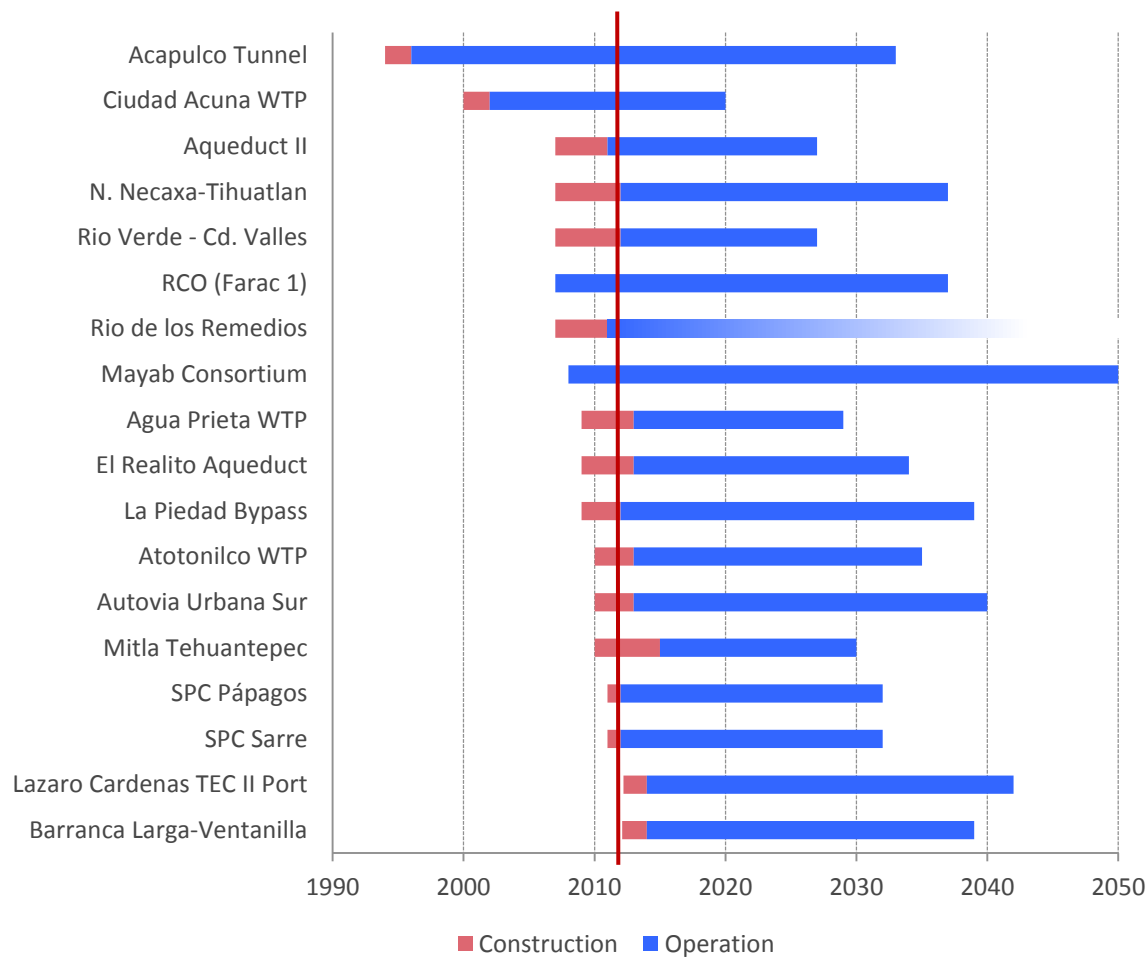
- Highways in operation: **1,021** km
- Highways under construction: **572** km
- Average Daily Traffic Volume: **32,336**
- Potable water, in operation, persons served: **8,038,117**
- Potable water, under construction, persons served: **800,000**
- Waste water treatment, persons served: **15,200,000**

# Concessions Location

- 10 Highways
- 5 Water projects
- 2 Social infrastructure
- 1 Port



# Concession construction and operating timeline





# In operation

ADTV: the number of vehicles that pass a specific point in the highway, travelling in either direction, during a 24 hour period.

All information as of 3Q 2012.

# Acapulco Tunnel

Túneles Concesionados de Acapulco, S.A. de C.V.



## Project description

- The Acapulco tunnel connects two sections of the city that are separated by a national park, and also provides direct access from Acapulco to the Mexico City highway.
- Since opening, this 3 km tunnel has cut what used to be a very difficult transit to about 3 minutes.

Type of project: Toll

## Status

- Start of operations: 1996
- End of concession: 2033
- Length: 3 km
- ADTV: 8,143



## Shareholder Structure

Company	Shareholding
ICA	100%

## Balance sheet information

- Book value equity: Ps. 97 mm
- Total debt: Ps. 850 mm
- Debt maturity: 2033
- Guarantees: Standby Letter of Credit

# RCO (FARAC I)

Red de Carreteras de Occidente S.A.P.I.B. de C.V.



## Project description

- RCO was created to be the concessionaire for the first package of privatized tollroads known as FARAC 1. This package of four highways connects Guadalajara with Mexico City's metropolitan region. The addition of the two Public-Private Partnership (PPP) highways in 2011 deepened RCO's network in the west-central region of Mexico.

## Status

- Date of acquisition: 2007
- End of concession: 2037
- Length: 760 km (including the two PPPs)
- ADTV: 13,606

## Shareholder Structure

Company	Shareholding
ICA	18.7%
GS Global Infrastructure Partners I, L.P.	51.3%
Mexican pension funds (Afores)	30%

## Type of project: Toll+ PPP



## Balance sheet information

- Book value equity: Ps. 3,837 mm
- Proportional debt share: Ps. 5,522 mm (not consolidated)
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession. Trust Agreement with preferential endorsement to the banks of collection rights.



# Mayab

Consorcio el Mayab, S.A. de C.V.



## Project description

- Better known as the “Autopista del Mayab” this four lane highway connects Mérida and Cancún.
- In 3Q11, ICA signed an amendment to the concession agreement to build a new 54 km section that will directly connect Playa del Carmen and the Riviera Maya region with the existing road and to extend the term of the concession.

## Status

- Year acquired: 2008
- End of concession: 2050
- Length: 242 km – in operation; 54 km – to be built
- ADTV: 2,743

## Shareholder Structure

Company	Shareholding
ICA	100%

Type of project: Toll



## Balance sheet information

- Book value equity: Ps. (1,044) mm
- Total debt: Ps. 2,339 mm
- On October 26th, 2012, Consorcio del Mayab issued Ps. 4,500 million in 22-year domestic bonds.
- Ps. 1,195 million with a fixed interest rate of 9.67% and a UDI tranche for Ps. 3,305 million with a real interest rate of 5.80%.

# Rio de los Remedios- Ecatepec

Autopista Naucalpan- Ecatepec, S.A. de C.V.



## Project description

- A 6-lane urban expressway that will effectively unify the northern parts of Mexico City and suburbs in Mexico State.
- The current travel time on surface roads of up to 1.5 hours will be reduced to an estimated 17 minutes.
- The project also rebuilds the Rio de los Remedios canal, which is a vital part of the water management system for the Valley of Mexico.
- ICA acquired the remaining 50% in 2Q12.

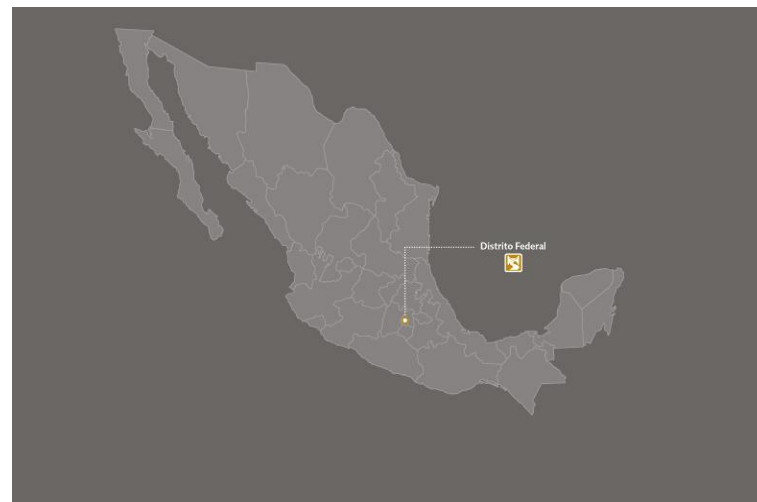
## Status

- Partial operation: 1Q 2011
- Expected start of operation of Phase 3: 4Q 2012
- Length: 26 km: 7 km in operation, 19 km under construction
- ADTV: 8,054

## Shareholder Structure

Company	Shareholding
ICA	100%

Type of project: Toll



## Balance sheet information

- Book value equity: Ps. 2,663 mm
- Total debt: Ps. 3,000 mm
- Debt maturity : 2026
- Guarantees: Standby Letter of Credit guaranteeing the equity contribution and the contingency fund, Share Pledge Agreement, Pledge Agreement without right of possession.

# Autovía Urbana Sur

Distribuidor Vial San Jerónimo- Muyuguarda, S.A. de C.V.



## Project description

- The southern part of Mexico City's new urban tollroad is built above the existing Periferico expressway, from the San Jeronimo to the Muyuguarda interchanges.
- Based on traffic, the project could also include the 2km segment that would connect to the Cuernavaca tollroad.

## Status

- Start of partial operations: 3Q 2012
- Expected start of full operations: 1Q 2013
- End of concession: 2040
- Construction progress: 88%
- Length: 16 km

## Shareholder Structure

Company	Construction	Concessionaire
ICA	100%	30%
IDEAL		70%

Type of project: Toll



## Balance sheet information

- Book value equity: Ps. 669 mm
- Total debt: Ps. 577 mm
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession. Trust Agreement with preferential endorsement to the banks of collection rights.

# Cd. Acuña Water Treatment Plant

Sissa Coahuila, S.A. de C.V.



## Project description

- This project increased the coverage of the municipal sewage system and meets the needs of the population for wastewater treatment services.
- The project improved general public health, and reduced the incidence of skin, eye, and gastrointestinal diseases, as well as reducing noxious odors.

## Status

- Start of operations: 1998
- End of concession: 2020
- Capacity: 0.45 m<sup>3</sup>/s
- Volume: 3.1 million m<sup>3</sup>

## Shareholder Structure

Company	Shareholding
ICA	100%

## Type of project: Tariff



## Balance sheet information

- Book value equity: Ps. 358 mm

# Aqueduct II

Suministro de Agua de Querétaro, S.A. de C.V.



## Project description

- This aqueduct crosses the Sierra Madre Oriental to supply Querétaro with its drinking water needs and will allow for the recovery of the aquifer beneath the Valley of Querétaro.

## Status

- Start of operations: 2011
- End of concession: 2027
- Length: 128 km
- Capacity: 1.5 m<sup>3</sup>/s
- Volume : 8.1 million m<sup>3</sup>

## Shareholder Structure

Company	Concessionnaire
ICA	37%
PROACTIVA <sup>1)</sup>	11%
<b>ICA Consolidated</b>	<b>43%</b>
FCC	25%
AQUALIA	1%
SAT	26%

1) ICA Subsidiary

## Type of project: Tariff



## Balance sheet information

- Book value equity: Ps. 468 mm
- Total debt: Ps. 600 mm
- Debt maturity : 2024
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession. Trust Agreement with preferential endorsement to the banks of collection rights.



# Under construction

# Rio Verde- Ciudad Valles

ICA San Luis, S.A. de C.V.



## Project description

- This two lane highway will provide a fast, safe and economical route between San Luis Potosí and Tampico. It is part of a logistics corridor of great importance for the center of the country that integrates modernization, safety, and economy.

## Status

- Expected start of complete operation : 4Q 2012
- End of concession: 2027
- Length: 113 km: 107 km Toll; 44 km PPP
- Construction progress: 94%

## Shareholder Structure

Company	Shareholding
ICA	100%

## Type of project: Toll+ PPP



## Balance sheet information

- Book value equity: Ps. 983 mm
- Debt: Ps. 2,414 mm
- Debt maturity: 2025
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession.

# La Piedad Bypass

Libramiento ICA la Piedad, S.A. de C.V.



## Project description

- Four lane bypass that will reduce the travel time between Irapuato and Guadalajara by up to one hour and reduce through-traffic congestion in the city center.

## Status

- Expected start of operations: 4Q 2012
- End of concession: 2039
- Construction progress: 92%
- Length: 21 km

## Shareholder Structure

Company	Shareholding
ICA	100%

Type of project: Toll



## Balance sheet information

- Book value equity: Ps. 1092 mm
- Debt: Ps. 624 mm
- Debt maturity: 2021
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession. Trust Agreement with preferential endorsement to the banks of collection rights.



# Nuevo Necaxa - Tihuatlan

Autovía Necaxa- Tihuatlan, S.A. de C.V. (AUNETI)



## Project description

- The Mexico City-Tuxpan highway, of which this is part, is part of the Acapulco-Tuxpan highway corridor that links the Pacific Ocean with the center of the country and the Gulf of Mexico. The highway will replace the current road which has one of the highest accident rates in Mexico.

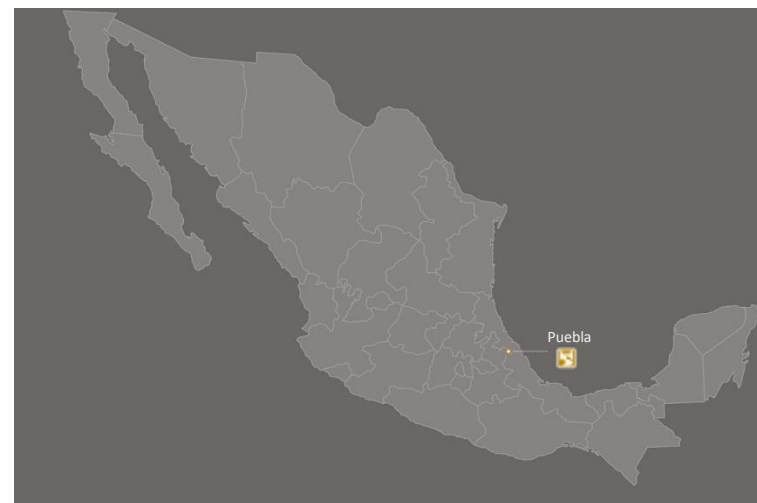
## Status

- Expected start of operations: 2Q 2013
- End of concession: 2037
- Construction progress: 80%
- Length: 85 km (37 km PPP, 48 km Toll)

## Shareholder Structure

Company	Construction	Concessionaire
ICA	60%	50%
FCC	40%	
GLOBALVIA		50%

## Type of project: Toll+ PPP



## Balance sheet information

- Book value equity: Ps. 38 mm
- Total debt: Ps. 1,924 mm
- Debt maturity: 2028
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession. Trust Agreement with preferential endorsement to the banks of collection rights.

# Mitla - Tehuantepec

Autovía Mitla Tehuantepec, S.A. de C.V.



## Project description

- The highway will link the city of Oaxaca with the Isthmus of Tehuantepec, increasing connectivity between the industrial port of Salina Cruz and the center of the state and neighboring regions.

## Status

- Expected start of operations: 4Q 2015
- End of concession: 2030
- Construction progress: 0%
- Length: 169 km

## Shareholder Structure

Company	Construction	Concessionaire
ICA	100%	60%
IDEAL		40%

Type of project: Toll+ PPP



## Balance sheet information

- Book value equity: Ps. (65) mm
- Debt total : Ps. 37 mm <sup>(1)</sup>
- Debt maturity: 2028
- Guarantees: Standby Letter of Credit guaranteeing the equity contribution and the contingency fund, Share Pledge Agreement, Pledge Agreement without right of possession.

(1) The credit agreement has been signed. As of September 30, 2012, there had been no disbursements.

# Barranca Larga- Ventanilla

Desarrolladora de Infraestructura Puerto Escondido, S.A. de C.V.



## Project description

- The new tollroad will provide a high-speed communication link between the Pacific coast resorts of Huatulco and Puerto Escondido and the capital city of Oaxaca. The highway is expected to support additional development of the tourist zones and help the economic integration of the inland communities along the route.
- Total investment in the project will be approximately Ps. 5,352 million.

## Status

- Expected start of operations: 3Q 2014
- End of concession: 2039
- Construction progress: 0%
- Length: 104 km

## Shareholder Structure

Company	Shareholding
ICA	100%

Type of project: Toll



## Balance sheet information

- Book value equity: Ps. 487 mm
- Debt total : Ps. 0 mm
- Debt maturity: 2036
- Guarantees: Standby Letter of Credit guaranteeing the equity contribution, Share Pledge Agreement, Pledge Agreement without right of possession.

# El Realito Aqueduct

Aquos El Realito, S.A. de C.V.



## Project description

- The aqueduct will provide drinking water to more than 400,000 people in the San Luis Potosí metropolitan region.
- The aqueduct will extend 133 km and it includes three pumping stations.

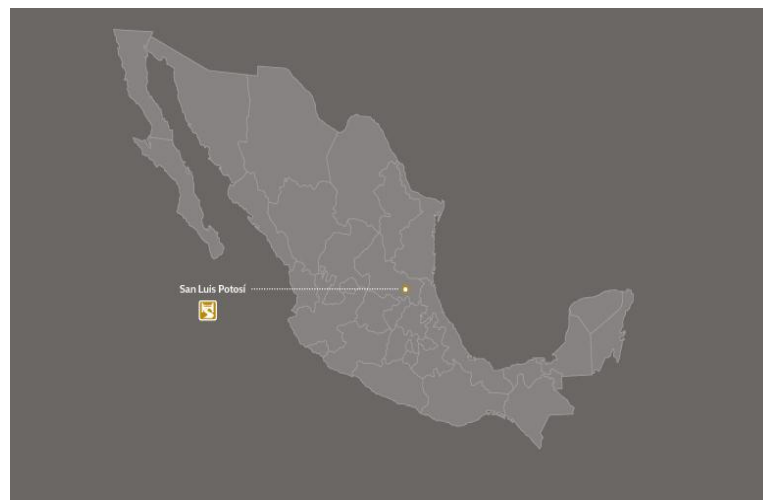
## Status

- Expected start of operations: 2Q 2013
- End of concession: 2034
- Construction progress: 44%
- Capacity: 1.0 m<sup>3</sup>/s

## Shareholder Structure

Company	Construction	Concessionaire
ICA	51 %	51%
FCC	49%	49%

Type of project: Tariff



## Balance sheet information

- Book value equity: Ps. 81 mm
- Total debt: Ps. 318 mm
- Debt maturity: 2029
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession. Trust Agreement with preferential endorsement to the banks of collection rights.

# Agua Prieta Water Treatment Plant

Renova Atlatec, S.A. de C.V.



## Project description

- This project is part of the Integrated Wastewater Treatment program for the Guadalajara metropolitan region. The government's objective is to treat 100% of the wastewater produced in the metropolitan region.

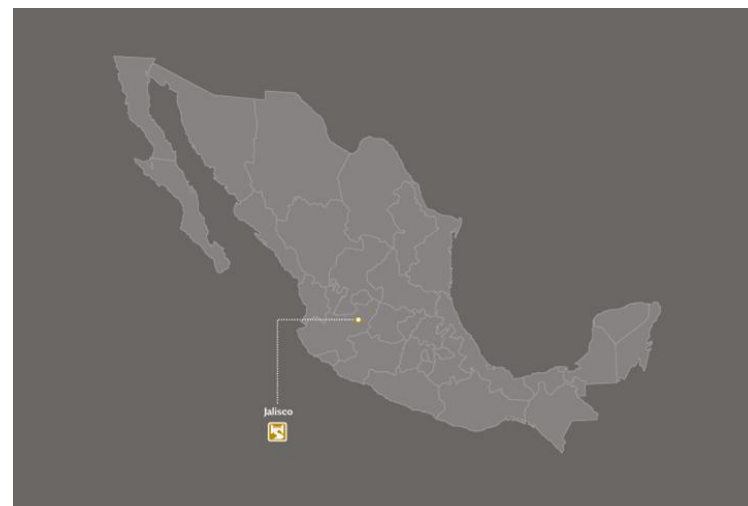
## Status

- Expected start of operations: 4Q 2013
- End of concession: 2029
- Construction progress: 15%
- Capacity: 8.5 m<sup>3</sup>/s

## Shareholder Structure

Company	Construction	Concessionaire
ICA	60%	50%
ATLATEC	40%	34%
SAT		16%

Type of project: Tariff



## Balance sheet information

- Book value equity: Ps. 85 mm
- Total debt: Ps. 798 mm
- Debt maturity: 2027
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession. Trust Agreement with preferential endorsement to the banks of collection rights.

# Atotonilco Water Treatment Plant

Agguas Tratadas del Valle de México, S.A. de C.V.



## Project description

- The water treatment plant will be the largest in Mexico, and will have the capacity to treat approximately 60% of the wastewater generated by Mexico City and the surrounding metropolitan area. The treated water will be used by farmers for irrigation in the valley of Mezquital.

## Status

- Expected start of operations: 4Q 2014
- End of concession: 2035
- Construction progress: 66%
- Capacity: 42.0 m<sup>3</sup>/s

## Shareholder Structure

Company	Shareholding
ICA	10.2%
IDEAL	40.8%
ACCIONA	24.46%
ATLATEC	24.26%

## Type of project: Tariff



## Balance sheet information

- Book value equity: Ps. (8) mm
- Total debt: Ps. 233 mm (not consolidated)
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession. Trust Agreement with preferential endorsement to the banks of collection rights.

# SPC Pápagos / Sarre



## Status

- Concessions awarded: 2011
- Expected start of operations: 4Q 2012
- End of concession: 2032
- Construction progress: Sonora 98%, Jalisco 97%

## Services to be Provided

- Food service
  - Laundry
  - Gardening and pest control
  - Cleaning
  - Maintenance of installations, equipment, and furnishings
  - Administration of public services, among others
- ✗ Excludes security and services with direct contact with inmates

Type of project: Tariff

## Shareholder Structure

Company	Shareholding
ICA	100%

## Balance sheet information

- Book value equity: Ps. 2,097 mm
- Bonds (*Certificados bursátiles*): Ps. 8,970 mm
- Total debt: 8,507 mm
- Term: 20.8 years
- Debt maturity: 2032
- Guarantees: Standby Letter of Credit, Share Pledge Agreement, Pledge Agreement without right of possession. Trust Agreement with preferential endorsement to the banks of collection rights.

# Lázaro Cárdenas “TEC II” Port Expansion

APM Terminals Lázaro Cardenas S.A. de C.V.



## Project description

- Major expansion of Mexico’s principal Pacific port. Phase I includes dredging a new channel and building a 650 meter quay with 2 berths for Post Panamax vessels, a 43 hectare container yard, 5 super Post Panamax ship to shore gantry cranes, 17 RTG cranes, on-dock rail facilities, among others.
- Phases II and III will further expand the terminal area to 102 hectares, with 1,485 meters of quay, 4 berths, and water depth in the channel and alongside of 16.5 meters.

Type of project: Tariff



## Status

- Concession contract signed: 2012
- Expected Phase I start of operations: 3Q 2014
- End of concession: 2042
- Construction progress: 0%

## Shareholder Structure

Company	Construction	Concessionaire
ICA	100%	5%
APM Terminals	0%	95%



# Summary as of 3Q12



(mdp)	% Ownership	Consolidation	Equity	Debt	Length / Capacity <sup>(1)</sup>	Type	Beg. Of Operations *	End of Concession	
<b>Highways in operation</b>									
Acapulco Tunnel	100%		Full	97	850	3	Toll	1996	2033
RCO (FARAC 1) <sup>(2)</sup>	18.7%	Equity Method	3,837	5,522	760	PPP+Toll	2007	2037	
Mayab Consortium	100%		Full	(1,044)	2,339	296	Toll	2008 <sup>(3)</sup>	2050
Rio de los Remedios <sup>(4)</sup>	100%		Full	2,663	3,000	26	Toll	2011	N/A
						240			
<b>Highways under construction</b>									
Rio Verde Cd. Valles	100%		Full	983	2,414	113	PPP+Toll	2012	2027
La Piedad Bypass	100%		Full	1,092	624	21	Toll	2012	2039
N.Necaxa Tihuatlan	50%	Proportional	38	1,924	85	PPP+Toll	2013	2037	
Mitla Tehuantepec	60%		Full	(65)	37	169	PPP+Toll	2015	2030
Autovía Urbana Sur	30%	Equity Method	669	577	16	Toll	2013	2040	
Barranca Larga- Ventanilla	100%		Full	487	-	104	Toll	2014	2039
<b>Other projects in operation</b>									
Cd. Acuña WTP	100%		Full	358	-	0.45	Tariff	1998	2020
Aqueduct II	43%	Proportional	468	600	1.5	Tariff	2011	2027	
<b>Other projects under construction</b>									
Aqueduct El Realito	51%	Proportional	81	318	1	Tariff	2013	2034	
WTP Agua Prieta	50%		Full	85	798	8.5	Tariff	2013	2029
WTP Atononilco	10%	Equity Method	(8)	233	42	Tariff	2014	2035	
SPC Sonora	100%		Full	1,056	4,273	NA	Tariff	2012	2032
SPC Jalisco	100%		Full	1,041	4,234	NA	Tariff	2012	2032
Lázaro Cárdenas Port	5%	Equity Method	--	--	NA	Tariff	2015	2042	

(1) Length in Km and Capacity in million m<sup>3</sup>/s

(2) Includes: Irapuato- La Piedad y Querétaro- Irapuato

(3) Year of Acquisition

(4) Partial operations, estimated date for tranche 3 in 4Q12. Long term public work financing

WTP= Water Treatment Plant

\* Begin of operation estimated