


Asset Acquisitions and Disposals::INCREASE IN INVESTMENT IN SUBSIDIARIES

Issuer & Securities

Issuer/ Manager	BUMITAMA AGRI LTD.
Securities	BUMITAMA AGRI LTD. - SG2E67980267 - P8Z
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Status	New
Announcement Sub Title	INCREASE IN INVESTMENT IN SUBSIDIARIES
Announcement Reference	SG180123OTHRJPN9
Submitted By (Co./ Ind. Name)	Lim Gunawan Hariyanto
Designation	Executive Chairman & CEO
Description (Please provide a detailed description of the event in the box below)	Please see attached

Attachments	 Bumitama - Increase in Investment in Subsidiaries.pdf Total size =370K
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BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

INCREASE IN INVESTMENT IN SUBSIDIARIES

The Board of Directors of Bumitama Agri Limited (the "**Company**") wishes to announce the increase in investment in subsidiaries domiciled in Indonesia pursuant to the government regulation. This exercise is to strengthen the subsidiaries' capital base and to improve their debt equity ratio. The lists are as follow:

1. PT Andalan Sukses Makmur ("PT ASMR")

PT Bumitama Sawit Lestari ("PT BSL"), a direct subsidiary of the Company, will increase its investment in PT ASMR through the subscription of 9,500 shares for a consideration of IDR 9.5 billion (approximately S\$937,482). After the subscription, the shareholding of PT BSL in PT ASMR remains unchanged at 95%.

2. PT Inti Sawit Lestari ("PT ISL")

PT BSL, a direct subsidiary of the Company, will increase its investment in PT ISL through the subscription of 21,660 shares for a consideration of IDR 21.66 billion (approximately S\$2,137,460). After the subscription, the shareholding of PT BSL in PT ISL remains unchanged at 95%.

3. PT Sukses Manunggal Sawitindo ("PT SMS")

PT BSL, a direct subsidiary of the Company, will increase its investment in PT SMS through the subscription of 16,245 shares for a consideration of IDR 16.245 billion (approximately S\$1,603,095). After the subscription, the shareholding of PT BSL in PT SMS remains unchanged at 95%.

4. PT Sejahtera Sawit Lestari ("PT SSL")

PT BSL, a direct subsidiary of the Company, will increase its investment in PT SSL through the subscription of 29,450 shares for a consideration of IDR 29.45 billion (approximately

S\$2,906,195). After the subscription, the shareholding of PT BSL in PT SSL remains unchanged at 95%.

5. PT Damai Agro Sejahtera (“PT DAS”)

PT BSL, a direct subsidiary of the Company, will increase its investment in PT DAS through the subscription of 9,500 shares for a consideration of IDR 9.5 billion (approximately S\$937,482). After the subscription, the shareholding of PT BSL in PT DAS remains unchanged at 95%.

6. PT Investa Karya Bhakti (“PT IKB”)

PT BSL, a direct subsidiary of the Company, will increase its investment in PT IKB through the subscription of 2,375 shares for a consideration of IDR 2.375 billion (approximately S\$234,370). After the subscription, the shareholding of PT BSL in PT IKB remains unchanged at 95%.

7. PT Gemilang Makmur Subur (“PT GMS”)

PT BSL, a direct subsidiary of the Company, will increase its investment in PT GMS through the subscription of 31,920 shares for a consideration of IDR 31.92 billion (approximately S\$3,149,940). After the subscription, the shareholding of PT BSL in PT GMS remains unchanged at 95%.

8. PT Sentosa Prima Agro (“PT SPA”)

PT ISL, an indirect subsidiary of the Company, will increase its investment in PT SPA through the subscription of 64,410 shares for a consideration of IDR 64.41 billion (approximately S\$6,356,130). After the subscription, the shareholding of PT ISL in PT SPA remains unchanged at 95%.

9. PT Wahana Hijau Indah (“PT WHI”)

PT ISL, an indirect subsidiary of the Company, will increase its investment in PT WHI through the subscription of 20,235 shares for a consideration of IDR 20.235 billion (approximately S\$1,996,837). After the subscription, the shareholding of PT ISL in PT WHI remains unchanged at 95%.

10. PT Raya Sawit Manunggal (“PT RSM”)

PT ISL, an indirect subsidiary of the Company, will increase its investment in PT RSM through the subscription of 13,110 shares for a consideration of IDR 13.11 billion (approximately

S\$1,293,726). After the subscription, the shareholding of PT ISL in PT RSM remains unchanged at 95%.

11. PT Bumitama Gunajaya Agro (“PT BGA”)

The Company has increased its investment in PT BGA in proportion to its shareholding, through the subscription of 540,000 shares for a consideration of IDR 540 billion (approximately S\$53,288,466). After the subscription, the shareholding of the Company in PT BGA remains unchanged at 90%.

12. PT Masuba Citra Mandiri (“PT MCM”)

PT BGA, a direct subsidiary of the Company, has increased its investment in PT MCM through the subscription of 18,525 shares for a consideration of IDR 18.525 billion (approximately S\$1,828,090). After the subscription, the shareholding of PT BGA in PT MCM remains unchanged at 95%.

13. PT Agro Manunggal Sawitindo (“PT AMS”)

PT BGA, a direct subsidiary of the Company, will increase its investment in PT AMS through the subscription of 105,925 shares for a consideration of IDR 105.925 billion (approximately S\$10,452,927). After the subscription, the shareholding of PT BGA in PT AMS remains unchanged at 95%.

14. PT Lestari Gemilang Intisawit (“PT LGI”)

PT BGA, a direct subsidiary of the Company, will increase its investment in PT LGI through the subscription of 28,620 shares for a consideration of IDR 28.62 billion (approximately S\$2,824,289). After the subscription, the shareholding of PT BGA in PT LGI remains unchanged at 90%.

15. PT Hungarindo Persada (“PT HPE”)

PT BGA, a direct subsidiary of the Company, will increase its investment in PT HPE through the subscription of 4,085 shares for a consideration of IDR 4.085 billion (approximately S\$403,117). After the subscription, the shareholding of PT BGA in PT HPE remains unchanged at 95%.

16. PT Karya Bakti Agro Sejahtera (“PT KBAS”)

PT AMS and PT BGA, an indirect and a direct subsidiaries of the Company, will increase its investment in PT KBAS through the subscription of 37,848 shares and 152 shares for a

consideration of IDR 37.848 billion (approximately S\$3,734,929) and of IDR 0.152 billion (approximately S\$15,000), respectively. After the subscription, the shareholding of PT AMS in PT KBAS remains unchanged at 99.6% and 0.4% held by PT BGA.

17. PT Karya Makmur Langgeng (“PT KML”)

PT LGI and PT BGA, an indirect and a direct subsidiaries of the Company, will increase its investment in PT KML through the subscription of 27,136 shares and 4,864 shares for a consideration of IDR 27.136 billion (approximately S\$2,677,844) and of IDR 4.864 billion (approximately S\$479,991), respectively. After the subscription, the shareholding of PT LGI in PT KML remains unchanged at 84.8% and 15.2% held by PT BGA.

18. PT Gunajaya Harapan Lestari (“PT GHL”)

PT SMS, an indirect subsidiary of the Company, will increase its investment in PT GHL through the subscription of 29,640 shares for a consideration of IDR 29.64 billion (approximately S\$2,924,945). After the subscription, the shareholding of PT SMS in PT GHL remains unchanged at 95%.

None of the Company’s Directors and controlling shareholders has any interest, direct or indirect, in the Share Capital Increase, save for their shareholdings in the Company.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and Chief Executive Officer

Date: 23 January 2018