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Yubico uses Mitek's Mobile Verify® to Provide Secure Access to State and Local Government Services

SAN DIEGO and LONDON, Oct. 04, 2017 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in mobile capture and identity verification software solutions, today announced that Yubico, the leading provider of authentication and encryption hardware, is using Mobile Verify® to enable secure digital access to educational resources for students, parents, and staff in school districts in Wisconsin and California.

Yubico is using Mobile Verify as part of a pilot project that received a \$2.27 million grant in 2016 through the Trusted Identities Group (TIG) at the U.S. Department of Commerce's National Institute of Standards and Technology (NIST). The TIG works to improve online identity for individuals and organizations and promote government and commercial adoption of privacy-enhancing, secure, interoperable, and easy-to-use identity solutions.

Yubico has integrated Mobile Verify into its native apps, allowing end-users to verify their identity by simply taking a picture of their driver's license with their smartphone's camera. Mobile Verify leverages machine learning algorithms developed by Mitek Labs to validate the authenticity of the driver's license instantly. This completes the identity proofing step of the onboarding process in a compliant and convenient manner.

After new users confirm their identity, they receive their YubiKeys, which will be using the FIDO U2F protocol within the pilot. The YubiKey grants them secure access to a broad array of educational resources and the local school districts' services.

"Yubico developed the YubiKey and co-created the FIDO U2F open authentication standard with the vision of a ubiquitous security key across the internet. After deployments with leading online services, including Google and Facebook, we are now developing an open standards reference design and toolkit for combining YubiKeys with various ID proofing technologies. For the NIST pilot, we chose to partner with Mitek using their Mobile Verify product, as it is easy to use and scalable," said Stina Ehrensvar, CEO & Founder, Yubico.

"We are pleased to partner with Yubico to create identity toolkits that enable consumers to securely and conveniently confirm their identity online and gain access to the resources and services they need," said James DeBello, Chairman and CEO, Mitek. *"Identity proofing is a critical step in this process, as it ensures the right person is receiving access to government services."*

About Yubico

Yubico sets new global standards for simple and secure access to computers, servers, and internet accounts. The company's core invention, the YubiKey, delivers strong hardware protection, with a simple touch, across any number of IT systems and online services. The YubiHSM, Yubico's ultra-portable hardware security module, protects sensitive data inside standard servers.

Yubico is a leading contributor to the FIDO Universal 2nd Factor open authentication standard, and the company's technology is deployed and loved by 9 of the top 10 internet brands and by millions of users in 160 countries. Founded in 2007, Yubico is privately held, with offices in Sweden, UK, Germany, USA, Australia, and Singapore.

For more information: www.yubico.com

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions built on latest advancements in AI and machine learning. Mitek's identity verification solutions allow an enterprise to verify a user's identity during a digital transaction. This enables financial institutions, payments companies and other businesses operating in highly regulated markets to mitigate financial risk and meet regulatory requirements while increasing revenue from digital channels. Mitek also reduces the friction in the users' experience with advanced data prefill and automation of the onboarding processes. Mitek's innovative solutions are embedded into the apps of more than 5,800 organizations and used by more than 80 million consumers. For more information, visit www.miteksystems.com or www.miteksystems.co.uk. (MITK-F)

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