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Mitek and Asignio Partner to Deliver Industry's Most Robust Identity-as-a-Service (IDaaS) Solution

Combination to offer verified identity, secure authentication, and improved user experience

SAN DIEGO and LONDON, Oct. 23, 2017 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in mobile capture and identity verification software solutions, announced today a partnership with Asignio (www.asignio.com), a proprietary handwriting-based biometric authentication service, to provide a complete Identity-as-a-Service (IDaaS) solution.

Identity verification combined with biometric authentication provides a major growth opportunity for both Asignio and Mitek to enter new markets and explore new market verticals. Providing verified identity, secure authentication, and improved user experience all in one IDaaS package will help clients meet the security needs of their users while complying with new and upcoming regulations.

"Combining Mitek's ID verification capabilities with Asignio's easy-to-use, handwriting-based authentication system provides secure biometric authentication tied to a valid identity," said Kyle Rutherford, CEO of Asignio Inc. "Mitek's deep understanding and expertise in identity verification complements Asignio's 3-factor authentication, allowing for continuous KYC that complies with upcoming AML regulations and reduces fraud."

This partnership solves many of the new and upcoming regulatory challenges presented by legislation including GDPR, PSD2, and AMLD4. Unlike current security mechanisms that may have been compromised by recent breaches, Asignio's biometric authentication and Mitek's identity verification capabilities can establish identity without relying on compromised data. This IDaaS solution secures digital identity with strong authentication, preventing fraud while protecting the customers privacy and identity.

"Offering verified identity, secure authentication, and improved user experience all in one – creates the industry's most robust IDaaS solution," said Sarah Clark, Senior Vice President of Product at Mitek. "We look forward to working with Asignio to bring this unique solution to financial services, telecom, travel, and other markets to help them achieve trust, security and compliance in the digital channel."

About Asignio

Asignio is a handwriting-based authentication service. Asignio combats money-laundering, identity theft, and other fraud through a cutting-edge security system featuring ID verification, three factors of authentication, and strict privacy controls. Asignio streamlines the implementation of new regulations, including AMLD4, AMLD5, GDPR, and PSD2. For more information, visit www.asignio.com.

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions built on the latest advancements in AI and machine learning. Mitek's identity verification solutions allow an enterprise to verify a user's identity during a digital transaction. This enables financial institutions, payments companies and other businesses operating in highly regulated markets to mitigate financial risk and meet regulatory requirements while increasing revenue from digital channels. Mitek also reduces the friction in the users' experience with advanced data prefill and automation of the onboarding processes. Mitek's innovative solutions are embedded into the apps of more than 5,800 organizations and used by more than 80 million consumers. For more information, visit www.miteksystems.com or www.miteksystems.co.uk. (MITK-F)

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