



May 9, 2017

Ominto, Inc. Names Matthew Cohen General Counsel

BOCA RATON, Fla.--(BUSINESS WIRE)-- Ominto, Inc. (Nasdaq: OMNT), a global leader in online Cash Back shopping, today announced that Matthew Cohen has been appointed General Counsel. Mr. Cohen will be based in the company's corporate headquarters in Boca Raton, Florida and report directly to Michael Hansen, Founder and CEO of Ominto.

Mr. Cohen, 51, will be responsible for the company's legal affairs globally including corporate governance, SEC compliance, legal risk management and critical business practices. With over 25 years of experience, he has successfully guided a wide range of companies through all stages of their corporate life cycle. Immediately prior to joining Ominto, Mr. Cohen served as General Counsel to a privately-owned substance abuse treatment provider. From August 2014 through February 2015, Mr. Cohen served as Executive VP and General Counsel to Stratex Oil & Gas, Inc. (STTX), a publicly traded oil and natural gas exploration and production company. Prior to going in-house, Mr. Cohen was a practicing attorney in several prominent law firms, serving as a Partner/Shareholder in Buchanan Ingersoll & Rooney PC (2012-2014), Thompson & Knight LLP (2008-2012) and Eaton & Van Winkle, LLP (2001-2008). Mr. Cohen graduated with a B.A. from Emory University in 1988 and earned his J.D. from Brooklyn Law School in 1991.

"We are pleased that Matt is joining the Ominto team. His background spans a broad spectrum of legal areas and he has the depth and breadth of experience working with both established and emerging growth companies," said Michael Hansen, Founder and CEO of Ominto. "His expertise is a great fit for Ominto's business and growth strategies, particularly, as we continue to penetrate additional global markets."

"Ominto is a diverse business with international reach and ambitious plans for growth," said Mr. Cohen. "I am looking forward to playing an active role in Ominto's continued success."

About Ominto, Inc.

Ominto, Inc. is a global e-commerce leader and pioneer of online Cash Back shopping delivering value-based shopping and travel deals through its primary shopping platform and affiliated Partner Program websites. At DubLi.com or at Partner sites powered by Ominto.com, consumers shop at their favorite stores, save with the best coupons and deals, and earn Cash Back with each purchase. The Ominto.com platform features thousands of brand name stores and industry-leading travel companies from around the world, providing Cash Back savings to consumers in more than 120 countries. Ominto's Partner Programs offer a white label version of the Ominto.com shopping and travel platform to businesses and non-profits, providing them with a professional, reliable web presence that builds brand loyalty with their members, customers or constituents while earning commissions for the organization and Cash Back for shoppers on each transaction.

For more information, please visit Ominto's corporate website <http://inc.ominto.com>.

Forward-looking Statements

This press release contains forward-looking statements that involve substantial risks and uncertainties. These include statements about Ominto's expectations, beliefs, intentions or strategies for the future, which are indicated by words or phrases such as "anticipate," "expect," "intend," "plan," "will," "believe," "projects," "could," "would," and similar expressions. You can also identify them by the fact that they do not relate strictly to historical or current facts. The forward-looking statements reflect Ominto's current view about future events and are subject to risks, uncertainties and assumptions. Because forward-looking statements relate to the future, by their nature, they are subject to inherent uncertainties, risks, and changes in circumstances that are difficult to predict. Ominto may not actually achieve the expectations disclosed in the forward-looking statements and you should not place undue reliance on Ominto's forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results or events to differ materially from the expectations disclosed in the forward-looking statements, including, but not limited to: risks related to our ability to continue as a going concern being in doubt; Ominto's inability to generate enough customers or enough purchasing activity for our shopping websites; Ominto's inability to establish and maintain a large growing base of Business Associates; Ominto's failure to adapt to technological change; increased competition; increased operating costs; changes in legislation applicable to Ominto's business; Ominto's failure to improve our internal controls; and Ominto's inability to generate sufficient cash flows from operations or to secure capital to enable us to maintain our current operations or support our

intended growth; along with other risks and potential factors that could affect Ominto's business and financial results identified in Ominto's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended September 30, 2016.

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for Ominto, Inc.

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