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Splunk Acquires SignalSense

Splunk Adds Top Technical Talent to Bolster Machine Learning Leadership

SAN FRANCISCO--(BUSINESS WIRE)-- Splunk Inc. (NASDAQ:SPLK), first in delivering "aha" moments from machine data, today announced it has acquired SignalSense, Inc., a privately held technology company offering cloud-based advanced data collection and breach detection solutions that leverage machine learning. The acquisition was funded with cash from Splunk's balance sheet for an undisclosed amount.

"The SignalSense team consists of industry-leading experts in building modern cloud applications and applying machine learning to data at scale. The addition of the SignalSense team will help expand Splunk's product leadership and drive customer value," said Richard Campione, chief product officer, Splunk. "We welcome SignalSense to the Splunk family and look forward to working together to deliver automated insights across cloud and hybrid environments."

Seattle-based SignalSense will join Splunk's Products organization in its growing Seattle office. Splunk will leverage expertise from the SignalSense team to further advance its machine learning capabilities and its market-leading machine data platform.

"Before joining SignalSense, I spent three amazing years at Splunk, and I'm thrilled to return as the company continues to rapidly innovate. Splunk is the perfect platform for our team to make a big impact on Splunk's substantial customer base," said Brad Lovering, chief engineering officer, SignalSense. "As organizations continue to realize the value hidden in machine data, while moving workloads to hybrid and cloud environments, there's never been a better time to help Splunk customers solve these challenging issues with machine learning and artificial intelligence."

For more information on Splunk and SignalSense, visit the Splunk website.

Safe Harbor Statement

This press release contains forward-looking statements that involve risks and uncertainties, including statements regarding the benefit the acquisition will have on Splunk's technology, products and customers as well as the potential contributions by and impact of the acquired company's technology and employees. There are a significant number of factors that could cause actual results to differ materially from statements made in this press release, including: difficulties encountered retaining SignalSense's employees and integrating SignalSense's technologies; whether Splunk can successfully develop new technologies and products or modify existing technologies and products, and the degree to which these gain market acceptance; and general market, political, economic and business conditions.

Additional information on potential factors that could affect Splunk's financial results is included in the company's Quarterly Report on Form 10-Q for the quarter ended July 31, 2017, which is on file with the U.S. Securities and Exchange Commission. Splunk does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

About Splunk Inc.

Splunk Inc. (NASDAQ:SPLK) turns machine data into answers. Organizations use market-leading Splunk solutions with machine learning to solve their toughest IT, Internet of Things and security challenges. Join millions of passionate users and discover your "aha" moment with Splunk today: http://www.splunk.com

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