bazaarvoice:

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Bazaarvoice and Ad Age research reveals increased data usage, but lack of transparency in digital advertising

Joint study shows that data sources, freshness and quality are unclear among both agency and brandside marketers

AUSTIN, Texas, Sept. 12, 2017 (GLOBE NEWSWIRE) -- Bazaarvoice, Inc. (Nasdaq:BV), the provider of consumer-generated content (CGC), advertising, and personalization solutions, today announced the results of "More Data, More Problems: Trust, Transparency & Targeting in 2017," a research study that Advertising Age conducted on behalf of Bazaarvoice that explores how digital marketers are viewing the impact and credibility of data partnerships.

Data from first- and third-party sources have become essential to reaching consumers with relevant and personalized messages that boost brand metrics and, ultimately, drive business impact. However, despite the ubiquity of data among agencies and advertisers alike, both the sources and quality of data are misunderstood and mistrusted. Per the Bazaarvoice and *Ad Age* report, which was based on interviews with more than 300 marketers, agencies, and media, brands are looking for more transparency and accountability from their data partners.

Key Findings

- Despite nearly all (95 percent) of the marketers surveyed saying they employ first- and third-party data in their media plans, 64 percent are not fully clear on the origins of their data sources. Additionally, nearly one-quarter of both brand marketers and agency buyers do not know how often their data sources are refreshed.
- Three-out-of-four marketers surveyed said they are not entirely confident that their data is reaching inmarket consumers. Further, only 23 percent of agency buyers are fully confident that their third-party data partners deliver against KPIs.
- More than 60 percent of respondents said using first-party data is "very important" to their overall marketing strategy. Additionally, respondents consider the ability to surface potential new customers as the No. 1 quality of "good" data. When asked what they considered the top indicator of "good" data, 50 percent of all respondents said engaging with ratings and reviews or product detail pages was the No. 1 indicator for predicting if a consumer will buy.

"Based on our research with *Ad Age*, it's clear that using data in digital advertising is not going away, but marketers must ask the right questions about their data and demand more transparency from their partners to achieve returns on their ad spend," said Toby McKenna, senior vice president of global advertising at Bazaarvoice. "Thirty-four percent of brand marketers and 24 percent of agency partners believe their data partnerships lack innovation, so there is a lot of room for improvement."

To inform the survey, *Ad Age* utilized a third-party research firm to interview more than 300 marketers from agency and brand-side backgrounds. The respondents reflected a mix of mid-level to senior professionals from small to large companies across a range of industries and verticals. Read the full report from Bazaarvoice and *Ad Age* about trust and transparency in digital advertising.

About Bazaarvoice

Bazaarvoice helps brands and retailers find and reach consumers, and win them with the content they trust. Each month in the Bazaarvoice Network, more than one-half billion consumers view and share authentic consumer-generated content (CGC), including ratings and reviews as well as curated visual content, across 5,000 brand and retail websites. This visibility into shopper behavior allows Bazaarvoice to capture unique first-party data and insights that fuel our targeted advertising and personalization solutions.

Founded in 2005, Bazaarvoice is headquartered in Austin, Texas with offices across North America and Europe. For more information, visit www.bazaarvoice.com.

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