

EDWARDS LIFESCIENCES CORPORATION
Reconciliation of GAAP to Non-GAAP Financial Information

(in millions, except per share data)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2010	2009	2010	2009
GAAP net income	\$48.0	\$73.5	\$153.2	\$181.5
Reconciling items:				
Gross profit				
Sale of ring repair products	-	-	-	(4.1)
Special charges (gains), net ^(A)				
1) Investment impairment	3.9	1.6	3.9	1.6
2) MONARC program discontinuation	-	-	8.3	-
3) Milestone receipt and net gain on sale of assets	-	(58.6)	-	(84.1)
4) Charitable fund contribution	-	15.0	-	15.0
5) Litigation reserves	-	3.8	-	3.8
6) Sale of distribution rights	-	-	-	(2.8)
7) Reserve reversal	-	-	-	(1.0)
Total special charges (gains), net	3.9	(38.2)	12.2	(67.5)
Provision for income taxes				
Tax effect on non-GAAP adjustments ^(B)	(1.3)	6.5	(2.3)	19.3
Tax audit settlement ^(A)	-	-	(9.8)	-
Total provision for income taxes	(1.3)	6.5	(12.1)	19.3
Non-GAAP net income	\$50.6	\$41.8	\$153.3	\$129.2
Non-GAAP earnings per share: ^(C)				
Basic non-GAAP earnings per share	\$0.45	\$0.37	\$1.35	\$1.15
Diluted non-GAAP earnings per share	\$0.43	\$0.36	\$1.29	\$1.10
Non-GAAP weighted average shares outstanding: ^(C)				
Basic	113.6	112.7	113.4	112.3
Diluted	118.9	117.5	118.9	117.1

Note: Numbers may not calculate due to rounding.

(A) See description of "Special charges (gains), net" on the previous page.

(B) The tax effect on non-GAAP adjustments is calculated using the relevant tax jurisdictions' statutory tax rates.

(C) All share and per share amounts were adjusted for the May 27, 2010 two-for-one stock split.