

**EDWARDS LIFESCIENCES CORPORATION**  
**Reconciliation of GAAP to Non-GAAP Financial Information**

(in millions, except per share data)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
<b>GAAP net income</b>	\$73.5	\$32.9	\$181.5	\$90.8
<b>Reconciling items:</b>				
<b>Gross profit</b>				
Sale of ring repair products	-	-	(4.1)	-
<b>Special (gains) charges, net</b>				
1) Milestone receipt and net (gain) loss on sale of assets	(58.6)	-	(84.1)	8.1
2) Charitable fund contribution	15.0	-	15.0	-
3) Litigation reserves	3.8	-	3.8	2.1
4) Investment impairment	1.6	-	1.6	-
5) Sale of distribution rights	-	-	(2.8)	-
6) Reserve reversal	-	-	(1.0)	-
7) Realignment expenses, net	-	-	-	(0.9)
Total special (gains) charges, net	(38.2)	-	(67.5)	9.3
<b>Provision for income taxes</b>				
Tax effect on non-GAAP adjustments (A)	6.5	-	19.3	5.0
Total provision for income taxes, net	6.5	-	19.3	5.0
<b>Non-GAAP net income</b>	<b>\$41.8</b>	<b>\$32.9</b>	<b>\$129.2</b>	<b>\$105.1</b>
<b>Non-GAAP earnings per share:</b>				
Basic non-GAAP earnings per share	\$0.74	\$0.59	\$2.30	\$1.88
Diluted non-GAAP earnings per share (B)	\$0.71	\$0.56	\$2.20	\$1.78
<b>Non-GAAP weighted average shares outstanding:</b>				
Basic	56.4	56.0	56.2	55.8
Diluted	58.7	59.0	58.6	60.1

Notes 1 - 7: See description of "Special (gains) charges, net" on the previous page.

(A) The tax effect on non-GAAP adjustments is calculated using the relevant tax jurisdictions' statutory tax rates.

(B) Diluted non-GAAP earnings per share for 2008 was calculated by adding back to net income \$1.7 million for the nine month period in interest expense related to previous convertible debt, then dividing by the weighted-average diluted shares outstanding. The convertible debt was redeemed in June 2008.

Note: Numbers may not calculate due to rounding