

EDWARDS LIFESCIENCES CORPORATION
Reconciliation of GAAP to Non-GAAP Financial Information

(in millions, except per share data)	Three Months Ended June 30,		Six Months Ended June 30,	
	2009	2008	2009	2008
GAAP net income	\$47.5	\$39.7	\$108.0	\$57.9
Reconciling items:				
Gross profit				
Sale of ring repair products	(4.1)	-	(4.1)	-
Special charges (gains), net				
1) Milestone receipt and net loss on sale of assets	1.5	-	(25.5)	8.1
2) Sale of distribution rights	-	-	(2.8)	-
3) Reserve reversal	-	-	(1.0)	-
4) Litigation settlement	-	-	-	2.1
5) Realignment expenses, net	-	(0.8)	-	(0.9)
Total special charges (gains), net	1.5	(0.8)	(29.3)	9.3
Provision for income taxes				
Tax effect on non-GAAP adjustments (A)	1.5	0.1	12.8	5.0
Total provision for income taxes, net	1.5	0.1	12.8	5.0
Non-GAAP net income	\$46.4	\$39.0	\$87.4	\$72.2
Non-GAAP earnings per share:				
Basic non-GAAP earnings per share	\$0.83	\$0.70	\$1.56	\$1.29
Diluted non-GAAP earnings per share (B)	\$0.79	\$0.66	\$1.49	\$1.22
Non-GAAP weighted average shares outstanding:				
Basic	56.2	55.4	56.1	55.8
Diluted	58.5	60.2	58.5	60.7

Notes 1 - 5: See description of "Special charges (gains), net" on the previous page.

(A) The tax effect on non-GAAP adjustments is calculated using the relevant tax jurisdictions' statutory tax rates.

(B) Diluted non-GAAP earnings per share for 2008 was calculated by adding back to net income \$0.7 million for the quarter in interest expense related to previous convertible debt, and \$1.7 million for the six month period, then dividing by the weighted-average diluted shares outstanding. The convertible debt was redeemed in June 2008.

Note: Numbers may not calculate due to rounding