

**EDWARDS LIFESCIENCES CORPORATION**  
**Transcatheter Heart Valve Sales Return Reserve Analysis**  
(\$ in millions)

	<b>Non-GAAP Adjustments</b>			
	<b>Q1 2014 GAAP Sales</b>	<b>Q4 Sales Return Reserve Reversal</b>	<b>New Q1 Sales Return Reserve</b>	<b>Q1 2014 Non-GAAP Sales</b>
United States	\$ 222.4		\$ 7.1	\$ 229.5
Europe	180.3	\$ (3.6)	2.6	179.3
ROW	119.7			119.7
<b>Total</b>	<b>\$ 522.4</b>	<b>\$ (3.6)</b>	<b>\$ 9.7</b>	<b>\$ 528.5</b>

**Cumulative Sales Return Reserve**

Q4 2013 Initial Sales Return Reserve	\$ 14.1
Plus: Q1 2014 Additional Reserve, Net	6.1
<b>Total Reserve to Reverse in Future Quarters</b>	<b>\$ 20.2</b>