

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Edwards Lifesciences Corporation		2 Issuer's employer identification number (EIN) 36-4316614	
3 Name of contact for additional information Edward A. Tarle	4 Telephone No. of contact (949) 250-2500	5 Email address of contact ed_tarle@edwards.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact One Edwards Way		7 City, town, or post office, state, and Zip code of contact Irvine, California 92614	
8 Date of action December 11, 2015		9 Classification and description Common Stock	
10 CUSIP number 28176E108	11 Serial number(s)	12 Ticker symbol EW	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The relevant organizational action was a two-for-one split of the company's outstanding shares of common stock to be effected as a 100 percent stock dividend. The additional shares were distributed on December 11, 2015 to shareholders of record as of November 30, 2015.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The stock split was non-taxable under Internal Revenue Code (the "Code") section 305(a) and accordingly a stockholder's basis is allocated under Code section 307(a). Under Code section 307(a) each stockholder will allocate its basis in each share owned prior to the stock split, (i) 50% to the share owned prior to the stock split and (ii) 50% to the share received in the split in respect of that share.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **For each share held as of the record date the stockholder will receive one identical share. Therefore, the stockholder will multiply the basis in each share held before the stock split by 50% to determine the basis of both the share held prior to the stock split and the share received in the stock split.**

Example: If a stockholder holds 100 shares of stock with a basis of \$10 each (\$1,000 total) prior to the stock split, after the split the stockholder will hold 200 shares of stock with a basis of \$5 each (\$1,000 total).

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 305(a) and 307(a).

Blank lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ No loss can be recognized as the result of the stock split.

Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is the calendar year ending December 31, 2015.

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ [Handwritten Signature] Date ▶ 01/12/2016

Print your name ▶ Edward A. Tarte Title ▶ Vice President, Tax

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				