



June 18, 2018

DSV, 699 - SHARE BUYBACK IN DSV A/S

Company Announcement No. 699

On 1 May 2018, DSV A/S initiated a share buyback programme, as described in Company Announcement No. 691 of 1 May 2018. According to the programme, DSV A/S will in the period from 1 May 2018 to 27 July 2018 purchase own shares up to a maximum value of DKK 1,100,000,000 and no more than 4,000,000 shares, corresponding to 2.13% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction	
		price	Amount DKK
Accumulated for trading days 1-25	773,000	520.42	402,284,570
26: 11 June 2018	32,000	537.30	17,193,600
27: 12 June 2018	28,000	539.12	15,095,360
28: 13 June 2018	30,000	539.63	16,188,900
29: 14 June 2018	30,000	540.77	16,223,100
30: 15 June 2018	25,000	549.15	13,728,750
Accumulated for trading days 1-30	918,000	523.65	480,714,280

As at today, DSV A/S holds a total of 4,671,377 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.48% of the total number of issued shares of 188,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

Attachment

- 1 [699 - Announcement \(18.06.2018\) - Share buyback](#)