



June 4, 2018

## DSV, 697 - SHARE BUYBACK IN DSV A/S

### Company Announcement No. 697

On 1 May 2018, DSV A/S initiated a share buyback programme, as described in Company Announcement No. 691 of 1 May 2018. According to the programme, DSV A/S will in the period from 1 May 2018 to 27 July 2018 purchase own shares up to a maximum value of DKK 1,100,000,000 and no more than 4,000,000 shares, corresponding to 2.13% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

| Trading day                       | Number of shares bought back | Average transaction |             |
|-----------------------------------|------------------------------|---------------------|-------------|
|                                   |                              | price               | Amount DKK  |
| Accumulated for trading days 1-16 | 527,000                      | 513.94              | 270,846,390 |
| 17: 28 May 2018                   | 25,000                       | 534.65              | 13,366,250  |
| 18: 29 May 2018                   | 25,000                       | 531.75              | 13,293,750  |
| 19: 30 May 2018                   | 30,000                       | 530.83              | 15,924,900  |
| 20: 31 May 2018                   | 25,000                       | 533.52              | 13,338,000  |
| 21: 1 June 2018                   | 25,000                       | 533.25              | 13,331,250  |
| Accumulated for trading days 1-21 | 657,000                      | 517.66              | 340,100,540 |

As at today, DSV A/S holds a total of 4,469,377 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.38% of the total number of issued shares of 188,000,000.

The details of each transaction made under the share buyback programme are published on [investor.dsv.com](http://investor.dsv.com).

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S

### Attachment

- 1 [697 - Announcement \(04.06.2018\) - Share buyback](#)