



May 22, 2018

## DSV, 694 - SHARE BUYBACK IN DSV A/S

### Company Announcement No. 694

On 1 May 2018, DSV A/S initiated a share buyback programme, as described in Company Announcement No. 691 of 1 May 2018. According to the programme, DSV A/S will in the period from 1 May 2018 to 27 July 2018 purchase own shares up to a maximum value of DKK 1,100,000,000 and no more than 4,000,000 shares, corresponding to 2.13% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction	
		price	Amount DKK
Accumulated for trading days 1-7	285,000	499.52	142,362,950
8: 14 May 2018	25,000	532.43	13,310,750
9: 15 May 2018	25,000	533.05	13,326,250
10: 16 May 2018	25,000	531.91	13,297,750
11: 17 May 2018	28,000	529.15	14,816,200
12: 18 May 2018	27,000	528.36	14,265,720
Accumulated for trading days 1-12	415,000	509.35	211,379,620

As at today, DSV A/S holds a total of 4,301,377 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.29% of the total number of issued shares of 188,000,000.

The details of each transaction made under the share buyback programme are published on [investor.dsv.com](http://investor.dsv.com)

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S

### Attachment

- 1 [694 - Announcement \(22.05.2018\) - Share buyback](#)