



Name and address: \_\_\_\_\_

Please return this form to:

Computershare A/S

Kongevejen 418

DK-2840 Holte

Denmark

VP account number: \_\_\_\_\_

**Nomination of proxy/voting by post:** If you do not wish to attend or are prevented from attending, you may postal vote or appoint a person as your proxy to represent you at the annual general meeting. Please note that the proxy will be used in case of proposed amendments if the proxy holder or the Board of Directors deems the new proposal material equivalent to the original.

PLEASE TICK ONE BOX ONLY:

- I hereby give proxy to the Chairman of the Board of Directors** of DSV A/S, or a substitute duly appointed by him, to vote on my/our behalf at the annual general meeting in accordance with the recommended action by the Board of Directors.
- I hereby give perpetual proxy to the Board of Directors** of DSV A/S, to vote on my/our behalf at this and future general meetings in accordance with the recommendation from time to time at the individual general meeting. **NOTE:** The above perpetual proxy for the Board of Directors of DSV A/S is for all my/our deposits with DSV A/S shares. The proxy may be revoked at any time by notice to the Company.
- I hereby give proxy to:** \_\_\_\_\_  
Name and address  
to vote on my/our behalf at the annual general meeting.
- Proxy instructions:** In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalf at the general meeting.
- Voting by post:** In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal votes cannot be withdrawn.

Items on the agenda of the annual general meeting 9 March 2017 (short form, please refer to the notice for the complete agenda)	FOR	AGAINST	ABSTAIN	Recommendation by the Board
1. Report of the Board of Directors and the Executive Board on the activities of the Company in 2016				
2. Presentation and adoption of the 2016 Annual Report with the audit report .....				<b>For</b>
3. Approval of the proposed remuneration of the Board of Directors for the current financial year .....				<b>For</b>
4. Resolution on the appropriation of profits or coverage of losses as per the adopted 2016 Annual Report .....				<b>For</b>
5. Election of members for the Board of Directors:				
Re-election of Kurt K. Larsen.....				<b>For</b>
Re-election of Annette Sadolin .....				<b>For</b>
Re-election of Birgit W. Nørgaard .....				<b>For</b>
Re-election of Thomas Plenborg .....				<b>For</b>
Re-election of Robert Steen Kledal.....				<b>For</b>
Re-election of Jørgen Møller .....				<b>For</b>
6. Election of auditor(s):				
Election of PricewaterhouseCoopers, Statsautoriseret Revisionspartnerselskab (CVR.no. 33771231).....				<b>For</b>
7. Proposed resolutions				
8. Any other business				

If you do not indicate the type of proxy/ postal voting, but otherwise properly completed the form, the form will be considered as a postal vote. If this form is signed and dated only, it will be considered a postal vote submitted in accordance with the Board's recommendations, as indicated above.

\_\_\_\_\_ Date

\_\_\_\_\_ Signature

**Please note that neither the company nor the registrar can be held responsible for any delay in submitting the material. This form should reach Computershare A/S no later than Friday 3 March 2017 at 11:59 p.m. (for proxies) and Wednesday 8 March 2017 at 12:00 noon. (for postal votes) by returning the form by post to Computershare A/S, Kongevejen 418, DK-2840 Holte, by fax to +45 4546 0998 or by e-mail [DK@computershare.dk](mailto:DK@computershare.dk).**