

RENEWABLE ENERGY GROUP, INC.

FORM 8-K (Current report filing)

Filed 03/02/17 for the Period Ending 03/02/17

Address	416 S. BELL AVENUE AMES, IA 50010
Telephone	515-239-8000
CIK	0001463258
Symbol	REGI
SIC Code	2860 - Industrial Organic Chemicals
Industry	Renewable Fuels
Sector	Energy
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **March 2, 2017**

Renewable Energy Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-35397
(Commission
File Number)

26-4785427
(IRS Employer
Identification No.)

416 South Bell Avenue
Ames, Iowa 50010
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (515) 239-8000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 7.01 Regulation FD Disclosure.

On March 2, 2017, Renewable Energy Group, Inc. (the “Company”) issued a press release (the “Press Release”) announcing, among other things, that the Company has surpassed two billion gallons of advanced biofuel sales. A copy of the Press Release is furnished as Exhibit 99.1 hereto.

Daniel J. Oh, the Company’s President and Chief Executive Officer, will be presenting at the Advanced Bioeconomy Leadership Conference in Washington, DC on March 3, 2017. During his presentation, he will be providing production details for REG Geismar, LLC as shown on the slide that is furnished as Exhibit 99.2 hereto (the “Slide”).

The information contained in this item and the Press Release and the Slide is being furnished to the Securities and Exchange Commission. Such information shall not be deemed “filed” for purposes of Section 18 of the Securities and Exchange Act of 1934 or otherwise subject to the liabilities of that Section. The information shall not be deemed incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press release issued by Renewable Energy Group, Inc. dated March 1, 2017
99.2	Slide regarding REG Geismar, LLC Production Details

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 2, 2017

RENEWABLE ENERGY GROUP, INC.

By: /s/ Chad Stone

Chad Stone

Chief Financial Officer



REG Announces Several Milestones

*Five Months of Continuous Full Production at Geismar Biorefinery,
Full Ownership of European Assets, Surpasses Two Billion Gallons Sold*

NOTE: Videos on these topics can be viewed at <https://youtu.be/tnTQSPqRp30> and <https://youtu.be/weWsj0NW4mA>.

(AMES, IA)-March 2, 2017- Less than 3 years after marking its first billion gallons of cumulative biomass-based diesel sales, Renewable Energy Group, Inc. (NASDAQ: REGI) announced today that the company has sold more than two billion gallons cumulatively of biomass-based diesel.

It took REG nearly 18 years to sell its first billion gallons of biofuel between 1995 and April 2014. Through accelerated growth over the last 10 years, which includes expansion into the European market, REG achieved the second billion gallon milestone in just 33 months this past January.

“I am proud of our team and this milestone could not have been accomplished without our customers, vendors, investors and supporters, said Daniel J. Oh, President & CEO. “This growth, geographic expansion, regulatory diversification, and commitment to continuous improvement and innovation are a testament to our team’s dedication and investment in REG for our shareholders.”

An important part of REG’s sales growth and significant cash flow generation is the successful operation at full production capacity at REG Geismar, the company’s 75 million gallon nameplate capacity renewable hydrocarbon diesel biorefinery in Geismar, Louisiana. Following two incidents in 2015, REG made repairs and process improvements at the biorefinery including added feedstock and finished fuel storage and significant proprietary pretreatment capabilities. With those improvements online, the Geismar plant has run continuously at or above 100% nameplate capacity since early October 2016.

“Our technical and operations teams have done a tremendous job putting to work a number of upgrades and improvements at Geismar,” said Brad Albin, Vice President, Manufacturing. “With added feedstock and finished product storage already online, we look forward to continued success at this outstanding facility.”

REG also announced it has completed the acquisition of Petrotec, the leading used cooking oil to biodiesel producer in Continental Europe. The acquisition brings to REG an excellent team, two waste-based biodiesel plants (Emden and Oeding, Germany) and Vital Fettrecycling, a used cooking oil collection business. These assets are already operating in an integrated manner within REG’s network and team. This expansion into Europe increases REG’s worldwide nameplate capacity to over 500 million gallons annually and establishes a position for international trade and further growth opportunities.

“Our integrated team working across North America and Europe has been working very well together as we have gone through this process, solidifying a growing international business,” said

Oh. “We are excited to bring our newest team members and additional biorefining capabilities into our network of plants.”

REG also saw strong production across its U.S. fleet of biorefineries in 2016. REG Grays Harbor produced 72.3 million gallons of biodiesel for the year, which is 28 percent higher than the previous record there. REG Madison, the 20-million gallon nameplate plant acquired in March 2016, made immediate contributions to production and sales.

NOTE: Videos on these topics can be viewed at <https://youtu.be/tnTQSPqRp30> and <https://youtu.be/weWsj0NW4mA>.

###

About Renewable Energy Group

Renewable Energy Group, Inc. (NASDAQ: REGI) is a leading provider of cleaner, lower carbon intensity products and services. We are an international producer of biomass-based diesel, a developer of renewable chemicals and are North America’s largest producer of advanced biofuel. REG utilizes an integrated procurement, distribution, and logistics network to convert natural fats, oils, greases, and sugars into lower carbon intensity products. With 14 active biorefineries, a feedstock processing facility, research and development capabilities and a diverse and growing intellectual property portfolio, REG is committed to being a long-term leader in bio-based fuel and chemicals.

Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements related to growth opportunities of our Geismar and German facilities.

These forward-looking statements are based on current expectations and assumptions, are subject to change, and actual results may differ materially. Factors that could cause actual results to differ materially include changes in governmental programs and policies requiring or encouraging the use of biofuels; changes in the spread between biomass-based diesel prices and feedstock costs; the future price and volatility of feedstocks; the future price and volatility of petroleum and products derived from petroleum; availability of federal and state governmental tax credits and incentives for biomass-based diesel production; risks associated with fire or explosion at our facilities; the effect of excess capacity in the biomass-based diesel industry; unanticipated changes in the biomass-based diesel market; competition in the markets in which we operate; technological advances or new methods of biomass-based diesel production or the development of energy alternatives to biomass-based diesel; and other risks and uncertainties described from time to time in REG's annual report on Form 10-K for the year ended December 31, 2015, quarterly reports on Form 10-Q and other periodic filings with the Securities and Exchange Commission. All forward-looking statements are made as of the date of this press release and REG does not undertake to update any forward-looking statements based on new developments or changes in our expectations.

Geismar Production History

