

Frontier Communications Corporation
Pro Forma Combined Historical Financial and Operating Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

The following unaudited schedules are presented in order to provide unaudited pro forma combined historical financial and operating data for Frontier Communications Corporation (Frontier), including financial and operating data for the properties acquired from Verizon Communications Inc. (Verizon) on July 1, 2010 in a merger transaction. The unaudited financial and operating data for the three months ended September 30, 2010, December 31, 2010, March 31, 2011, June 30, 2011 and September 30, 2011 represent actual information for the third and fourth quarters of 2010 and the first, second and third quarters of 2011.

The unaudited pro forma combined statements of operations information, which have been prepared for the three months ended December 31, 2009, March 31, 2010 and June 30, 2010, give effect to the transactions and other events as if they had occurred on January 1, 2009. The pro forma information is not necessarily indicative of what the financial position or results of operations actually would have been had the acquisition been completed at the beginning of each period presented. The pro forma information assumes that the debt of Verizon's Separate Telephone Operations (VSTO or the Acquired Properties) was assumed by Frontier as of January 1, 2009, the Frontier common stock was issued to Verizon shareholders as of January 1, 2009 and the Frontier annual cash dividend policy was \$0.75 per share in 2009 and 2010.

Frontier is considered the accounting acquirer. The historical quarterly financial information of Frontier and VSTO prior to July 1, 2010 has been adjusted to give effect to events that are directly attributable to the transactions and factually supportable and, in the case of the statements of operations information, that are expected to have a continuing impact. Pro Forma adjustments were made: to adjust the historical pension and other postretirement employee benefit obligations retained by Verizon; to conform the bad debt expense classification of VSTO to Frontier's policy; to remove acquisition, integration and realignment expenditures; to include interest expense on \$3.2 billion of notes assumed by Frontier in the acquisition; to include amortization of acquired customer assets, and to exclude interest charged to VSTO by Verizon.

Note: All amounts in the attached schedules for the third quarter of 2011 have been shaded. Additionally, any other new or revised amounts that have been included in these schedules have been shaded.

Frontier Communications Corporation
Pro Forma Combined Historical Financial Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| <i>(Amounts in millions, except per share amounts)</i> | December 31, 2009 | Var. | March 31, 2010 | Var. | June 30, 2010 | Var. | Actual September 30, 2010 | Var. | Actual December 31, 2010 | Var. | Actual March 31, 2011 | Var. | Actual June 30, 2011 | Var. | Actual September 30, 2011 |
|--|------------------------------|-------------|---------------------------|-------------|--------------------------|-------------|--|-------------|---|-------------|--------------------------------------|-------------|-------------------------------------|-------------|--|
| Income Statement Data | | | | | | | | | | | | | | | |
| Revenue | \$ 1,454 | \$ 2 | \$ 1,456 | \$ (22) | \$ 1,434 | \$ (31) | \$ 1,403 | \$ (44) | \$ 1,359 | \$ (12) | \$ 1,347 | \$ (25) | \$ 1,322 | \$ (31) | \$ 1,291 |
| Costs and expenses ⁽¹⁾ | 799 | (22) | 777 | 18 | 795 | 34 | 829 | (63) | 766 | (21) | 745 | (20) | 725 | 34 | 759 |
| Depreciation and amortization | 345 | (1) | 344 | 2 | 346 | (6) | 340 | 13 | 353 | (2) | 351 | 8 | 359 | (7) | 352 |
| Total operating expenses | 1,144 | (23) | 1,121 | 20 | 1,141 | 28 | 1,169 | (50) | 1,119 | (23) | 1,096 | (12) | 1,084 | 27 | 1,111 |
| Operating income | 310 | 25 | 335 | (42) | 293 | (59) | 234 | 6 | 240 | 11 | 251 | (13) | 238 | (58) | 180 |
| Investment and other income (loss), net | (52) ⁽²⁾ | 59 | 7 | 3 | 10 | (7) | 3 | (2) | 1 | 8 | 9 | (9) | - | 1 | 1 |
| Interest expense | 170 | (5) | 165 | 1 | 166 | 1 | 167 | 1 | 168 | (1) | 167 | - | 167 | (1) | 166 |
| Income before income taxes | 88 | 89 | 177 | (40) | 137 | (67) | 70 | 3 | 73 | 20 | 93 | (22) | 71 | (56) | 15 |
| Income tax expense (benefit) | 35 | 50 | 85 ⁽³⁾ | (38) | 47 | (7) | 40 | (14) | 26 | 11 | 37 | - | 37 | (44) | (7) |
| Net income | \$ 53 | \$ 39 | \$ 92 | \$ (2) | \$ 90 | \$ (60) | \$ 30 | \$ 17 | \$ 47 | \$ 9 | \$ 56 | \$ (22) | \$ 34 | \$ (12) | \$ 22 |
| Weighted average shares outstanding | 989 | - | 989 | - | 989 | - | 989 | 1 | 990 | - | 990 | (1) | 989 | 1 | 990 |
| Basic net income per share attributable to | | | | | | | | | | | | | | | |
| common shareholders of Frontier | \$ 0.05 | \$ 0.04 | \$ 0.09 | \$ - | \$ 0.09 | \$ (0.06) | \$ 0.03 | \$ 0.02 | \$ 0.05 | \$ - | \$ 0.05 | \$ (0.02) | \$ 0.03 | \$ (0.01) | \$ 0.02 |

⁽¹⁾ Sequential quarterly changes in Costs and Expenses of the acquired properties are impacted by variations in employee and contractor levels at the acquired properties prior to closing on July 1, 2010, including an increase in employees and contractors in the first six months of 2010.

⁽²⁾ Includes premium on debt repurchases of \$54 million (\$34 million or \$0.03 per share after tax).

⁽³⁾ Includes tax expense of \$21 million related to the impact of health care reform legislation enacted in March 2010.

Note: Refer to the cover page for explanatory notes which are an integral part of the pro forma combined historical financial data. The unaudited pro forma financial information makes certain assumptions for illustrative purposes and was subject to change based on the final results of the third-party valuation of the acquired assets and other factors.

Frontier Communications Corporation
Pro Forma Combined Historical Financial and Operating Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| <i>(Amounts in millions)</i> | <u>December 31,</u> <u>2009</u> | <u>Var.</u> | <u>March 31,</u> <u>2010</u> | <u>Var.</u> | <u>June 30,</u> <u>2010</u> | <u>Var.</u> | <u>Actual</u> <u>September 30,</u> <u>2010</u> | <u>Var.</u> | <u>Actual</u> <u>December 31,</u> <u>2010</u> | <u>Var.</u> | <u>Actual</u> <u>March 31,</u> <u>2011</u> | <u>Var.</u> | <u>Actual</u> <u>June 30,</u> <u>2011</u> | <u>Var.</u> | <u>Actual</u> <u>September 30,</u> <u>2011</u> |
|---|------------------------------------|--------------|---------------------------------|----------------|--------------------------------|----------------|--|-------------|---|--------------|--|----------------|---|----------------|--|
| Selected Income Statement Data | | | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | | | |
| Local and long distance services | \$ 760 | \$ (38) | \$ 722 | \$ (13) | \$ 709 | \$ (20) | \$ 689 | \$ (27) | \$ 662 | \$ (27) | \$ 635 | \$ (17) | \$ 618 | \$ (12) | \$ 606 |
| Data and internet services | 459 | (1) | 458 | 5 | 463 | (10) | 453 | - | 453 | 6 | 459 | 3 | 462 | (4) | 458 |
| Other | 45 | 41 | 86 | 2 | 88 | 5 | 93 | (10) | 83 | 4 | 87 | (3) | 84 | (5) | 79 |
| Customer revenue | 1,264 | 2 | 1,266 | (6) | 1,260 | (25) | 1,235 | (37) | 1,198 | (17) | 1,181 | (17) | 1,164 | (21) | 1,143 |
| Switched access and subsidy | 190 | - | 190 | (16) | 174 | (6) | 168 | (7) | 161 | 5 | 166 | (8) | 158 | (10) | 148 |
| Total revenue | <u>1,454</u> | <u>2</u> | <u>1,456</u> | <u>(22)</u> | <u>1,434</u> | <u>(31)</u> | <u>1,403</u> | <u>(44)</u> | <u>1,359</u> | <u>(12)</u> | <u>1,347</u> | <u>(25)</u> | <u>1,322</u> | <u>(31)</u> | <u>1,291</u> |
| Expenses | | | | | | | | | | | | | | | |
| Costs and expenses ⁽¹⁾ | 799 | (22) | 777 | 18 | 795 | 34 | 829 | (63) | 766 | (21) | 745 | (20) | 725 | 34 | 759 |
| Depreciation and amortization | 345 | (1) | 344 | 2 | 346 | (6) | 340 | 13 | 353 | (2) | 351 | 8 | 359 | (7) | 352 |
| Total operating expenses | <u>1,144</u> | <u>(23)</u> | <u>1,121</u> | <u>20</u> | <u>1,141</u> | <u>28</u> | <u>1,169</u> | <u>(50)</u> | <u>1,119</u> | <u>(23)</u> | <u>1,096</u> | <u>(12)</u> | <u>1,084</u> | <u>27</u> | <u>1,111</u> |
| Operating Income | <u>\$ 310</u> | <u>\$ 25</u> | <u>\$ 335</u> | <u>\$ (42)</u> | <u>\$ 293</u> | <u>\$ (59)</u> | <u>\$ 234</u> | <u>\$ 6</u> | <u>\$ 240</u> | <u>\$ 11</u> | <u>\$ 251</u> | <u>\$ (13)</u> | <u>\$ 238</u> | <u>\$ (58)</u> | <u>\$ 180</u> |
| Other Financial Data | | | | | | | | | | | | | | | |
| Adjusted operating income ⁽²⁾ | \$ 378 | \$ (25) | \$ 353 | \$ (44) | \$ 309 | \$ 22 | \$ 331 | \$ (62) | \$ 269 | \$ 6 | \$ 275 | \$ - | \$ 275 | \$ (18) | \$ 257 |
| Adjusted operating income % | 26.0% | -1.8% | 24.2% | -2.7% | 21.5% | 2.1% | 23.6% | -3.8% | 19.8% | 0.6% | 20.4% | 0.4% | 20.8% | -0.9% | 19.9% |
| Operating cash flow, as adjusted ⁽²⁾ | \$ 723 | \$ (26) | \$ 697 | \$ (42) | \$ 655 | \$ 16 | \$ 671 | \$ (49) | \$ 622 | \$ 4 | \$ 626 | \$ 8 | \$ 634 | \$ (25) | \$ 609 |
| Operating cash flow %, as adjusted | 49.7% | -1.8% | 47.9% | -2.2% | 45.7% | 2.2% | 47.9% | -2.1% | 45.8% | 0.7% | 46.5% | 1.4% | 47.9% | -0.7% | 47.2% |
| Free cash flow ⁽²⁾ | \$ 300 | \$ 57 | \$ 357 | \$ (72) | \$ 285 | \$ 54 | \$ 339 | \$ (126) | \$ 213 | \$ 40 | \$ 253 | \$ (22) | \$ 231 | \$ 33 | \$ 264 |
| Dividends ⁽³⁾ | \$ 186 | \$ - | \$ 186 | \$ - | \$ 186 | \$ - | \$ 186 | \$ - | \$ 186 | \$ 1 | \$ 187 | \$ - | \$ 187 | \$ - | \$ 187 |
| Dividend payout ratio ⁽³⁾ | 62.0% | -9.9% | 52.1% | 13.2% | 65.3% | -10.3% | 55.0% | 32.5% | 87.5% | -13.7% | 73.8% | 6.8% | 80.6% | -9.9% | 70.7% |

⁽¹⁾ Sequential quarterly changes in Costs and Expenses of the acquired properties are impacted by variations in employee and contractor levels at the acquired properties prior to closing on July 1, 2010, including an increase in employees and contractors in the first six months of 2010.

⁽²⁾ A reconciliation to this measure is presented on pages 5 and 6.

⁽³⁾ Assumes annual cash dividend of \$0.75 per common share.

Note: Refer to the cover page for explanatory notes which are an integral part of the pro forma combined historical financial data. The unaudited pro forma financial information makes certain assumptions for illustrative purposes and was subject to change based on the final results of the third-party valuation of the acquired assets and other factors.

Frontier Communications Corporation
Pro Forma Combined Historical Financial and Operating Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

(Amounts in millions of dollars)

| | December 31, 2009 | Var. | March 31, 2010 | Var. | June 30, 2010 | Var. | Actual September 30, 2010 | Var. | Actual December 31, 2010 | Var. | Actual March 31, 2011 | Var. | Actual June 30, 2011 | Var. | Actual September 30, 2011 |
|------------------------------|----------------------|-------------|-------------------|-------------|------------------|-------------|---------------------------------|-------------|--------------------------------|-------------|-----------------------------|-------------|----------------------------|-------------|---------------------------------|
| Other Financial Data | | | | | | | | | | | | | | | |
| Revenue: | | | | | | | | | | | | | | | |
| Residential | 673 | (18) | 655 | (10) | 645 | (15) | 630 | (23) | 607 | (22) | 585 | (14) | 571 | (15) | 556 |
| Business | 591 | 20 | 611 | 4 | 615 | (10) | 605 | (14) | 591 | 5 | 596 | (3) | 593 | (6) | 587 |
| Total customer revenue | <u>1,264</u> | <u>2</u> | <u>1,266</u> | <u>(6)</u> | <u>1,260</u> | <u>(25)</u> | <u>1,235</u> | <u>(37)</u> | <u>1,198</u> | <u>(17)</u> | <u>1,181</u> | <u>(17)</u> | <u>1,164</u> | <u>(21)</u> | <u>1,143</u> |
| % of total revenue | <u>87%</u> | <u>0%</u> | <u>87%</u> | <u>1%</u> | <u>88%</u> | <u>0%</u> | <u>88%</u> | <u>0%</u> | <u>88%</u> | <u>0%</u> | <u>88%</u> | <u>0%</u> | <u>88%</u> | <u>1%</u> | <u>89%</u> |
| Switched Access Revenue | 105 | (2) | 103 | (6) | 97 | (9) | 88 | (6) | 82 | 5 | 87 | (2) | 85 | (11) | 74 |
| Federal Subsidies | 47 | (1) | 46 | (11) | 35 | 8 | 43 | - | 43 | (2) | 41 | (5) | 36 | 2 | 38 |
| State Subsidies | 7 | - | 7 | - | 7 | 3 | 10 | 1 | 11 | (1) | 10 | 1 | 11 | - | 11 |
| Surcharges | 31 | 3 | 34 | 1 | 35 | (8) | 27 | (2) | 25 | 3 | 28 | (2) | 26 | (1) | 25 |
| Total regulatory revenue | <u>190</u> | <u>-</u> | <u>190</u> | <u>(16)</u> | <u>174</u> | <u>(6)</u> | <u>168</u> | <u>(7)</u> | <u>161</u> | <u>5</u> | <u>166</u> | <u>(8)</u> | <u>158</u> | <u>(10)</u> | <u>148</u> |
| % of total revenue | <u>13%</u> | <u>0%</u> | <u>13%</u> | <u>-1%</u> | <u>12%</u> | <u>0%</u> | <u>12%</u> | <u>0%</u> | <u>12%</u> | <u>0%</u> | <u>12%</u> | <u>0%</u> | <u>12%</u> | <u>-1%</u> | <u>11%</u> |
| Total revenue | <u>1,454</u> | <u>2</u> | <u>1,456</u> | <u>(22)</u> | <u>1,434</u> | <u>(31)</u> | <u>1,403</u> | <u>(44)</u> | <u>1,359</u> | <u>(12)</u> | <u>1,347</u> | <u>(25)</u> | <u>1,322</u> | <u>(31)</u> | <u>1,291</u> |
| Capital expenditures: | | | | | | | | | | | | | | | |
| Base wireline operations | 174 | (59) | 115 | 29 | 144 | (5) | 139 | 72 | 211 | (18) | 193 | 13 | 206 | 11 | 217 |
| Fiber optic | 35 | (14) | 21 | (3) | 18 | 2 | 20 | (2) | 18 | (8) | 10 | (5) | 5 | - | 5 |
| Subtotal | <u>209</u> | <u>(73)</u> | <u>136</u> | <u>26</u> | <u>162</u> | <u>(3)</u> | <u>159</u> | <u>70</u> | <u>229</u> | <u>(26)</u> | <u>203</u> | <u>8</u> | <u>211</u> | <u>11</u> | <u>222</u> |
| Integration | 22 | 8 | 30 | 3 | 33 | (17) | 16 | 3 | 19 | (13) | 6 | 7 | 13 | 31 | 44 |
| Total | <u>231</u> | <u>(65)</u> | <u>166</u> | <u>29</u> | <u>195</u> | <u>(20)</u> | <u>175</u> | <u>73</u> | <u>248</u> | <u>(39)</u> | <u>209</u> | <u>15</u> | <u>224</u> | <u>42</u> | <u>266</u> |

Frontier Communications Corporation
Pro Forma Combined Historical Financial and Operating Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

(Amounts in millions, except operating data)

| | December 31, 2009 | Var. | March 31, 2010 | Var. | June 30, 2010 | Var. | Actual September 30, 2010 | Var. | Actual December 31, 2010 | Var. | Actual March 31, 2011 | Var. | Actual June 30, 2011 | Var. | Actual September 30, 2011 |
|---|----------------------|------------------|-------------------|------------------|------------------|------------------|---------------------------------|------------------|--------------------------------|------------------|-----------------------------|------------------|----------------------------|------------------|---------------------------------|
| Other Financial and Operating Data | | | | | | | | | | | | | | | |
| Access lines: | | | | | | | | | | | | | | | |
| Residential | 4,094,590 | (111,174) | 3,983,416 | (128,275) | 3,855,141 | (119,981) | 3,735,160 | (99,490) | 3,635,670 | (113,960) | 3,521,710 | (92,799) | 3,428,911 | (84,153) | 3,344,758 |
| Business | 2,216,059 | (32,679) | 2,183,380 | (29,271) | 2,154,109 | (18,357) | 2,135,752 | (25,704) | 2,110,048 | (22,794) | 2,087,254 | (26,303) | 2,060,951 | (31,850) | 2,029,101 |
| Total access lines | <u>6,310,649</u> | <u>(143,853)</u> | <u>6,166,796</u> | <u>(157,546)</u> | <u>6,009,250</u> | <u>(138,338)</u> | <u>5,870,912</u> | <u>(125,194)</u> | <u>5,745,718</u> | <u>(136,754)</u> | <u>5,608,964</u> | <u>(119,102)</u> | <u>5,489,862</u> | <u>(116,003)</u> | <u>5,373,859</u> |
| Residential customer metrics: | | | | | | | | | | | | | | | |
| Customers | 3,875,784 | (101,966) | 3,773,818 | (120,484) | 3,653,334 | (115,239) | 3,538,095 | (92,902) | 3,445,193 | (106,887) | 3,338,306 | (86,347) | 3,251,959 | (77,044) | 3,174,915 |
| Revenue | \$ 673 | \$ (18) | \$ 655 | \$ (10) | \$ 645 | \$ (15) | \$ 630 | \$ (23) | \$ 607 | \$ (22) | \$ 585 | \$ (14) | \$ 571 | \$ (15) | \$ 556 |
| Average monthly residential revenue per customer (ARPU) | \$ 57.05 | \$ 0.01 | \$ 57.06 | \$ 0.83 | \$ 57.89 | \$ 0.54 | \$ 58.43 | \$ (0.49) | \$ 57.94 | \$ (0.48) | \$ 57.46 | \$ 0.35 | \$ 57.81 | \$ (0.18) | \$ 57.63 |
| Customer monthly churn | 2.02% | -0.16% | 1.86% | 0.15% | 2.01% | -0.13% | 1.88% | -0.24% | 1.64% | 0.15% | 1.79% | -0.13% | 1.66% | 0.06% | 1.72% |
| Products per residential customer ⁽¹⁾ | 2.16 | 0.03 | 2.19 | 0.04 | 2.23 | 0.03 | 2.26 | 0.04 | 2.30 | 0.05 | 2.35 | 0.05 | 2.40 | 0.04 | 2.44 |
| Business customer metrics: | | | | | | | | | | | | | | | |
| Customers | NA | | NA | | NA | | 354,233 | (10,410) | 343,823 | (10,427) | 333,396 | (6,633) | 326,763 | (7,384) | 319,379 |
| Revenue | \$ 591 | \$ 20 | \$ 611 | \$ 4 | \$ 615 | \$ (10) | \$ 605 | \$ (14) | \$ 591 | \$ 5 | \$ 596 | \$ (3) | \$ 593 | \$ (6) | \$ 587 |
| Average monthly business revenue per customer (ARPU) | NA | | NA | | NA | | \$ 565.06 | \$ (0.28) | \$ 564.78 | \$ 21.70 | \$ 586.48 | \$ 12.25 | \$ 598.73 | \$ 7.22 | \$ 605.95 |
| Other data: | | | | | | | | | | | | | | | |
| Employees | NA | | NA | | 14,800 | (42) | 14,758 | 40 | 14,798 | 102 | 14,900 | 30 | 14,930 | 324 | 15,254 |
| High-Speed Internet (HSI) subscribers ⁽²⁾ | 1,711,988 | 16,321 | 1,728,309 | (12,855) | 1,715,454 | (3,543) | 1,711,911 | 7,048 | 1,718,959 | 11,377 | 1,730,336 | 8,334 | 1,738,670 | 16,172 | 1,754,842 |
| Video subscribers | 485,399 | 11,502 | 496,901 | 7,643 | 504,544 | 11,097 | 515,641 | 15,805 | 531,446 | 14,958 | 546,404 | 7,814 | 554,218 | 2,334 | 556,552 |
| Switched access minutes of use (in millions) | 5,774 | 105 | 5,879 | (973) | 4,906 | 440 | 5,346 | (248) | 5,098 | (98) | 5,000 | (215) | 4,785 | (159) | 4,626 |
| Average monthly total revenue per access line | \$ 75.83 | \$ 1.96 | \$ 77.79 | \$ 0.72 | \$ 78.51 | \$ 0.22 | \$ 78.73 | \$ (0.75) | \$ 77.98 | \$ 1.09 | \$ 79.07 | \$ 0.35 | \$ 79.42 | \$ (0.20) | \$ 79.22 |
| Average monthly customer revenue per access line | \$ 65.93 | \$ 1.72 | \$ 67.65 | \$ 1.33 | \$ 68.98 | \$ 0.31 | \$ 69.29 | \$ (0.52) | \$ 68.77 | \$ 0.54 | \$ 69.31 | \$ 0.63 | \$ 69.94 | \$ 0.20 | \$ 70.14 |

⁽¹⁾ Products per residential customer: primary residential voice line, HSI and video products have a value of 1. Long distance, Frontier Secure, second lines, feature packages and dial-up have a value of 0.5. Acquired properties did not have Frontier Secure.

⁽²⁾ Revised from the previously disclosed amounts to include wireless data customers.

Frontier Communications Corporation
Pro Forma Combined Historical Reconciliation of Non-GAAP Financial Measures
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| <i>(Amounts in millions)</i> | <u>December 31, 2009</u> | <u>For the year ended December 31, 2009</u> | <u>March 31, 2010</u> | <u>June 30, 2010</u> | <u>Actual September 30, 2010</u> | <u>Actual December 31, 2010</u> | <u>For the year ended December 31, 2010</u> | <u>Actual March 31, 2011</u> | <u>Actual June 30, 2011</u> | <u>Actual September 30, 2011</u> |
|--|------------------------------|---|---------------------------|--------------------------|--|---|---|--------------------------------------|-------------------------------------|--|
| <i><u>Net Income to Free Cash Flow</u></i> | | | | | | | | | | |
| Net income | \$ 53 | \$ 433 | \$ 92 | \$ 90 | \$ 30 | \$ 47 | \$ 259 | \$ 56 | \$ 34 | \$ 22 |
| <i>Add back:</i> | | | | | | | | | | |
| Depreciation and amortization | 345 | 1,505 | 344 | 346 | 340 | 353 | 1,383 | 351 | 359 | 352 |
| Income tax expense (benefit) | 35 | 241 | 85 | 47 | 40 | 26 | 198 | 37 | 37 | (7) |
| Pension/OPEB costs (non-cash) | 67 | 86 | 18 | 15 | 12 | 16 | 61 | 11 | 6 | 6 |
| Stock-based compensation | 2 | 9 | 3 | 2 | 5 | 5 | 15 | 4 | 4 | 3 |
| Acquisition and integration costs | - | - | - | - | 78 | 11 | 89 | 13 | 20 | 67 |
| <i>Subtract:</i> | | | | | | | | | | |
| Cash paid (received) for income taxes (refunds) ⁽¹⁾ | 47 | 248 | 44 | 43 | 5 | 16 | 108 | 9 | 18 | (44) |
| Other income, net | (54) | (40) | 5 | 10 | 2 | - | 17 | 7 | - | 1 |
| Capital expenditures - Business operations | 209 | 789 | 136 | 162 | 159 | 229 | 686 | 203 | 211 | 222 |
| Free cash flow | \$ 300 | \$ 1,277 | \$ 357 | \$ 285 | \$ 339 | \$ 213 | \$ 1,194 | \$ 253 | \$ 231 | \$ 264 |

⁽¹⁾ Cash paid for income taxes in 2009 for the acquired properties was allocated evenly across all four quarters of 2009. Actual amounts for 2010 were not available and have been estimated.

Note: Refer to the cover page for explanatory notes which are an integral part of the pro forma combined historical financial data. The unaudited pro forma financial information makes certain assumptions for illustrative purposes and was subject to change based on the final results of the third-party valuation of the acquired assets and other factors.

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for the Three Quarters Ended June 30, 2010
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Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| <i>(Amounts in millions)</i> | <u>December 31, 2009</u> | <u>For the year ended December 31, 2009</u> | <u>March 31, 2010</u> | <u>June 30, 2010</u> | <u>Actual September 30, 2010</u> | <u>Actual December 31, 2010</u> | <u>For the year ended December 31, 2010</u> | <u>Actual March 31, 2011</u> | <u>Actual June 30, 2011</u> | <u>Actual September 30, 2011</u> |
|---|------------------------------|---|---------------------------|--------------------------|--|---|---|--------------------------------------|-------------------------------------|--|
| <u>Operating Cash Flow and Operating Cash Flow Margin</u> | | | | | | | | | | |
| Operating income | \$ 310 | \$ 1,373 | \$ 335 | \$ 293 | \$ 234 | \$ 240 | \$ 1,102 | \$ 251 | \$ 238 | \$ 180 |
| <i>Add back:</i> | | | | | | | | | | |
| Depreciation and amortization | 345 | 1,505 | 344 | 346 | 340 | 353 | 1,383 | 351 | 359 | 352 |
| Operating cash flow | <u>\$ 655</u> | <u>\$ 2,878</u> | <u>\$ 679</u> | <u>\$ 639</u> | <u>\$ 574</u> | <u>\$ 593</u> | <u>\$ 2,485</u> | <u>\$ 602</u> | <u>\$ 597</u> | <u>\$ 532</u> |
| <i>Adjustments:</i> | | | | | | | | | | |
| Non-cash pension/OPEB costs | 67 | 86 | 18 | 15 | 12 | 16 | 61 | 11 | 6 | 6 |
| Severance and early retirement costs | 1 | 4 | - | 1 | 7 | 2 | 10 | - | 11 | 4 |
| Acquisition and integration costs | - | - | - | - | 78 | 11 | 89 | 13 | 20 | 67 |
| Operating income, as adjusted | <u>\$ 378</u> | <u>\$ 1,463</u> | <u>\$ 353</u> | <u>\$ 309</u> | <u>\$ 331</u> | <u>\$ 269</u> | <u>\$ 1,262</u> | <u>\$ 275</u> | <u>\$ 275</u> | <u>\$ 257</u> |
| Operating cash flow, as adjusted | <u>\$ 723</u> | <u>\$ 2,968</u> | <u>\$ 697</u> | <u>\$ 655</u> | <u>\$ 671</u> | <u>\$ 622</u> | <u>\$ 2,645</u> | <u>\$ 626</u> | <u>\$ 634</u> | <u>\$ 609</u> |
| Revenue | <u>\$ 1,454</u> | <u>\$ 6,071</u> | <u>\$ 1,456</u> | <u>\$ 1,434</u> | <u>\$ 1,403</u> | <u>\$ 1,359</u> | <u>\$ 5,652</u> | <u>\$ 1,347</u> | <u>\$ 1,322</u> | <u>\$ 1,291</u> |
| Operating income margin (Operating income divided by revenue) | <u>21.3%</u> | <u>22.6%</u> | <u>23.0%</u> | <u>20.4%</u> | <u>16.7%</u> | <u>17.6%</u> | <u>19.5%</u> | <u>18.6%</u> | <u>18.0%</u> | <u>14.0%</u> |
| Operating income margin, as adjusted | <u>26.0%</u> | <u>24.1%</u> | <u>24.2%</u> | <u>21.5%</u> | <u>23.6%</u> | <u>19.8%</u> | <u>22.3%</u> | <u>20.4%</u> | <u>20.8%</u> | <u>19.9%</u> |
| Operating cash flow margin (Operating cash flow divided by revenue) | <u>45.0%</u> | <u>47.4%</u> | <u>46.6%</u> | <u>44.6%</u> | <u>40.9%</u> | <u>43.6%</u> | <u>44.0%</u> | <u>44.7%</u> | <u>45.2%</u> | <u>41.2%</u> |
| Operating cash flow margin, as adjusted | <u>49.7%</u> | <u>48.9%</u> | <u>47.9%</u> | <u>45.7%</u> | <u>47.9%</u> | <u>45.8%</u> | <u>46.8%</u> | <u>46.5%</u> | <u>47.9%</u> | <u>47.2%</u> |

Note: Refer to the cover page for explanatory notes which are an integral part of the pro forma combined historical financial data. The unaudited pro forma financial information makes certain assumptions for illustrative purposes and was subject to change based on the final results of the third-party valuation of the acquired assets and other factors.

Frontier Communications Corporation
Pro Forma Combined Historical Financial Support Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| <i>(Amounts in millions of dollars)</i> | <u>December 31, 2009</u> | <u>Var.</u> | <u>March 31, 2010</u> | <u>Var.</u> | <u>June 30, 2010</u> | <u>Var.</u> | <u>Actual September 30, 2010</u> | <u>Var.</u> | <u>Actual December 31, 2010</u> | <u>Var.</u> | <u>Actual March 31, 2011</u> | <u>Var.</u> | <u>Actual June 30, 2011</u> | <u>Var.</u> | <u>Actual September 30, 2011 ⁽²⁾</u> |
|---|------------------------------|-------------|---------------------------|-------------|--------------------------|-------------|--|-------------|---|-------------|--------------------------------------|-------------|-------------------------------------|-------------|---|
| Revenue: | | | | | | | | | | | | | | | |
| Legacy Frontier | 521 | (1) | 520 | (4) | 516 | (3) | 513 | (12) | 501 | 4 | 505 | (8) | 497 | (7) | 490 |
| Acquired properties | <u>933</u> | <u>3</u> | <u>936</u> | <u>(18)</u> | <u>918</u> | <u>(28)</u> | <u>890</u> | <u>(32)</u> | <u>858</u> | <u>(16)</u> | <u>842</u> | <u>(17)</u> | <u>825</u> | <u>(24)</u> | <u>801</u> |
| Total revenue | <u>1,454</u> | <u>2</u> | <u>1,456</u> | <u>(22)</u> | <u>1,434</u> | <u>(31)</u> | <u>1,403</u> | <u>(44)</u> | <u>1,359</u> | <u>(12)</u> | <u>1,347</u> | <u>(25)</u> | <u>1,322</u> | <u>(31)</u> | <u>1,291</u> |
| Cash operating expenses | | | | | | | | | | | | | | | |
| Legacy Frontier | 236 | 3 | 239 | (2) | 237 | 16 | 253 | 1 | 254 | (4) | 250 | (4) | 246 | NA | NA |
| Acquired properties ⁽¹⁾ | <u>495</u> | <u>25</u> | <u>520</u> | <u>22</u> | <u>542</u> | <u>(63)</u> | <u>479</u> | <u>3</u> | <u>482</u> | <u>(12)</u> | <u>470</u> | <u>(28)</u> | <u>442</u> | <u>NA</u> | <u>NA</u> |
| Total cash operating expenses | <u>731</u> | <u>28</u> | <u>759</u> | <u>20</u> | <u>779</u> | <u>(47)</u> | <u>732</u> | <u>4</u> | <u>736</u> | <u>(16)</u> | <u>720</u> | <u>(32)</u> | <u>688</u> | <u>(6)</u> | <u>682</u> |
| Operating cash flow, as adjusted | | | | | | | | | | | | | | | |
| Legacy Frontier | 285 | (4) | 281 | (2) | 279 | (19) | 260 | (14) | 246 | 8 | 254 | (3) | 251 | NA | NA |
| % | 54.7% | -0.7% | 54.0% | 0.0% | 54.0% | -3.2% | 50.8% | -1.7% | 49.1% | 1.3% | 50.4% | 0.1% | 50.5% | NA | NA |
| Acquired properties | <u>438</u> | <u>(22)</u> | <u>416</u> | <u>(40)</u> | <u>376</u> | <u>35</u> | <u>411</u> | <u>(35)</u> | <u>376</u> | <u>(4)</u> | <u>372</u> | <u>11</u> | <u>383</u> | <u>NA</u> | <u>NA</u> |
| % | 46.9% | -2.5% | 44.4% | -3.4% | 41.0% | 5.2% | 46.2% | -2.4% | 43.8% | 0.4% | 44.2% | 2.2% | 46.4% | NA | NA |
| Total operating cash flow, as adjusted | <u>723</u> | <u>(26)</u> | <u>697</u> | <u>(42)</u> | <u>655</u> | <u>16</u> | <u>671</u> | <u>(49)</u> | <u>622</u> | <u>4</u> | <u>626</u> | <u>8</u> | <u>634</u> | <u>(25)</u> | <u>609</u> |
| % | 49.7% | -1.8% | 47.9% | -2.2% | 45.7% | 2.2% | 47.9% | -2.1% | 45.8% | 0.7% | 46.5% | 1.4% | 47.9% | -0.7% | 47.2% |

⁽¹⁾ Sequential quarterly changes in Costs and Expenses of the acquired properties are impacted by variations in employee and contractor levels at the acquired properties prior to closing on July 1, 2010, including an increase in employees and contractors in the first six months of 2010.

⁽²⁾ Information is not available (NA) to segregate Cash operating expenses between Legacy Frontier and Acquired properties.

Frontier Communications Corporation
Pro Forma Combined Historical Revenue Support Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| <i>(Amounts in millions of dollars)</i> | December 31, 2009 | Var. | March 31, 2010 | Var. | June 30, 2010 | Var. | Actual September 30, 2010 | Var. | Actual December 31, 2010 | Var. | Actual March 31, 2011 | Var. | Actual June 30, 2011 | Var. | Actual September 30, 2011 |
|---|------------------------------|-------------|---------------------------|-------------|--------------------------|-------------|--|-------------|---|-------------|--------------------------------------|-------------|-------------------------------------|-------------|--|
| Revenue: | | | | | | | | | | | | | | | |
| Residential revenue: | | | | | | | | | | | | | | | |
| Legacy Frontier | 218 | 2 | 220 | 1 | 221 | (2) | 219 | (5) | 214 | (2) | 212 | (3) | 209 | (5) | 204 |
| Acquired properties | 455 | (20) | 435 | (11) | 424 | (13) | 411 | (18) | 393 | (20) | 373 | (11) | 362 | (10) | 352 |
| Total residential revenue | <u>673</u> | <u>(18)</u> | <u>655</u> | <u>(10)</u> | <u>645</u> | <u>(15)</u> | <u>630</u> | <u>(23)</u> | <u>607</u> | <u>(22)</u> | <u>585</u> | <u>(14)</u> | <u>571</u> | <u>(15)</u> | <u>556</u> |
| Business revenue: | | | | | | | | | | | | | | | |
| Legacy Frontier | 212 | (1) | 211 | 4 | 215 | (2) | 213 | (4) | 209 | 5 | 214 | - | 214 | (1) | 213 |
| Acquired properties | 379 | 21 | 400 | - | 400 | (8) | 392 | (10) | 382 | - | 382 | (3) | 379 | (5) | 374 |
| Total business revenue | <u>591</u> | <u>20</u> | <u>611</u> | <u>4</u> | <u>615</u> | <u>(10)</u> | <u>605</u> | <u>(14)</u> | <u>591</u> | <u>5</u> | <u>596</u> | <u>(3)</u> | <u>593</u> | <u>(6)</u> | <u>587</u> |
| Regulatory revenue: | | | | | | | | | | | | | | | |
| Switched access revenue | | | | | | | | | | | | | | | |
| Legacy Frontier | 61 | (1) | 60 | (3) | 57 | (6) | 51 | (3) | 48 | 1 | 49 | (1) | 48 | (5) | 43 |
| Acquired properties | 44 | (1) | 43 | (3) | 40 | (3) | 37 | (3) | 34 | 4 | 38 | (1) | 37 | (6) | 31 |
| Total switched access revenue | <u>105</u> | <u>(2)</u> | <u>103</u> | <u>(6)</u> | <u>97</u> | <u>(9)</u> | <u>88</u> | <u>(6)</u> | <u>82</u> | <u>5</u> | <u>87</u> | <u>(2)</u> | <u>85</u> | <u>(11)</u> | <u>74</u> |
| Federal subsidy revenue | | | | | | | | | | | | | | | |
| Legacy Frontier | 19 | (2) | 17 | (7) | 10 | 8 | 18 | - | 18 | (1) | 17 | (3) | 14 | 3 | 17 |
| Acquired properties | 28 | 1 | 29 | (4) | 25 | - | 25 | - | 25 | (1) | 24 | (2) | 22 | (1) | 21 |
| Total Federal USF revenue | <u>47</u> | <u>(1)</u> | <u>46</u> | <u>(11)</u> | <u>35</u> | <u>8</u> | <u>43</u> | <u>-</u> | <u>43</u> | <u>(2)</u> | <u>41</u> | <u>(5)</u> | <u>36</u> | <u>2</u> | <u>38</u> |
| State subsidy revenue | | | | | | | | | | | | | | | |
| Legacy Frontier | 2 | - | 2 | - | 2 | - | 2 | - | 2 | - | 2 | - | 2 | 1 | 3 |
| Acquired properties | 5 | - | 5 | - | 5 | 3 | 8 | 1 | 9 | (1) | 8 | 1 | 9 | (1) | 8 |
| Total State USF revenue | <u>7</u> | <u>-</u> | <u>7</u> | <u>-</u> | <u>7</u> | <u>3</u> | <u>10</u> | <u>1</u> | <u>11</u> | <u>(1)</u> | <u>10</u> | <u>1</u> | <u>11</u> | <u>-</u> | <u>11</u> |
| Surcharges revenue | | | | | | | | | | | | | | | |
| Legacy Frontier | 9 | 1 | 10 | 1 | 11 | (1) | 10 | (1) | 9 | 2 | 11 | (1) | 10 | - | 10 |
| Acquired properties | 22 | 2 | 24 | - | 24 | (7) | 17 | (1) | 16 | 1 | 17 | (1) | 16 | (1) | 15 |
| Total surcharges revenue | <u>31</u> | <u>3</u> | <u>34</u> | <u>1</u> | <u>35</u> | <u>(8)</u> | <u>27</u> | <u>(2)</u> | <u>25</u> | <u>3</u> | <u>28</u> | <u>(2)</u> | <u>26</u> | <u>(1)</u> | <u>25</u> |
| Total regulatory revenue | <u>190</u> | <u>-</u> | <u>190</u> | <u>(16)</u> | <u>174</u> | <u>(6)</u> | <u>168</u> | <u>(7)</u> | <u>161</u> | <u>5</u> | <u>166</u> | <u>(8)</u> | <u>158</u> | <u>(10)</u> | <u>148</u> |
| Total revenue: | | | | | | | | | | | | | | | |
| Legacy Frontier | 521 | (1) | 520 | (4) | 516 | (3) | 513 | (12) | 501 | 4 | 505 | (8) | 497 | (7) | 490 |
| Acquired properties | 933 | 3 | 936 | (18) | 918 | (28) | 890 | (32) | 858 | (16) | 842 | (17) | 825 | (24) | 801 |
| Total revenue | <u>1,454</u> | <u>2</u> | <u>1,456</u> | <u>(22)</u> | <u>1,434</u> | <u>(31)</u> | <u>1,403</u> | <u>(44)</u> | <u>1,359</u> | <u>(12)</u> | <u>1,347</u> | <u>(25)</u> | <u>1,322</u> | <u>(31)</u> | <u>1,291</u> |

Frontier Communications Corporation
Pro Forma Combined Historical Operating Expenses Support Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| <i>(Amounts in millions of dollars)</i> | December 31, 2009 | Var. | March 31, 2010 | Var. | June 30, 2010 | Var. | Actual September 30, 2010 | Var. | Actual December 31, 2010 | Var. | Actual March 31, 2011 | Var. | Actual June 30, 2011 | Var. ⁽²⁾ | Actual September 30, 2011 ⁽²⁾ |
|---|------------------------------|-------------|---------------------------|-------------|--------------------------|-------------|--|-------------|---|-------------|--------------------------------------|-------------|-------------------------------------|----------------------------|---|
| Operating expenses: | | | | | | | | | | | | | | | |
| Cash other operating expenses | | | | | | | | | | | | | | | |
| Legacy Frontier | 236 | 3 | 239 | (2) | 237 | 16 | 253 | 1 | 254 | (4) | 250 | (4) | 246 | NA | NA |
| Acquired properties ⁽¹⁾ | 495 | 25 | 520 | 22 | 542 | (63) | 479 | 3 | 482 | (12) | 470 | (28) | 442 | NA | NA |
| Total cash other operating expenses | <u>731</u> | <u>28</u> | <u>759</u> | <u>20</u> | <u>779</u> | <u>(47)</u> | <u>732</u> | <u>4</u> | <u>736</u> | <u>(16)</u> | <u>720</u> | <u>(32)</u> | <u>688</u> | <u>(6)</u> | <u>682</u> |
| Non-cash other operating expenses | | | | | | | | | | | | | | | |
| Legacy Frontier | 11 | (3) | 8 | (3) | 5 | 73 | 78 | (61) | 17 | - | 17 | 2 | 19 | NA | NA |
| Acquired properties | 57 | (47) | 10 | 1 | 11 | 8 | 19 | (6) | 13 | (5) | 8 | 10 | 18 | NA | NA |
| Total non-cash other operating expenses | <u>68</u> | <u>(50)</u> | <u>18</u> | <u>(2)</u> | <u>16</u> | <u>81</u> | <u>97</u> | <u>(67)</u> | <u>30</u> | <u>(5)</u> | <u>25</u> | <u>12</u> | <u>37</u> | <u>40</u> | <u>77</u> |
| Other operating expenses | | | | | | | | | | | | | | | |
| Legacy Frontier | 247 | - | 247 | (5) | 242 | 89 | 331 | (60) | 271 | (4) | 267 | (2) | 265 | NA | NA |
| Acquired properties | 552 | (22) | 530 | 23 | 553 | (55) | 498 | (3) | 495 | (17) | 478 | (18) | 460 | NA | NA |
| Total other operating expenses | <u>799</u> | <u>(22)</u> | <u>777</u> | <u>18</u> | <u>795</u> | <u>34</u> | <u>829</u> | <u>(63)</u> | <u>766</u> | <u>(21)</u> | <u>745</u> | <u>(20)</u> | <u>725</u> | <u>34</u> | <u>759</u> |
| Legacy Frontier | 103 | (2) | 101 | (1) | 100 | (2) | 98 | 2 | 100 | - | 100 | (1) | 99 | (1) | 98 |
| Acquired properties | 242 | 1 | 243 | 3 | 246 | (4) | 242 | 11 | 253 | (2) | 251 | 9 | 260 | (6) | 254 |
| Total depreciation and amortization | <u>345</u> | <u>(1)</u> | <u>344</u> | <u>2</u> | <u>346</u> | <u>(6)</u> | <u>340</u> | <u>13</u> | <u>353</u> | <u>(2)</u> | <u>351</u> | <u>8</u> | <u>359</u> | <u>(7)</u> | <u>352</u> |
| Total operating expenses | | | | | | | | | | | | | | | |
| Legacy Frontier | <u>350</u> | <u>(2)</u> | <u>348</u> | <u>(6)</u> | <u>342</u> | <u>87</u> | <u>429</u> | <u>(58)</u> | <u>371</u> | <u>(4)</u> | <u>367</u> | <u>(3)</u> | <u>364</u> | NA | NA |
| Acquired properties | 794 | (21) | 773 | 26 | 799 | (59) | 740 | 8 | 748 | (19) | 729 | (9) | 720 | NA | NA |
| Total operating expenses | <u>1,144</u> | <u>(23)</u> | <u>1,121</u> | <u>20</u> | <u>1,141</u> | <u>28</u> | <u>1,169</u> | <u>(50)</u> | <u>1,119</u> | <u>(23)</u> | <u>1,096</u> | <u>(12)</u> | <u>1,084</u> | <u>27</u> | <u>1,111</u> |

(1)

(2)

Sequential quarterly changes in Costs and Expenses of the acquired properties are impacted by variations in employee and contractor levels at the acquired properties prior to closing on July 1, 2010, including an increase in employees and contractors in the first six months of 2010.

Information is not available (NA) to segregate Other operating expenses between Legacy Frontier and Acquired properties.

Frontier Communications Corporation
Pro Forma Combined Historical Capital Expenditures Support Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

(Amounts in millions of dollars)

| | <u>December 31, 2009</u> | <u>Var.</u> | <u>March 31, 2010</u> | <u>Var.</u> | <u>June 30, 2010</u> | <u>Var.</u> | <u>Actual September 30, 2010</u> | <u>Var.</u> | <u>Actual December 31, 2010</u> | <u>Var.</u> | <u>Actual March 31, 2011</u> | <u>Var.</u> | <u>Actual June 30, 2011</u> | <u>Actual September 30, 2011</u> | <u>Actual September 30, 2011</u> |
|---|------------------------------|-------------|---------------------------|-------------|--------------------------|-------------|--|-------------|---|-------------|--------------------------------------|-------------|-------------------------------------|--|--|
| Capital Expenditures (excluding integration): | | | | | | | | | | | | | | | |
| Legacy Frontier | 69 | (29) | 40 | 13 | 53 | 2 | 55 | 24 | 79 | (25) | 54 | (12) | 42 | (5) | 37 |
| % of revenue | 13% | -5% | 8% | 2% | 10% | 1% | 11% | 5% | 16% | -5% | 11% | -3% | 8% | 0% | 8% |
| Acquired properties | 140 | (44) | 96 | 13 | 109 | (5) | 104 | 46 | 150 | (1) | 149 | 20 | 169 | 16 | 185 |
| % of revenue | 15% | -5% | 10% | 2% | 12% | 0% | 12% | 5% | 17% | 1% | 18% | 2% | 20% | 3% | 23% |
| Total capital expenditures | <u>209</u> | <u>(73)</u> | <u>136</u> | <u>26</u> | <u>162</u> | <u>(3)</u> | <u>159</u> | <u>70</u> | <u>229</u> | <u>(26)</u> | <u>203</u> | <u>8</u> | <u>211</u> | <u>11</u> | <u>222</u> |
| % of revenue | 14% | -5% | 9% | 2% | 11% | 0% | 11% | 6% | 17% | -2% | 15% | 1% | 16% | 1% | 17% |

Frontier Communications Corporation
Pro Forma Combined Historical Residential Customer Metrics Support Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

(Amounts in millions, except operating data)

| | <u>December 31, 2009</u> | <u>Var.</u> | <u>March 31, 2010</u> | <u>Var.</u> | <u>June 30, 2010</u> | <u>Var.</u> | <u>Actual September 30, 2010</u> | <u>Var.</u> | <u>Actual December 31, 2010</u> | <u>Var.</u> | <u>Actual March 31, 2011</u> | <u>Var.</u> | <u>Actual June 30, 2011</u> | <u>Actual September 30, 2011</u> | <u>Actual September 30, 2011</u> |
|---|------------------------------|------------------|---------------------------|------------------|--------------------------|------------------|--|------------------|---|------------------|--------------------------------------|-----------------|-------------------------------------|--|--|
| Residential customer metrics: | | | | | | | | | | | | | | | |
| Customers - | | | | | | | | | | | | | | | |
| Legacy Frontier | 1,254,508 | (24,082) | 1,230,426 | (23,827) | 1,206,599 | (20,780) | 1,185,819 | (22,058) | 1,163,761 | (21,024) | 1,142,737 | (19,231) | 1,123,506 | (19,348) | 1,104,158 |
| Acquired properties | <u>2,621,276</u> | <u>(77,884)</u> | <u>2,543,392</u> | <u>(96,657)</u> | <u>2,446,735</u> | <u>(94,459)</u> | <u>2,352,276</u> | <u>(70,844)</u> | <u>2,281,432</u> | <u>(85,863)</u> | <u>2,195,569</u> | <u>(67,116)</u> | <u>2,128,453</u> | <u>(57,696)</u> | <u>2,070,757</u> |
| Total residential customers | <u>3,875,784</u> | <u>(101,966)</u> | <u>3,773,818</u> | <u>(120,484)</u> | <u>3,653,334</u> | <u>(115,239)</u> | <u>3,538,095</u> | <u>(92,902)</u> | <u>3,445,193</u> | <u>(106,887)</u> | <u>3,338,306</u> | <u>(86,347)</u> | <u>3,251,959</u> | <u>(77,044)</u> | <u>3,174,915</u> |
| Revenue - | | | | | | | | | | | | | | | |
| Legacy Frontier | \$ 218 | \$ 2 | \$ 220 | \$ 1 | \$ 221 | \$ (2) | \$ 219 | \$ (5) | \$ 214 | \$ (2) | \$ 212 | \$ (3) | \$ 209 | \$ (5) | \$ 204 |
| Acquired properties | <u>455</u> | <u>(20)</u> | <u>435</u> | <u>(11)</u> | <u>424</u> | <u>(13)</u> | <u>411</u> | <u>(18)</u> | <u>393</u> | <u>(20)</u> | <u>373</u> | <u>(11)</u> | <u>362</u> | <u>(10)</u> | <u>352</u> |
| Total residential revenue | <u>\$ 673</u> | <u>\$ (18)</u> | <u>\$ 655</u> | <u>\$ (10)</u> | <u>\$ 645</u> | <u>\$ (15)</u> | <u>\$ 630</u> | <u>\$ (23)</u> | <u>\$ 607</u> | <u>\$ (22)</u> | <u>\$ 585</u> | <u>\$ (14)</u> | <u>\$ 571</u> | <u>\$ (15)</u> | <u>\$ 556</u> |
| ARPU - | | | | | | | | | | | | | | | |
| Legacy Frontier | \$ 57.52 | \$ 1.61 | \$ 59.13 | \$ 1.31 | \$ 60.44 | \$ 0.59 | \$ 61.03 | \$ (0.29) | \$ 60.74 | \$ 0.43 | \$ 61.17 | \$ (0.01) | \$ 61.16 | \$ (0.14) | \$ 61.02 |
| Acquired properties | <u>\$ 56.83</u> | <u>\$ (0.76)</u> | <u>\$ 56.07</u> | <u>\$ 0.57</u> | <u>\$ 56.64</u> | <u>\$ 0.49</u> | <u>\$ 57.13</u> | <u>\$ (0.61)</u> | <u>\$ 56.52</u> | <u>\$ (0.96)</u> | <u>\$ 55.56</u> | <u>\$ 0.50</u> | <u>\$ 56.06</u> | <u>\$ (0.22)</u> | <u>\$ 55.84</u> |
| Total residential ARPU | <u>\$ 57.05</u> | <u>\$ 0.01</u> | <u>\$ 57.06</u> | <u>\$ 0.83</u> | <u>\$ 57.89</u> | <u>\$ 0.54</u> | <u>\$ 58.43</u> | <u>\$ (0.49)</u> | <u>\$ 57.94</u> | <u>\$ (0.48)</u> | <u>\$ 57.46</u> | <u>\$ 0.35</u> | <u>\$ 57.81</u> | <u>\$ (0.18)</u> | <u>\$ 57.63</u> |
| Percent of customers on price protection plans - | | | | | | | | | | | | | | | |
| Legacy Frontier | 53.3% | 2.0% | 55.3% | 1.5% | 56.8% | 0.8% | 57.6% | 0.8% | 58.4% | 0.6% | 59.0% | 1.5% | 60.5% | 1.5% | 62.0% |
| Customer monthly churn - | | | | | | | | | | | | | | | |
| Legacy Frontier | 1.41% | -0.04% | 1.37% | 0.00% | 1.37% | 0.02% | 1.39% | -0.03% | 1.36% | -0.01% | 1.35% | -0.01% | 1.34% | 0.08% | 1.42% |
| Acquired properties | <u>2.31%</u> | <u>-0.21%</u> | <u>2.10%</u> | <u>0.21%</u> | <u>2.31%</u> | <u>-0.18%</u> | <u>2.13%</u> | <u>-0.35%</u> | <u>1.78%</u> | <u>0.23%</u> | <u>2.01%</u> | <u>-0.18%</u> | <u>1.83%</u> | <u>0.05%</u> | <u>1.88%</u> |
| Total residential customer monthly churn | <u>2.02%</u> | <u>-0.16%</u> | <u>1.86%</u> | <u>0.15%</u> | <u>2.01%</u> | <u>-0.13%</u> | <u>1.88%</u> | <u>-0.24%</u> | <u>1.64%</u> | <u>0.15%</u> | <u>1.79%</u> | <u>-0.13%</u> | <u>1.66%</u> | <u>0.06%</u> | <u>1.72%</u> |
| Products per residential customer ⁽¹⁾ | | | | | | | | | | | | | | | |
| Legacy Frontier | 2.54 | - | 2.54 | 0.03 | 2.57 | 0.01 | 2.58 | 0.02 | 2.60 | 0.04 | 2.64 | 0.03 | 2.67 | 0.03 | 2.70 |
| Acquired properties | <u>1.99</u> | <u>0.02</u> | <u>2.01</u> | <u>0.05</u> | <u>2.06</u> | <u>0.04</u> | <u>2.10</u> | <u>0.05</u> | <u>2.15</u> | <u>0.05</u> | <u>2.20</u> | <u>0.06</u> | <u>2.26</u> | <u>0.03</u> | <u>2.29</u> |
| Total products per residential customer | <u>2.16</u> | <u>0.03</u> | <u>2.19</u> | <u>0.04</u> | <u>2.23</u> | <u>0.03</u> | <u>2.26</u> | <u>0.04</u> | <u>2.30</u> | <u>0.05</u> | <u>2.35</u> | <u>0.05</u> | <u>2.40</u> | <u>0.04</u> | <u>2.44</u> |

⁽¹⁾ Products per residential customer: primary residential voice line, HSI and video products have a value of 1. Long distance, Frontier Secure, second lines, feature packages and dial-up have a value of 0.5. Acquired properties did not have Frontier Secure.

Frontier Communications Corporation
Pro Forma Combined Historical Business Customer Metrics Support Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| <i>(Amounts in millions, except operating data)</i> | <u>December 31, 2009</u> | <u>Var.</u> | <u>March 31, 2010</u> | <u>Var.</u> | <u>June 30, 2010</u> | <u>Var.</u> | <u>Actual September 30, 2010</u> | <u>Var.</u> | <u>Actual December 31, 2010</u> | <u>Var.</u> | <u>Actual March 31, 2011</u> | <u>Var.</u> | <u>Actual June 30, 2011</u> | <u>Actual September 30, 2011</u> | <u>Actual September 30, 2011</u> |
|---|------------------------------|--------------|---------------------------|-------------|--------------------------|----------------|--|------------------|---|-----------------|--------------------------------------|-----------------|-------------------------------------|--|--|
| Business customer metrics: | | | | | | | | | | | | | | | |
| Customers - | | | | | | | | | | | | | | | |
| Legacy Frontier | 140,763 | (2,540) | 138,223 | 305 | 138,528 | (1,072) | 137,456 | (1,973) | 135,483 | (2,832) | 132,651 | (832) | 131,819 | (1,765) | 130,054 |
| Acquired properties ⁽¹⁾ | NA | | NA | | NA | | 222,906 | (8,550) | 214,356 | (7,836) | 206,520 | (5,593) | 200,927 | (6,231) | 194,696 |
| Total business customers | NA | | NA | | NA | | <u>354,233</u> ⁽²⁾ | <u>(10,410)</u> | <u>343,823</u> ⁽²⁾ | <u>(10,427)</u> | <u>333,396</u> ⁽²⁾ | <u>(6,633)</u> | <u>326,763</u> ⁽²⁾ | <u>(7,384)</u> | <u>319,379</u> ⁽²⁾ |
| Revenue - | | | | | | | | | | | | | | | |
| Legacy Frontier | \$ 212 | \$ (1) | \$ 211 | \$ 4 | \$ 215 | \$ (2) | \$ 213 | \$ (4) | \$ 209 | \$ 5 | \$ 214 | \$ - | \$ 214 | \$ - | \$ 214 |
| Acquired properties | <u>379</u> | <u>21</u> | <u>400</u> | <u>-</u> | <u>400</u> | <u>(8)</u> | <u>392</u> | <u>(10)</u> | <u>382</u> | <u>-</u> | <u>382</u> | <u>(3)</u> | <u>379</u> | <u>(6)</u> | <u>373</u> |
| Total business revenue | <u>\$ 591</u> | <u>\$ 20</u> | <u>\$ 611</u> | <u>\$ 4</u> | <u>\$ 615</u> | <u>\$ (10)</u> | <u>\$ 605</u> | <u>\$ (14)</u> | <u>\$ 591</u> | <u>\$ 5</u> | <u>\$ 596</u> | <u>\$ (3)</u> | <u>\$ 593</u> | <u>\$ (6)</u> | <u>\$ 587</u> |
| ARPU - | | | | | | | | | | | | | | | |
| Legacy Frontier | \$ 492.22 | \$ 11.19 | \$ 503.41 | \$ 14.30 | \$ 517.71 | \$ (4.30) | \$ 513.41 | \$ (2.45) | \$ 510.96 | \$ 20.63 | \$ 531.59 | \$ 7.75 | \$ 539.34 | \$ 4.51 | \$ 543.85 |
| Acquired properties ⁽¹⁾ | NA | | NA | | NA | | \$ 581.05 | \$ 1.65 | \$ 582.70 | \$ 22.32 | \$ 605.02 | \$ 14.99 | \$ 620.01 | \$ 9.65 | \$ 629.66 |
| Total business ARPU | NA | | NA | | NA | | <u>\$ 565.06</u> | <u>\$ (0.28)</u> | <u>\$ 564.78</u> | <u>\$ 21.70</u> | <u>\$ 586.48</u> | <u>\$ 12.25</u> | <u>\$ 598.73</u> | <u>\$ 7.22</u> | <u>\$ 605.95</u> |

⁽¹⁾ Business customer metrics for the acquired properties is not available for prior periods.

⁽²⁾ Total amount reflects the removal of duplicate customer accounts of 6,129, 6,016, 5,775, 5,983 and 5,371 that overlap Legacy Frontier and Acquired properties as of September 30, 2010, December 31, 2010, March 31, 2011, June 30, 2011 and September 30, 2011, respectively.

Frontier Communications Corporation
Pro Forma Combined Historical Access Lines Support Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| | <u>December 31,</u> <u>2009</u> | <u>Var.</u> | <u>March 31,</u> <u>2010</u> | <u>Var.</u> | <u>June 30,</u> <u>2010</u> | <u>Var.</u> | <u>Actual</u> <u>September 30,</u> <u>2010</u> | <u>Var.</u> | <u>Actual</u> <u>December 31,</u> <u>2010</u> | <u>Var.</u> | <u>Actual</u> <u>March 31,</u> <u>2011</u> | <u>Var.</u> | <u>Actual</u> <u>June 30,</u> <u>2011</u> | <u>Var.</u> | <u>Actual</u> <u>September 30,</u> <u>2011</u> |
|--------------------------------|------------------------------------|------------------|---------------------------------|------------------|--------------------------------|------------------|--|------------------|---|------------------|--|------------------|---|------------------|--|
| Access lines: | | | | | | | | | | | | | | | |
| Residential - | | | | | | | | | | | | | | | |
| Legacy Frontier | 1,349,510 | (26,845) | 1,322,665 | (26,194) | 1,296,471 | (23,299) | 1,273,172 | (24,778) | 1,248,394 | (23,428) | 1,224,966 | (21,652) | 1,203,314 | (21,466) | 1,181,848 |
| Acquired properties | <u>2,745,080</u> | <u>(84,329)</u> | <u>2,660,751</u> | <u>(102,081)</u> | <u>2,558,670</u> | <u>(96,682)</u> | <u>2,461,988</u> | <u>(74,712)</u> | <u>2,387,276</u> | <u>(90,532)</u> | <u>2,296,744</u> | <u>(71,147)</u> | <u>2,225,597</u> | <u>(62,687)</u> | <u>2,162,910</u> |
| Total residential access lines | <u>4,094,590</u> | <u>(111,174)</u> | <u>3,983,416</u> | <u>(128,275)</u> | <u>3,855,141</u> | <u>(119,981)</u> | <u>3,735,160</u> | <u>(99,490)</u> | <u>3,635,670</u> | <u>(113,960)</u> | <u>3,521,710</u> | <u>(92,799)</u> | <u>3,428,911</u> | <u>(84,153)</u> | <u>3,344,758</u> |
| Business - | | | | | | | | | | | | | | | |
| Legacy Frontier | 768,002 | (7,855) | 760,147 | (4,599) | 755,548 | (5,511) | 750,037 | (8,957) | 741,080 | (7,666) | 733,414 | (5,890) | 727,524 | (6,431) | 721,093 |
| Acquired properties | <u>1,448,057</u> | <u>(24,824)</u> | <u>1,423,233</u> | <u>(24,672)</u> | <u>1,398,561</u> | <u>(12,846)</u> | <u>1,385,715</u> | <u>(16,747)</u> | <u>1,368,968</u> | <u>(15,128)</u> | <u>1,353,840</u> | <u>(20,413)</u> | <u>1,333,427</u> | <u>(25,419)</u> | <u>1,308,008</u> |
| Total business access lines | <u>2,216,059</u> | <u>(32,679)</u> | <u>2,183,380</u> | <u>(29,271)</u> | <u>2,154,109</u> | <u>(18,357)</u> | <u>2,135,752</u> | <u>(25,704)</u> | <u>2,110,048</u> | <u>(22,794)</u> | <u>2,087,254</u> | <u>(26,303)</u> | <u>2,060,951</u> | <u>(31,850)</u> | <u>2,029,101</u> |
| Total - | | | | | | | | | | | | | | | |
| Legacy Frontier | 2,117,512 | (34,700) | 2,082,812 | (30,793) | 2,052,019 | (28,810) | 2,023,209 | (33,735) | 1,989,474 | (31,094) | 1,958,380 | (27,542) | 1,930,838 | (27,897) | 1,902,941 |
| Acquired properties | <u>4,193,137</u> | <u>(109,153)</u> | <u>4,083,984</u> | <u>(126,753)</u> | <u>3,957,231</u> | <u>(109,528)</u> | <u>3,847,703</u> | <u>(91,459)</u> | <u>3,756,244</u> | <u>(105,660)</u> | <u>3,650,584</u> | <u>(91,560)</u> | <u>3,559,024</u> | <u>(88,106)</u> | <u>3,470,918</u> |
| Total access lines | <u>6,310,649</u> | <u>(143,853)</u> | <u>6,166,796</u> | <u>(157,546)</u> | <u>6,009,250</u> | <u>(138,338)</u> | <u>5,870,912</u> | <u>(125,194)</u> | <u>5,745,718</u> | <u>(136,754)</u> | <u>5,608,964</u> | <u>(119,102)</u> | <u>5,489,862</u> | <u>(116,003)</u> | <u>5,373,859</u> |

Frontier Communications Corporation
Pro Forma Combined Historical Other Operating Support Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| | <u>December 31,</u> <u>2009</u> | <u>Var.</u> | <u>March 31,</u> <u>2010</u> | <u>Var.</u> | <u>June 30,</u> <u>2010</u> | <u>Var.</u> | <u>Actual</u> <u>September 30,</u> <u>2010</u> | <u>Var.</u> | <u>Actual</u> <u>December 31,</u> <u>2010</u> | <u>Var.</u> | <u>Actual</u> <u>March 31,</u> <u>2011</u> | <u>Var.</u> | <u>Actual</u> <u>June 30,</u> <u>2011</u> | <u>Var.</u> | <u>Actual</u> <u>September 30,</u> <u>2011</u> |
|---|------------------------------------|---------------|---------------------------------|-----------------|--------------------------------|----------------|--|---------------|---|---------------|--|---------------|---|---------------|--|
| HSI subscribers | | | | | | | | | | | | | | | |
| Legacy Frontier: ⁽¹⁾ | | | | | | | | | | | | | | | |
| DSL | 635,947 | 8,113 | 644,060 | 3,427 | 647,487 | 3,244 | 650,731 | 1,435 | 652,166 | 3,215 | 655,381 | 3,325 | 658,706 | 3,822 | 662,528 |
| Wireless data customers | 16,739 | 595 | 17,334 | 1,544 | 18,878 | 1,428 | 20,306 | 1,486 | 21,792 | 866 | 22,658 | 692 | 23,350 | 1,675 | 25,025 |
| Total | 652,686 | 8,708 | 661,394 | 4,971 | 666,365 | 4,672 | 671,037 | 2,921 | 673,958 | 4,081 | 678,039 | 4,017 | 682,056 | 5,497 | 687,553 |
| Acquired properties: | | | | | | | | | | | | | | | |
| DSL | 911,678 | 3,752 | 915,430 | (20,750) | 894,680 | (11,475) | 883,205 | (1,024) | 882,181 | 12,159 | 894,340 | 8,972 | 903,312 | 13,086 | 916,398 |
| Fiber Optic | 147,624 | 3,861 | 151,485 | 2,924 | 154,409 | 3,260 | 157,669 | 5,151 | 162,820 | (4,863) | 157,957 | (4,856) | 153,101 | (3,054) | 150,047 |
| Wireless data customers | - | - | - | - | - | - | - | - | - | - | - | 201 | 201 | 643 | 844 |
| Total | 1,059,302 | 7,613 | 1,066,915 | (17,826) | 1,049,089 | (8,215) | 1,040,874 | 4,127 | 1,045,001 | 7,296 | 1,052,297 | 4,317 | 1,056,614 | 10,675 | 1,067,289 |
| Total HSI subscribers ⁽¹⁾ | 1,711,988 | 16,321 | 1,728,309 | (12,855) | 1,715,454 | (3,543) | 1,711,911 | 7,048 | 1,718,959 | 11,377 | 1,730,336 | 8,334 | 1,738,670 | 16,172 | 1,754,842 |
| Video subscribers | | | | | | | | | | | | | | | |
| Direct Broadcast Satellite (DBS) | | | | | | | | | | | | | | | |
| Legacy Frontier | 172,961 | 2,814 | 175,775 | 3,784 | 179,559 | 2,046 | 181,605 | 3,940 | 185,545 | 8,703 | 194,248 | 7,570 | 201,818 | 4,412 | 206,230 |
| Acquired properties | 201,439 | 5,392 | 206,831 | 916 | 207,747 | 6,129 | 213,876 | 8,068 | 221,944 | 17,888 | 239,832 | 13,910 | 253,742 | 7,829 | 261,571 |
| Total DBS subscribers | 374,400 | 8,206 | 382,606 | 4,700 | 387,306 | 8,175 | 395,481 | 12,008 | 407,489 | 26,591 | 434,080 | 21,480 | 455,560 | 12,241 | 467,801 |
| Fiber optic - acquired properties | 110,999 | 3,296 | 114,295 | 2,943 | 117,238 | 2,922 | 120,160 | 3,797 | 123,957 | (11,633) | 112,324 | (13,666) | 98,658 | (9,907) | 88,751 |
| Total video subscribers | 485,399 | 11,502 | 496,901 | 7,643 | 504,544 | 11,097 | 515,641 | 15,805 | 531,446 | 14,958 | 546,404 | 7,814 | 554,218 | 2,334 | 556,552 |

⁽¹⁾ Revised from the previously disclosed amounts to include wireless data customers.

Frontier Communications Corporation
Pro Forma Combined Historical ARPU Support Data
for the Three Quarters Ended June 30, 2010
and
Actual Financial and Operating Data
for the Five Quarters Ended September 30, 2011

| | December 31, 2009 | Var. | March 31, 2010 | Var. | June 30, 2010 | Var. | Actual September 30, 2010 | Var. | Actual December 31, 2010 | Var. | Actual March 31, 2011 | Var. | Actual June 30, 2011 | Var. | Actual September 30, 2011 |
|---|----------------------|---------|-------------------|-----------|------------------|-----------|---------------------------------|-----------|--------------------------------|---------|-----------------------------|-----------|----------------------------|-----------|---------------------------------|
| Average monthly total revenue per access line | | | | | | | | | | | | | | | |
| Legacy Frontier | \$ 81.35 | \$ 1.16 | \$ 82.51 | \$ 0.71 | \$ 83.22 | \$ 0.67 | \$ 83.89 | \$ (0.69) | \$ 83.20 | \$ 2.06 | \$ 85.26 | \$ (0.08) | \$ 85.18 | \$ 0.04 | \$ 85.22 |
| Acquired properties | \$ 75.15 | \$ 1.25 | \$ 76.40 | \$ (0.29) | \$ 76.11 | \$ (0.08) | \$ 76.03 | \$ (0.81) | \$ 75.22 | \$ 0.55 | \$ 75.77 | \$ 0.55 | \$ 76.32 | \$ (0.20) | \$ 76.12 |
| Total average monthly total revenue per access line | \$ 75.83 | \$ 1.96 | \$ 77.79 | \$ 0.72 | \$ 78.51 | \$ 0.22 | \$ 78.73 | \$ (0.75) | \$ 77.98 | \$ 1.09 | \$ 79.07 | \$ 0.35 | \$ 79.42 | \$ (0.20) | \$ 79.22 |
| Average monthly customer revenue⁽¹⁾ per access line | | | | | | | | | | | | | | | |
| Legacy Frontier | \$ 67.16 | \$ 1.26 | \$ 68.42 | \$ 1.85 | \$ 70.27 | \$ 0.33 | \$ 70.60 | \$ (0.28) | \$ 70.32 | \$ 1.52 | \$ 71.84 | \$ 0.43 | \$ 72.27 | \$ 0.34 | \$ 72.61 |
| Acquired properties | \$ 65.32 | \$ 1.93 | \$ 67.25 | \$ 1.06 | \$ 68.31 | \$ 0.29 | \$ 68.60 | \$ (0.65) | \$ 67.95 | \$ 0.01 | \$ 67.96 | \$ 0.72 | \$ 68.68 | \$ 0.11 | \$ 68.79 |
| Total average monthly customer revenue ⁽¹⁾ per access line | \$ 65.93 | \$ 1.72 | \$ 67.65 | \$ 1.33 | \$ 68.98 | \$ 0.31 | \$ 69.29 | \$ (0.52) | \$ 68.77 | \$ 0.54 | \$ 69.31 | \$ 0.63 | \$ 69.94 | \$ 0.20 | \$ 70.14 |

⁽¹⁾ Customer revenue is defined as total revenue less regulatory revenue. Regulatory revenue includes switched access and subsidies.