



December 5, 2017

Matrix NAC Awarded Critical Equipment Erection Work by Gemma Power for Expansion of Exelon Medway Generation Facility

TULSA, Okla., Dec. 05, 2017 (GLOBE NEWSWIRE) -- Matrix Service Company (Nasdaq:MTRX) announced that its subsidiary, Matrix North American Construction (Matrix NAC) has been selected as a subcontractor by Gemma Power Systems, LLC, the Engineering, Procurement and Construction (EPC) contractor for the Exelon West Medway II, LLC 200 megawatt (MW) dual-fuel Simple Cycle Power Plant in Medway, Massachusetts. Matrix NAC's scope of work encompasses critical equipment erection, including centerline installation, as well as the stacks and selective catalytic reduction (SCR) system.

"We are extremely proud to have been awarded this work by Gemma Power Systems and look forward to working with them to complete this important project. This award demonstrates the trust that companies such as Gemma Power and Exelon have in our people and our expertise," said Matrix Service Company President and Chief Executive Officer John R. Hewitt. "It also represents our strategic shift toward working with industry-leading EPC contractors like Gemma Power Systems to focus on the power generation work for which Matrix NAC is known."

The new facility will be constructed on a 70-acre site adjacent to Exelon's existing 173 MW Medway Generating Station and will feature two 100 MW General Electric LMS100 combustion turbine generators. Construction and commissioning is planned to be complete in 2018.

About Matrix Service Company

Founded in 1984, Matrix Service Company is parent to a family of companies that include Matrix Service, Matrix NAC, Matrix PDM Engineering and Matrix Applied Technologies. Our subsidiaries design, build and maintain infrastructure critical to North America's energy, power and industrial markets. Matrix Service Company is headquartered in Tulsa, Oklahoma with subsidiary offices located throughout the United States and Canada, as well as Sydney, Australia and Seoul, South Korea.

The Company reports its financial results based on four key operating segments: Electrical Infrastructure, Storage Solutions, Oil Gas & Chemical and Industrial.

To learn more about Matrix Service Company, visit matrixservicecompany.com

About Gemma Power Systems, LLC:

Gemma Power Systems, a wholly owned subsidiary of Argan Inc. (NYSE:AGX), is a leading Engineering, Procurement and Construction (EPC) company providing innovative solutions for the power and renewable energy industry. Our wide-ranging and comprehensive experience includes 14,500 MW of installed capacity including combined cycle and simple cycle gas turbine generating plants, biomass, solar facilities, wind farms, biofuel plants and environmental facilities. Additional information about Gemma Power Systems can be found at www.gemmapower.com.

This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as "anticipate," "continues," "expect," "forecast," "outlook," "believe," "estimate," "should" and "will" and words of similar effect that convey future meaning, concerning the Company's operations, economic performance and management's best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including those factors discussed in the "Risk Factors" and "Forward Looking Statements" sections and elsewhere in the Company's reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company's operations and its financial condition. We undertake no obligation to update information contained in this release.

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