

ICAHN ENTERPRISES L.P.

Investor Contact:
Dominick Ragone
Chief Financial Officer
(646) 861-7500

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Icahn Enterprises L.P. Announces Earnings Call and Quarterly Distribution

New York, NY – Icahn Enterprises L.P. (NYSE: IEP) will discuss its third quarter and 2009 year to date results on a conference call and Webcast on Thursday, November 5, 2009 at 10:00 a.m. EST. The Webcast can be viewed live on Icahn Enterprises L.P.’s website at www.icahtable.com. It will also be archived and made available at www.icahtable.com under the Investor Relations section. The toll-free dial-in number for the conference call in the United States is 800.938.1410. The international number is 702.696.4768. The access code for both is 37561288.

Icahn Enterprises L.P. declared a quarterly distribution of \$0.25 per unit on its depository units, payable in the fourth quarter of 2009. The distribution will be paid on December 3, 2009 to depository unit holders of record at the close of business on November 20, 2009.

Icahn Enterprises L.P. (NYSE: IEP), a master limited partnership, is a diversified holding company engaged in five primary business segments: Investment Management, Automotive, Metals, Real Estate, and Home Fashion. For more information, please visit the company’s website at www.icahtable.com.

Caution Concerning Forward-Looking Statements

This release contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, many of which are beyond our ability to control or predict. Forward-looking statements may be identified by words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “will,” or words of similar meaning and include, but are not limited to, statements about the expected future business and financial performance of Icahn Enterprises L.P. and its subsidiaries. Among these risks and uncertainties are risks related to the current economic downturn, substantial competition and rising operating costs ; risks related to our investment management activities, including the nature of the investments made by the private funds we manage, losses in the private funds and loss of key employees; risks related to our automotive activities, including exposure to adverse conditions in the

{00006992.DOC;1} 767 Fifth Avenue, New York, New York 10153 – Telephone (212) 702-4300 Fax (212) 750-5841

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automotive industry, and risks related to operations in foreign countries; risks related to our scrap metals activities, including potential environmental exposure; risks related to our real estate activities, including the extent of any tenant bankruptcies and insolvencies, and competition for residential and investment properties; risks related to our home fashion operations, including changes in the availability and price of raw materials, and changes in transportation costs and delivery times; and other risks and uncertainties detailed from time to time in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking information, whether as a result of new information, future developments or otherwise.

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