

October 10, 2017

INTL FCStone Ltd Becomes Direct Participant in LBMA Silver Auction

LONDON, Oct. 10, 2017 /PRNewswire/ -- [INTL FCStone Inc.](#) (NASDAQ:INTL) today announced that its London-based subsidiary, INTL FCStone Ltd's [Precious Metals Division](#), is now a Direct Participant in the [London Bullion Market Association](#) (LBMA) Silver Auction, after having become a [Direct Participant in the LBMA Gold Auction in April 2017](#).



Commodities · Global Payments · Foreign Exchange · Securities

[ICE Benchmark Administration](#) (IBA) has taken over the administration of the Daily LBMA Silver Price benchmark auction. This auction, the successor to the former London Silver Fix auction, takes the form of trading unallocated silver positions on an electronic platform. IBA introduced central clearing to the daily London Silver Price benchmark auction, removing the need for firms to have significant bilateral credit lines in place with each other to become a Direct Participant. INTL FCStone Ltd joins eight other firms taking part in the auction process.

Barry Canham, Global Head of INTL FCStone Ltd's Precious Metals Division, commented on today's news, "Becoming a Direct Participant in the LBMA Silver Auction is an important step in INTL FCStone's drive to enhance our client offering. Being a member of both the IBA Gold and Silver Auctions furthers our growth and demonstrates our commitment to our customer base, as well as cements our leadership position within the global bullion market."

About INTL FCStone Ltd

INTL FCStone Ltd ("IFL") is a wholly owned subsidiary of INTL FCStone Inc. ("INTL"). IFL is registered in England and Wales (5616586). IFL is authorised & regulated by the Financial Conduct Authority [FRN 446717]. INTL FCStone Inc., through its subsidiaries, is a leading provider of financial-services execution, risk management, market intelligence, and post-trade services across asset classes and markets around the world.

A Fortune 500 company with a nearly 100-year track record, the company focuses on providing products and services within the commodities, securities, foreign exchange and global payments sectors. INTL customers include the producers, processors and end users of virtually every major traded commodity; commercial counter parties; and governmental, nongovernmental and charitable organizations. The company also serves institutional investors, brokers, professional traders, CTA/CPOs, proprietary trading groups, commercial banks and major investment banks. The company is listed on the Nasdaq under the ticker symbol "INTL."

Further information on INTL FCStone is available at www.intlfcstone.com.

Media Contact

Jay A. Morakis
M Group Strategic Communications (for INTL FCStone Ltd)
+1 212 266 0191
jmorakis@mgroupsc.com

INTL-G

View original content with multimedia: <http://www.prnewswire.com/news-releases/intl-fcstone-ltd-becomes-direct-participant-in-lbma-silver-auction-300533652.html>

SOURCE INTL FCStone Inc.

