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INTL FCStone Inc. Completes the Merger of Sterne, Agee & Leach Inc. into INTL FCStone Financial Inc.

Company continues to enhance institutional and retail clearing services following Sterne Agee acquisition

NEW YORK, July 3, 2017 /PRNewswire/ -- [INTL FCStone Inc.](#) (NASDAQ: INTL) today announced the merger of its wholly owned subsidiary, Sterne, Agee & Leach, Inc. ("Sterne Agee") with and into its wholly owned subsidiary, INTL FCStone Financial Inc. ("the Company"). The merger further consolidates INTL FCStone's regulated entities, and is expected to result in operational efficiencies at INTL FCStone Financial Inc. and to enable expansion of its Correspondent Clearing Division.



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Charles Lyon, Executive Vice President at INTL FCStone Financial Inc. commented on today's news, "We believe the combination of our institutional expertise and international reach with the clearing and custody platform acquired from Sterne Agee cements INTL FCStone Financial Inc.'s standing as a premier provider of brokerage services for the middle-market." The Company has enhanced its capabilities to accept international customers from its correspondents, and has expanded its offering to provide access to securities markets outside the United States for all customers.

INTL FCStone Financial Inc. is a broker-dealer member of FINRA, SIPC, the SEC and MSRB registered, and provides comprehensive execution, clearing, settlement, and custody solutions. The Company utilizes next-generation technology, a personal approach to operational support and a strong infrastructure to empower middle-market broker-dealers, investment advisers, and foreign financial institutions to more effectively serve the trading and investment needs of their customers around the world.

Roger Shaffer, Managing Director, Correspondent Clearing at INTL FCStone Financial Inc., commented on today's news, "The merger of Sterne Agee's clearing operation into INTL FCStone Financial Inc. provides significant benefits to our clearing and custody correspondents via an increase in regulatory capital, as well as greater trading and operational efficiencies. The merger will allow our clearing operation to more fully leverage the knowledge and expertise INTL FCStone Financial Inc. has developed serving U.S. and international institutions in the middle-market."

About INTL FCStone Inc.

INTL FCStone Inc., through its subsidiaries, is a leading provider of execution, risk management and advisory services, market intelligence, and clearing services across asset classes and markets around the world.

Serving more than 20,000 customers in 130 countries on five continents, the company provides products and services across five market segments: commercial hedging, global payments, securities, physical commodities, and clearing and execution services. Our customers include the producers, processors and end users of virtually every major traded commodity, as well as asset managers, introducing broker-dealers, insurance companies, brokers, institutional and retail investors, commercial and investment banks, and governmental, non-governmental and charitable organizations. A Fortune 500 company headquartered in New York City, the company is listed on the Nasdaq under the ticker symbol "INTL".

Further information on INTL is available at www.intlfcstone.com.

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