

**ANGIE'S LIST, INC.**  
Reported by  
**DURCHSLAG SCOTT A**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 09/18/17 for the Period Ending 09/15/17

Address	1030 EAST WASHINGTON STREET SUITE 100 INDIANAPOLIS, IN, 46202
Telephone	317-803-3973
CIK	0001491778
Symbol	ANGI
SIC Code	7310 - Services-Advertising
Industry	Internet Services
Sector	Technology
Fiscal Year	12/31

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>Durchslag Scott A</b>  (Last) (First) (Middle)  <b>ANGIE'S LIST, INC., 1030 EAST WASHINGTON STREET</b>  (Street)  <b>INDIANAPOLIS, IN 46202</b>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>Angie's List, Inc. [ ANGI ]</b>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>President &amp; CEO</b>
<b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>9/15/2017</b></p>		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	9/15/2017		M		29846 <u>(1)</u>	A	\$0	508811	D	
Common Stock	9/15/2017		F		14013 <u>(2)</u>	D	\$11.68	494798	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Restricted Stock Units (PRSU)	<u>(3)</u>	9/15/2017		M		29846	<u>(4)</u>	<u>(5)</u>	<u>(6)</u>	Common Stock	29846.0	\$0	328309	D	

**Explanation of Responses:**

- (1) Reflects the gross number of shares of the Issuer's common stock, before tax, that were to be acquired upon settlement of the corresponding PRSUs listed in Table II. Actual shares were issued net of shares withheld by the Issuer on behalf of the reporting person for tax purposes.
- (2) Represents the number of shares of the Issuer's common stock withheld by the Issuer on behalf of the reporting person to be applied toward the tax obligation created by the vesting of the corresponding PRSUs listed in Table II. This withholding was completed pursuant to an election of the "withhold to cover" option set forth under the Amended and Restated Omnibus Incentive Plan for such purposes.
- (3) Each PRSU represents a contingent right to receive one share of the Issuer's common stock upon settlement, and there is no exercise price associated with the PRSUs.
- (4) Represents quarterly installment of the vesting of the third tranche of the PRSUs described in Footnote 5. The remaining 89,538 PRSUs under the third tranche of this award will continue to vest ratably on a quarterly basis over the next three quarters, contingent upon continued employment on such vesting dates.
- (5) On September 8, 2015, Mr. Durchslag was granted 955,084 PRSUs, comprised of four individual tranches, each representing 238,771 PRSUs, with separate performance criteria. The first and second of the four PRSU tranches, representing 477,542 PRSUs, were earned during 2015, commenced vesting as of the first anniversary of the date of grant and are now fully vested. The third PRSU tranche, representing 238,771 PRSUs, was earned on June 15, 2017 and commenced vesting as of that date. If earned, the fourth PRSU tranche would vest one-half upon achievement of the corresponding stock price target, and the remaining one-half of the tranche would vest ratably on a quarterly basis over a one-year period thereafter, contingent upon continued employment on such vesting dates.
- (6) The first and second tranches are fully vested, while the third tranche has been earned and commenced vesting. The fourth PRSU tranche expires if the corresponding stock price target is not achieved within a four-year performance period following the date of grant. Once earned, there is no expiration date with respect to the PRSUs granted. Units will either vest or be forfeited.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Durchslag Scott A ANGIE'S LIST, INC. 1030 EAST WASHINGTON STREET INDIANAPOLIS, IN 46202</b>	<b>X</b>		<b>President &amp; CEO</b>	

**Signatures**/s/ Shannon M. Shaw, as Attorney-in-fact9/18/2017

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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