

Election results of the Annual General Meeting 2013

(based on the assumption that the participants physically present at the General Meeting tacitly agreed to vote in favor of the items on the agenda)

Agenda	Number of votes	Share capital (%)	Number of valid votes	Votes for	Votes against	Abstain
1. Report of the Board of Directors on the Company's activities during the year	-	-	-	-	-	-
2. Approval of the audited Annual Report and discharge of the Board of Directors and the Management from their obligations.	22.438.437	44,25	22.438.437	22.413.726	20.274	4.437
3. Decision as to the settlement of loss according to the approved Annual Report	22.438.437	44,25	22.438.437	22.433.771	349	4.317
4. Election of members of the Board of Directors:						
4(a) Re-election of Anders Gersel Pedersen	22.438.437	44,25	22.438.437	22.391.754	0	46.683
4(b) Re-election of Burton G. Malkiel	22.438.437	44,25	22.438.437	22.380.947	0	57.490
4(c) Election of Mats Pettersson	22.438.437	44,25	22.438.437	21.094.370	0	1.344.067
5. Election of auditor: Re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab	22.438.437	44,25	22.438.437	22.432.725	75	5.637
6. Proposals from the Board of Directors:						
6(a) Proposal to adopt the Board of Directors' remuneration for 2013	22.438.437	44,25	22.438.437	20.354.916	2.077.214	6.307

6(b) Proposal to amend Article 4A (authorization to issue shares)	22.438.437	44,25	22.438.437	20.189.788	2.245.539	3.110
6(c) Proposal to amend Article 5 (authorization to issue warrants)	22.438.437	44,25	22.438.437	20.522.397	1.911.770	4.270
6(d) Proposal to amend Article 5A (authorization to raise convertible loans)	22.438.437	44,25	22.438.437	20.189.433	2.243.204	5.800
6(e) Proposal to amend Article 16 (electronic communication)	22.438.437	44,25	22.438.437	22.410.774	1.965	25.698
7. Authorization of chairman of General Meeting to register resolutions passed by General Meeting	22.438.437	44,25	22.438.437	22.428.841	100	9.496
8. Miscellaneous	-	-	-	-	-	-