

Election results of the Annual General Meeting 2011

Agenda	Number of votes	Share capital (%)	Number of valid votes	Votes for	Votes against	Abstain
1. Report of the Board of Directors on the Company's activities during the year	-	-	-	-	-	-
2. Approval of the audited Annual Report and discharge of the Board of Directors and the Management from their obligations.	12.136.518	27,03	12.136.518	12.131.167	2.369	2.982
3. Decision as to the settlement of loss according to the approved Annual Report	12.136.518	27,03	12.136.518	12.133.356	126	3.036
4. Election of auditor: Re-election of PricewaterhouseCoopers Statsautoriseret Revisionsaktieselskab A/S	12.136.518	27,03	12.136.518	12.135.470	407	641
5. Proposals from the Board of Directors:						
5(a) Proposal to adopt general guidelines for incentive-based remuneration of the Board of Directors and the Executive Management	12.136.518	27,03	12.136.518	11.927.201	208.128	1.189
5(b) Proposal to adopt the Board of Directors' remuneration for 2011	12.136.518	27,03	12.136.518	11.489.559	646.687	272
5(c) Proposal to amend Article 4A (existing authorization to issue shares)	12.136.518	27,03	12.136.518	11.382.020	753.046	1.452
5(d) WITHDRAWN						
5(e) Proposal to amend Article 12 (election period of board members)	12.136.518	27,03	12.136.518	12.131.476	4.409	633

6. Election of members of the Board of Directors:

6(a) Re-election of Dr. Michael B. Widmer	12.136.518	27,03	12.136.518	12.133.611	0	2.907
6(b) Re-election Karsten Havkrog Pedersen	12.136.518	27,03	12.136.518	12.131.360	0	5.158
6(c) Election of Toon Wilderbeek	12.136.518	27,03	12.136.518	12.132.040	0	4.478
7. Authorization of chairman of General Meeting to register resolutions passed by General Meeting	12.136.518	27,03	12.136.518	12.134.328	0	2.190
8. Miscellaneous	-	-	-	-	-	-