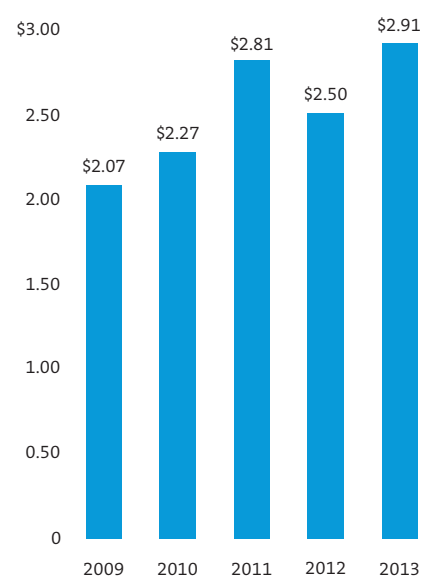


Financial Highlights

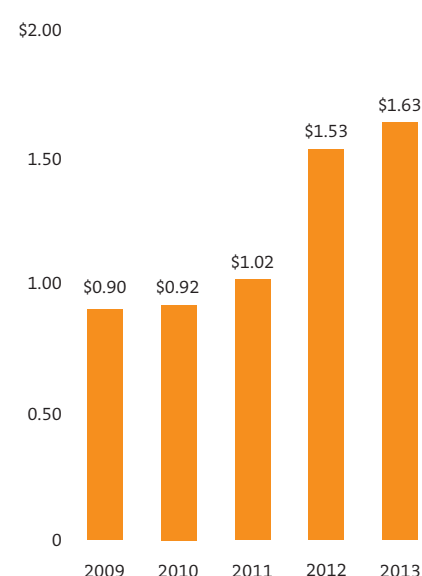
Years Ended June 30 (In millions except per share data)

	2013	2012	2011	2010	2009
GAAP Results					
Revenues	\$ 1,471	\$ 1,377	\$ 1,400	\$ 1,383	\$ 1,405
Income (loss) from operations	211	186	225	185	(132)
Net earnings (loss)	124	104	127	104	(107)
Total assets	2,140	2,016	1,713	1,727	1,669
Total debt	350	380	195	300	380
Non-GAAP Results					
Adjusted earnings per share ⁽¹⁾	\$ 2.91	\$ 2.50	\$ 2.81	\$ 2.27	\$ 2.07
Adjusted EBITDA ⁽²⁾	256	230	265	226	205

Adjusted EPS ⁽¹⁾ 10-Year CAGR: 5%



Dividends Per Share ⁽³⁾ 10-Year CAGR: 15%



Non-GAAP amounts are not in accordance with GAAP (accounting principles generally accepted in the United States of America). While management believes these measures contribute to an understanding of the Company's financial performance, they should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. See "Reconciliation of Non-GAAP Financial Measures" in the Appendix immediately following the included Form 10-K.

(1) From continuing operations adjusted for special charges recorded in Fiscal 2013, 2012, 2011, 2010, 2009.

(2) Adjusted EBITDA—Earnings from continuing operations before interest, taxes, depreciation, amortization and impairment charge.

(3) Annualized dividend per share at end of fiscal year.

Corporate Information

Meredith Corporation

Meredith Corporation (NYSE: MDP; www.meredith.com) is the leading media and marketing company serving American women. Meredith reaches consumers via well-known national media brands and popular local television brands in fast-growing markets. Meredith is the industry leader in creating content in key consumer interest areas such as home, family, food and health. Additionally, Meredith Xcelerated Marketing provides cutting-edge cross-channel marketing solutions for many of the world's most popular brands.

Annual Meeting

Holders of Meredith Corporation stock are invited to attend the annual meeting of shareholders at 10 a.m. Central Standard Time on November 6, 2013, at the Company's principal office, 1716 Locust Street, Des Moines, IA.

Stock Exchange

Common stock of Meredith Corporation is listed on the New York Stock Exchange. The exchange symbol for Meredith is MDP. CUSIP Number: 589433101 Class B stock of Meredith Corporation (issued as a dividend on common stock in December 1986) is not listed. The transfer of Class B stock is limited to the lineal descendants

of original owners, their spouses, or trusts/family partnerships for the benefit of those persons. Requests for transfer to any other person or entity will require a share-for-share conversion to common stock. Conversion prior to sale is recommended. CUSIP Number: 589433200. The company's chairman and chief executive officer has certified to the New York Stock Exchange that he is not aware of any violation by the Company of the New York Stock Exchange Corporate Governance Listing Standards. The most recently required certification was submitted to the exchange on November 16, 2012.

Registrar and Transfer Agent

Wells Fargo Bank, N.A., PO Box 64854, St. Paul, MN 55164-0854 or 1110 Centre Pointe Curve, Suite 101, Mendota Heights, MN 55120-4100, 800-468-9716 or 651-450-4064. email: stocktransfer@wellsfargo.com

Dividend Reinvestment

Meredith Corporation offers a dividend reinvestment plan that automatically reinvests shareholder dividends for the purchase of additional shares of stock. To obtain more information or to join the plan, contact Wells Fargo at 800-468-9716 or write to the preceding addresses.

Form 10-K

A copy of the Meredith Corporation Fiscal 2013 Annual Report on Form 10-K to the Securities and Exchange Commission (SEC) is included in this report and available at www.meredith.com. Additional copies are available without charge to shareholders by calling 800-284-3000. The Company has filed as an exhibit to the Annual Report on Form 10-K the certification of its chief executive officer and chief financial officer required by Section 302 of the Sarbanes-Oxley Act.

Quarterly Information

To receive copies of Meredith Corporation quarterly SEC filings, earnings releases and dividend releases, please visit www.meredith.com, or call toll-free at 800-284-3000.

Investor Contact

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Des Moines, IA 50309-3023
800-284-3000
(www.meredith.com)

Our Commitment to the Environment

At Meredith, we've taken a proactive approach to environmental sustainability because it benefits our shareholders, our clients and our employees. We've saved millions of pounds of paper by reducing the weight of our magazines and transitioning more of our customers to online billing. We've also reduced the number of copies printed and distributed by smarter matching of magazine shipments to retail demand.

All told, we've cut greenhouse gas emissions by 20 percent over the last three years, exceeding our goals. We will continue to improve our environmental sustainability. To see our progress, please visit our sustainability report at www.meredith.com.

