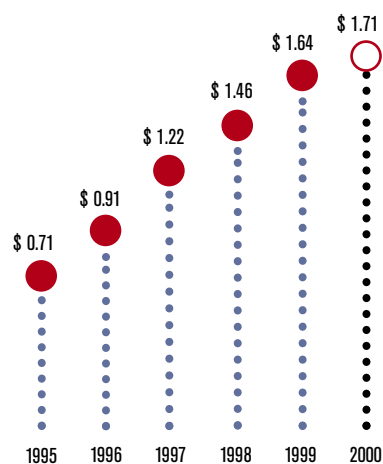
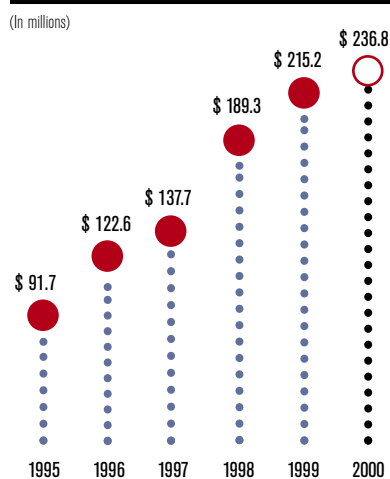


### Earnings Per Share from Continuing Operations before Nonrecurring Items



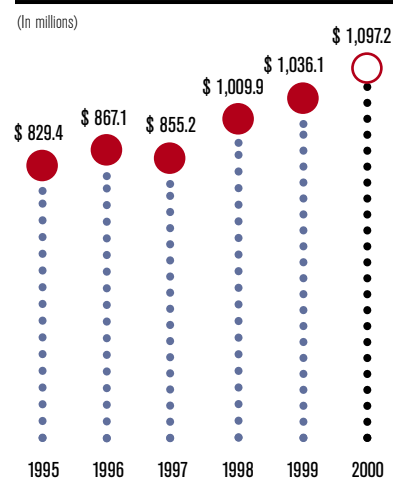
Earnings per share, from continuing operations before nonrecurring items, have grown at a 19 percent compound annual growth rate since fiscal 1995.

### EBITDA (Before nonrecurring items)



Earnings before interest, taxes, depreciation and amortization (EBITDA) have grown at a 21 percent compound annual growth rate since fiscal 1995.

### Total Revenues



Revenues have grown at a 6 percent compound annual growth rate since fiscal 1995.

## Meredith Corporation Financial Highlights (In millions except per share)

Years ended June 30	2000	1999	1998
Total revenues .....	\$ 1,097.2	\$ 1,036.1	\$ 1,009.9
EBITDA <sup>1</sup> .....	\$ 236.8	\$ 215.2	\$ 189.3
Income from operations .....	\$ 161.3	\$ 171.1	\$ 152.5
Earnings before nonrecurring items <sup>2</sup> .....	\$ 90.1	\$ 88.2	\$ 79.9
Diluted per share .....	\$ 1.71	\$ 1.64	\$ 1.46
Net earnings .....	\$ 71.0	\$ 89.7	\$ 79.9
Diluted per share .....	\$ 1.35	\$ 1.67	\$ 1.46
Dividends per share .....	\$ 0.31	\$ 0.29	\$ 0.27
Stock price:			
High .....	\$ 42.00	\$ 48.50	\$ 46.94
Low .....	\$ 22.37	\$ 26.69	\$ 26.75
Total assets .....	\$ 1,439.8	\$ 1,423.4	\$ 1,066.0
Long-term obligations (including current portion) <sup>3</sup> .....	\$ 541.1	\$ 564.6	\$ 244.6
Stockholders' equity <sup>4</sup> .....	\$ 422.5	\$ 413.3	\$ 378.0

1. EBITDA excludes nonrecurring items.

2. Nonrecurring items include a charge of 36 cents per diluted share in fiscal 2000 for the write-off of nondeductible intangible assets, severance payments and other charges primarily related to the closing of certain magazine titles, and a gain of 3 cents per diluted share in fiscal 1999 from the disposition of real estate operations.

3. Long-term obligations include broadcast rights payable and company debt.

4. Stockholders' equity includes the temporary equity classification titled, "Put option agreements."