

Financial Highlights

Years Ended June 30

(In millions except per share data)

	2004	Restated* 2003	2002
GAAP Results			
Revenues.....	\$1,161.7	\$ 1,080.1	\$ 987.8
Income from operations.....	\$ 203.1	\$ 172.4	\$ 117.8
Earnings before cumulative effect of accounting change			
.....	\$ 110.7	\$ 88.1	\$ 91.4
Diluted earnings per share before cumulative effect of accounting change			
.....	\$ 2.14	\$ 1.73	\$ 1.79
Total assets.....	\$1,465.9	\$ 1,431.8	\$1,460.3
Long-term debt (including current portion)			
.....	\$ 300.0	\$ 375.0	\$ 385.0
Shareholders' equity.....	\$ 588.7	\$ 497.8	\$ 507.7
Dividends per share.....	\$ 0.43	\$ 0.37	\$ 0.35
Stock price			
High	\$ 55.94	\$ 47.75	\$ 45.00
Low	\$ 43.65	\$ 33.42	\$ 26.50

Non-GAAP Adjusted Results

Revenues.....	\$1,161.7	\$ 1,080.1	\$ 987.8
EBITDA (1).....	\$ 238.4	\$ 208.8	\$ 171.5
Income from operations (2).....	\$ 203.1	\$ 172.4	\$ 137.4
Earnings before cumulative effect of accounting change (2)			
.....	\$ 110.7	\$ 89.0	\$ 66.4
Diluted earnings per share before cumulative effect of accounting change (2)			
.....	\$ 2.14	\$ 1.75	\$ 1.30

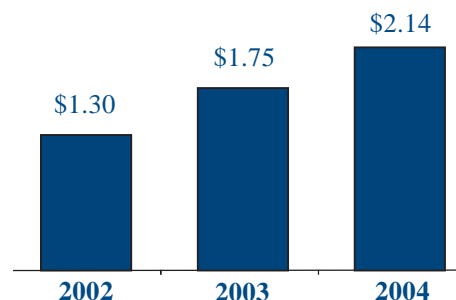
* Fiscal 2003 results are restated to reflect a change in the Company's accounting policy regarding the amortization of broadcasting network affiliation agreements.

(1) Earnings before interest, taxes, depreciation and amortization. Also excludes special items.

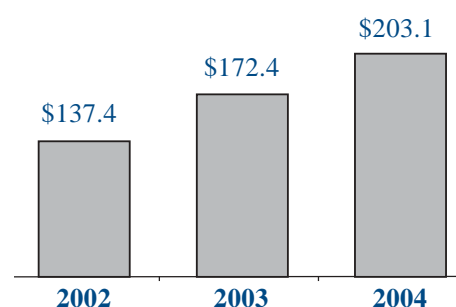
(2) Adjusted for special items. Fiscal 2002 adjusted as if SFAS No. 142 were effective July 1, 2001.

Non-GAAP adjusted amounts on this page are not in accordance with GAAP. While management believes these measures contribute to an understanding of the Company's financial performance, they should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. See "Reconciliations of Non-GAAP Financial Measures" in Appendix 1 immediately following the included Form 10-K.

Adjusted earnings per share before cumulative effect of accounting change (2)



Adjusted income from operations (2) In millions



Revenues In millions

