



October 14, 2011

Ubiquiti Networks Announces Pricing of Initial Public Offering of Common Stock

SAN JOSE, Calif., Oct. 14, 2011 (GLOBE NEWSWIRE) -- Ubiquiti Networks, Inc. (Nasdaq:UBNT), a next-generation communications technology company, today announced the pricing of the initial public offering of 7,038,230 shares of common stock at a price to the public of \$15.00 per share. The shares will begin trading on the NASDAQ Global Select Market on October 14, 2011 under the ticker symbol "UBNT." Of the shares of common stock in the offering, Ubiquiti is offering 2,395,328 shares and selling stockholders are offering 4,642,902 shares. In addition, a selling stockholder, Summit Partners, L.P., has granted the underwriters a 30-day option to purchase up to an additional 1,055,734 shares of common stock, solely to cover over-allotments, if any.

UBS Securities LLC, Deutsche Bank Securities Inc. and Raymond James & Associates, Inc. are acting as joint book-running managers for the offering. Pacific Crest Securities LLC and ThinkEquity LLC are acting as co-managers.

A registration statement relating to this offering was declared effective by the Securities and Exchange Commission on October 13, 2011. This offering is being made solely by means of a prospectus, copies of which may be obtained from: UBS Securities LLC, Prospectus Department 299 Park Avenue, New York, NY 10171 or by telephone toll free at 888-827-7275; Deutsche Bank Securities Inc., Attn: Prospectus Department, Harborside Financial Center, 100 Plaza One, Jersey City, New Jersey 07311-3988, telephone: (800) 503-4611 or e-mail at prospectus.cpdg@db.com; or Raymond James & Associates, Inc., 880 Carillon Parkway, St. Petersburg, FL 33716, telephone: (800) 248-8863, email: andrea.borum@raymondjames.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The Ubiquiti Networks, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=10852>

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