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Ubiquiti Networks Launches UniFi Mesh Technology

Greatly Expanding Application Use for Ubiquiti's Leading UniFi SDN WiFi Platform

SAN JOSE, Calif., Nov. 01, 2016 (GLOBE NEWSWIRE) -- Ubiquiti Networks, Inc. (Nasdaq:UBNT) ("Ubiquiti") is excited to announce UniFi Mesh technology — a powerful multi-hop, self-healing mesh product line that now greatly expands the application use of Ubiquiti's industry leading software-defined-networking ("SDN") platform. UniFi Mesh technology now simplifies WiFi infrastructure deployments by enabling nearly unlimited application use including towns, stadiums, conference halls, and concert venues.

UniFi AC Mesh AP (UAP-AC-M) is available for pre-order for \$99 MSRP and a five-pack at \$480 MSRP (without PoE injectors). The UniFi AC Mesh AP features:

- | **Compact Form Factor:** Discreetly integrates into any indoor/outdoor environment.
- | **Easy Setup:** Use of the UniFi mobile app (download for iOS or Android) or a standard web browser for automatic detection and quick adoption.
- | **Performance:** 802.11AC 2x2 MIMO technology (1167 Mbps aggregate throughput).
- | **Antenna Versatility:** Use of included omni antennas or airMAX® sector or omni antenna (sold separately) for expanded range coverage and customized pattern shaping.
- | **PoE:** Compatible with 802.3af PoE Alternative A and 24V passive PoE.

UniFi AC Mesh Pro AP (UAP-AC-M-PRO) is available for pre-order for \$199 MSRP and a five-pack at \$975 MSRP (without PoE injectors). The UniFi AC Mesh Pro AP provides increased performance with 3x3 dual-band MIMO performance (1750 Mbps aggregate throughput), a long-range integrated omni antenna system, and dual gigabit Ethernet ports.

Initial shipments of UniFi AC Mesh AP and UniFi AC Mesh Pro AP will start in November with volume shipments in December. Pre-orders are available at select authorized distributors listed on www.ubnt.com/distributors.

About Ubiquiti

Ubiquiti Networks, Inc. (Nasdaq:UBNT) is closing the digital divide by building network communication platforms for everyone and everywhere. With over 38 million devices sold worldwide, Ubiquiti is transforming under-networked enterprises and communities. Our leading edge platforms, airMAX®, UniFi®, airFiber®, UniFi® Video, mFi® and EdgeMAX®, combine innovative technology, disruptive price-to-performance and the support of a global user community to eliminate barriers to connectivity. For more information, join our community at <http://www.ubnt.com>.

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Safe Harbor for Forward Looking Statements

Certain statements in this press release are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements other than statements of historical fact including words such as "look", "will", "anticipate", "believe", "estimate", "expect", "forecast", "consider" and "plan" and statements in the future tense are forward looking statements.

Forward-looking statements are subject to certain risks and uncertainties that could cause our actual future results to differ materially, or cause a material adverse impact on our results. Potential risks and uncertainties include, but are not limited to, fluctuations in our operating results; varying demand for our products due to the financial and operating condition of our distributors and their customers, and distributors' inventory management practices; political and economic conditions and volatility affecting the stability of business environments, economic growth, currency values, commodity prices and other factors that may influence the ultimate demand for our products in particular geographies or globally; impact of counterfeiting and our ability to contain such impact; our reliance on a limited number of distributors; inability of our contract

manufacturers and suppliers to meet our demand; our dependence on Qualcomm Atheros for chipsets without a short-term alternative; as we move into new markets competition from certain of our current or potential competitors who may be more established in such markets; our ability to keep pace with technological and market developments; success and timing of new product introductions by us and the performance of our products generally; our ability to effectively manage the significant increase in our transactional sales volumes; we may become subject to warranty claims, product liability and product recalls; that a substantial majority of our sales are into countries outside the United States and we are subject to numerous U.S. export control and economic sanctions laws; costs related to responding to government inquiries related to regulatory compliance; our reliance on the Ubiquiti Community; our reliance on certain key members of our management team, including our founder and chief executive officer, Robert J. Pera; adverse tax-related matters such as tax audits, changes in our effective tax rate or new tax legislative proposals; whether the final determination of our income tax liability may be materially different from our income tax provisions; the impact of any intellectual property litigation and claims for indemnification; litigation related to U.S. Securities laws; and economic and political conditions in the United States and abroad. We discuss these risks in greater detail under the heading "Risk Factors" and elsewhere in our Annual Report on Form 10-K for the year ended June 30, 2016, and subsequent filings filed with the U.S. Securities and Exchange Commission (the SEC), which are available at the SEC's website at www.sec.gov. Copies may also be obtained by contacting the Ubiquiti Networks Investor Relations Department, by email at IR@ubnt.com or by visiting the Investor Relations section of the Ubiquiti Networks website, <http://ir.ubnt.com>.

Given these uncertainties, you should not place undue reliance on these forward-looking statements. Also, forward-looking statements represent our management's beliefs and assumptions only as of the date made. Except as required by law, Ubiquiti Networks undertakes no obligation to update information contained herein. You should review our SEC filings carefully and with the understanding that our actual future results may be materially different from what we expect.

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