



May 4, 2017

EMCORE Selected as 2017 Raytheon Supplier Excellence Program Premier Award Winner

ALHAMBRA, Calif., May 04, 2017 (GLOBE NEWSWIRE) -- EMCORE Corporation (NASDAQ:EMKR), a leading provider of advanced *Mixed-Signal Optics* products that provide the foundation for today's high-speed communication network infrastructures and leading-edge defense systems, announced today that Raytheon has recognized EMCORE with a Premier Supplier Excellence Award for their outstanding achievement. Premier awards are awarded to Suppliers whom have demonstrated premier achievement for Raytheon in Business Management, Technical, Partnership, or Affordability. Only the highest achieving Suppliers are awarded this honor. EMCORE Corporation has been selected to receive a Premier Award for its overall Commitment to Affordability.

As part of the Raytheon Supplier Excellence Program, suppliers are awarded for their outstanding performance, contributions, and support for Raytheon's programs. EMCORE has worked closely with Raytheon in development of advanced navigation systems based on its Fiber Optic Gyroscope (FOG) and Inertial Measurement Unit (IMU) technology, which deliver industry-leading performance at lower cost, with lower Size, Weight and Power (SWaP) requirements than competing systems.

"On behalf of Dr. KK Wong, Director of R&D; David Faulkner, our new VP and GM for aerospace and defense products; and the entire FOG team at EMCORE, I would like to thank Raytheon for selecting EMCORE as a Supplier Excellence Program Premier Award Winner," said Jeffrey Rittichier, President and CEO of EMCORE. "This a tremendous honor for EMCORE. We have a long and proud history of research and development in advanced optics for specialized aerospace systems, and we have been honored to work so closely with Raytheon to develop our FOG technology for their programs."

"After many years of collaboration with Raytheon in support of their programs, we are extremely honored to be selected by Raytheon's Supplier Excellence Program," said Dr. KK Wong, Senior Director of Fiber Optic Gyro Products for EMCORE. "Our team has worked very hard to achieve the performance and cost standards required, and I thank them so much for their dedication, skill and excellence," added Dr. Wong.

"Since joining EMCORE I've observed first-hand the commitment of our highly-skilled FOG technical team under the direction of Dr. KK Wong," said David Faulkner, EMCORE's Vice President and General Manager, Aerospace & Defense. "I am very pleased for KK and his team who are so deserving of this award."

EMCORE's will showcase its complete line of Fiber Optic Gyro and Inertial Navigation products at the 2017 Space Tech Expo, May 23-25 at the Pasadena Convention Center, Pasadena, CA, booth #8008. EMCORE will also be at the Joint Navigation Conference (JNC) hosted by the Institute of Navigation (ION), June 6-7 at Dayton Convention Center in Dayton, Ohio, booth #310A.

About EMCORE

EMCORE Corporation is a leading provider of advanced *Mixed-Signal Optics* products that provide the foundation for today's high-speed communication network infrastructures and leading-edge defense systems. Our optical chips, components, subsystems and systems enable broadband and wireless providers to continually enhance their network capacity, speed and coverage to advance the free flow of information that empowers the lives of millions of people daily. The *Mixed-Signal Optics* technology at the heart of our broadband transmission products is shared with our fiber optic gyros and military communications links to provide the aerospace and defense markets state-of-the-art systems that keep us safe in an increasingly unpredictable world. EMCORE's performance-leading optical components and systems serve a broad array of applications including cable television, fiber-to-the-premise networks, telecommunications, wireless infrastructure, satellite RF fiber links, navigation systems and military communications. EMCORE has fully vertically-integrated manufacturing capability through its world-class Indium Phosphide (InP) wafer fabrication facility at our headquarters in Alhambra, California and is ISO 9001 certified in Alhambra, and at our facilities in Warminster, Pennsylvania and China. For more information, please visit www.emcore.com.

Forward-looking statements:

The information provided herein may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include statements regarding EMCORE's plans, strategies, business prospects, growth opportunities, changes and trends in our business and expansion into new markets. These forward-looking statements are based on management's current expectations, estimates, forecasts and projections about EMCORE and are subject to risks and uncertainties that could cause actual

results and events to differ materially from those stated in the forward-looking statements, including without limitation, the following: (a) the rapidly evolving markets for EMCORE's products and uncertainty regarding the development of these markets; (b) EMCORE's historical dependence on sales to a limited number of customers and fluctuations in the mix of products and customers in any period; (c) delays and other difficulties in commercializing new products; (d) the failure of new products: (i) to perform as expected without material defects, (ii) to be manufactured at acceptable volumes, yields, and cost, (iii) to be qualified and accepted by our customers, and (iv) to successfully compete with products offered by our competitors; (e) uncertainties concerning the availability and cost of commodity materials and specialized product components that we do not make internally; (f) actions by competitors; and (g) other risks and uncertainties discussed under Item 1A - Risk Factors in our Annual Report on Form 10-K for the fiscal year ended September 30, 2015, as updated by our subsequent periodic reports. Forward-looking statements contained in this press release are made only as of the date hereof, and EMCORE undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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