Appendix

The Chief Risk Officer's organization

Risk Management Leadership Team

Matt Lusco

Senior EVP, Chief Risk Officer

36 years of banking & financial services experience
5 years at RF

Barb Godin	Chief Credit Officer	*41 years of banking experience*	*12 years at RF*
Chad Webb	Head of Enterprise & Operational Risk	*16 years of banking & financial services experience*	*4 years at RF*
Doug Jackson	Chief Compliance Officer	*38 years of banking experience*	*26 years at RF*
Jason Ross	Director of Market & Liquidity Risk	*23 years of banking & regulatory experience*	*10 years at RF*
Jim Phillips	BSA/AML Officer	*33 years of financial crimes enforcement experience*	*3 years at RF*
Bob Shotkus	Director of Credit Review	*39 years of banking experience*	*4 years at RF*

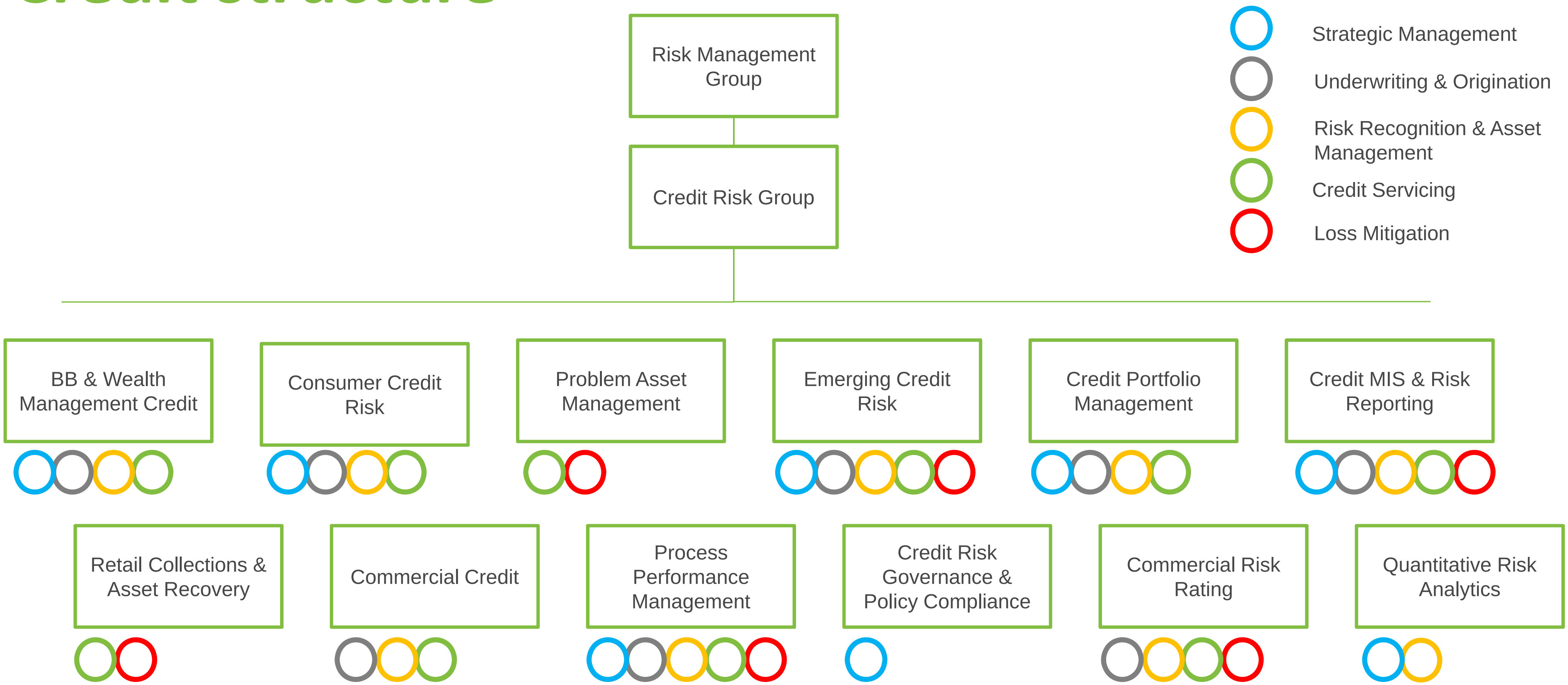
Average tenure of Regions' Risk Management managers is ~10 years.

851 Risk Management team members with >5 years experience at Regions

Average tenure of Regions' Risk Management team members is ~7 years.

109 Risk Management team members with >20 years experience at Regions

Credit structure

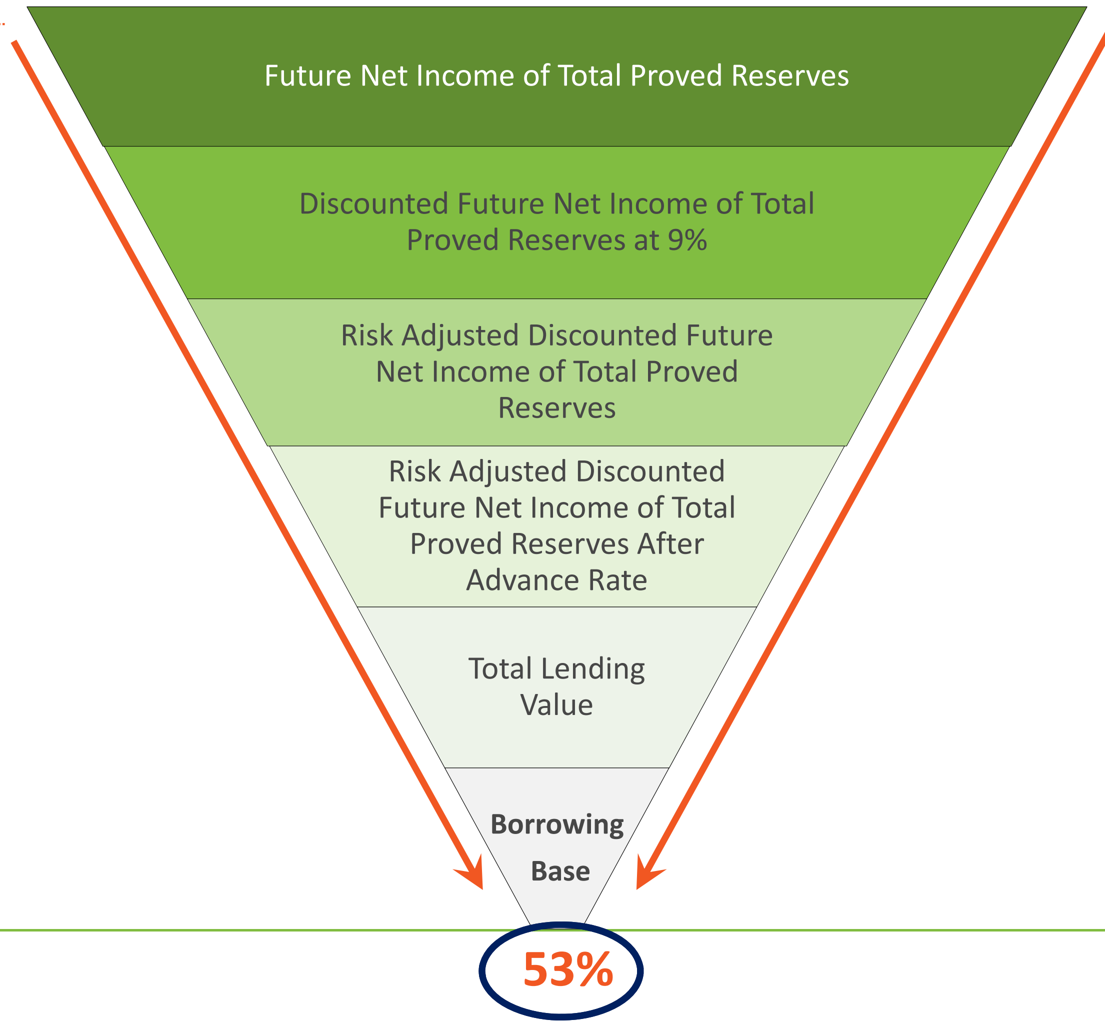


Conservative borrowing base methodology - energy

Base

100%

Under the Base Case, the Total Lending Value will typically cover the determined Borrowing Base by ~1.5x

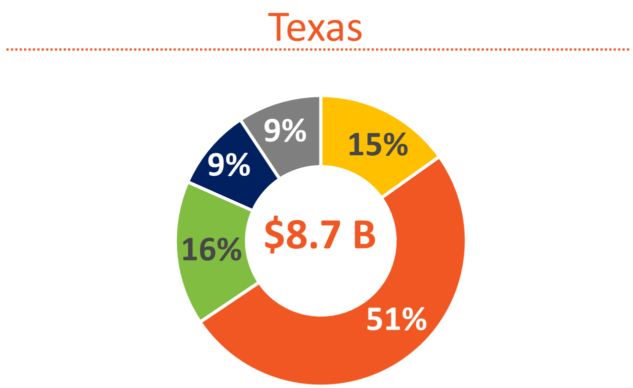


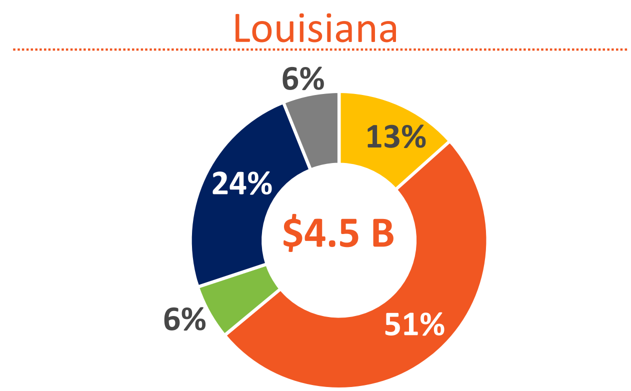
Sensitivity

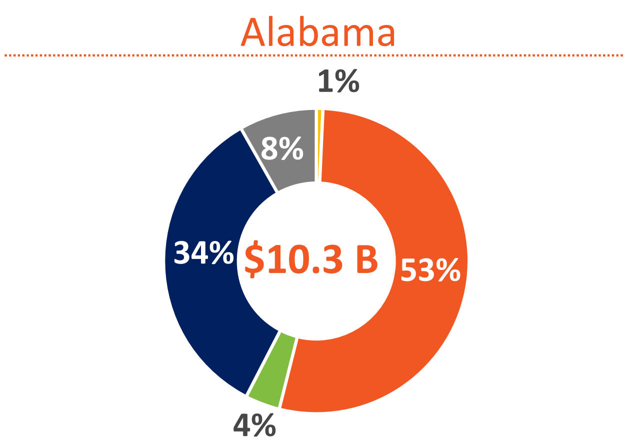
80%

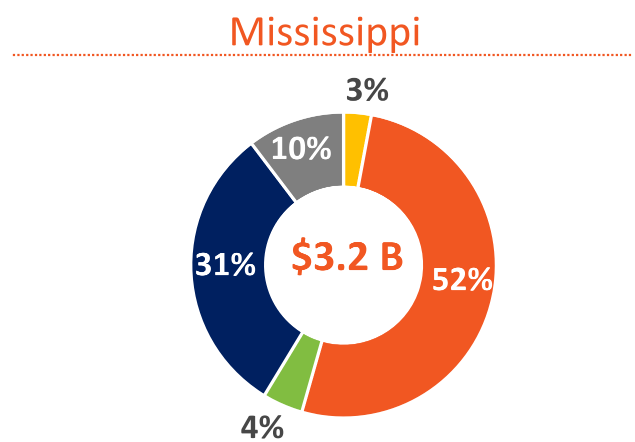
Under the Sensitivity Case the Total Lending Value will typically cover the determined Borrowing Base by ~1.0x

Credit balances by select states









Commercial – Energy (Direct)   Commercial – Non-Energy   Investor Real Estate
Consumer Real Estate Secured   Consumer Non-Real Estate Secured

Risk Management - Investing in Success

- We have invested significantly in the following areas:
  - Capital and Strategic Planning
    - Enhanced loss forecasting and capital planning processes and the integration into business planning and strategy
    - Investment in 2014 to build out enhanced governance and controls framework, operational loss modeling capabilities
  - Model Risk Management & Validation
    - Effective model development and implementation along with strong model validation practices
    - Centralized Model Development team of 25; consists of 12 holding Ph.D. designation
    - Model Validation team of 26; includes 14 holding Ph.D. designation
  - Risk Management Systems and Infrastructure
    - Fully Integrated Enterprise Risk Management Framework and Risk Appetite Framework
  - Credit Portfolio Management & Enterprise Risk Analytics
    - Reducing outsized concentrations; portfolio shaping strategies; risk/return analysis to maximize capital utilization and shareholder value

Risk Management - Investing in Success

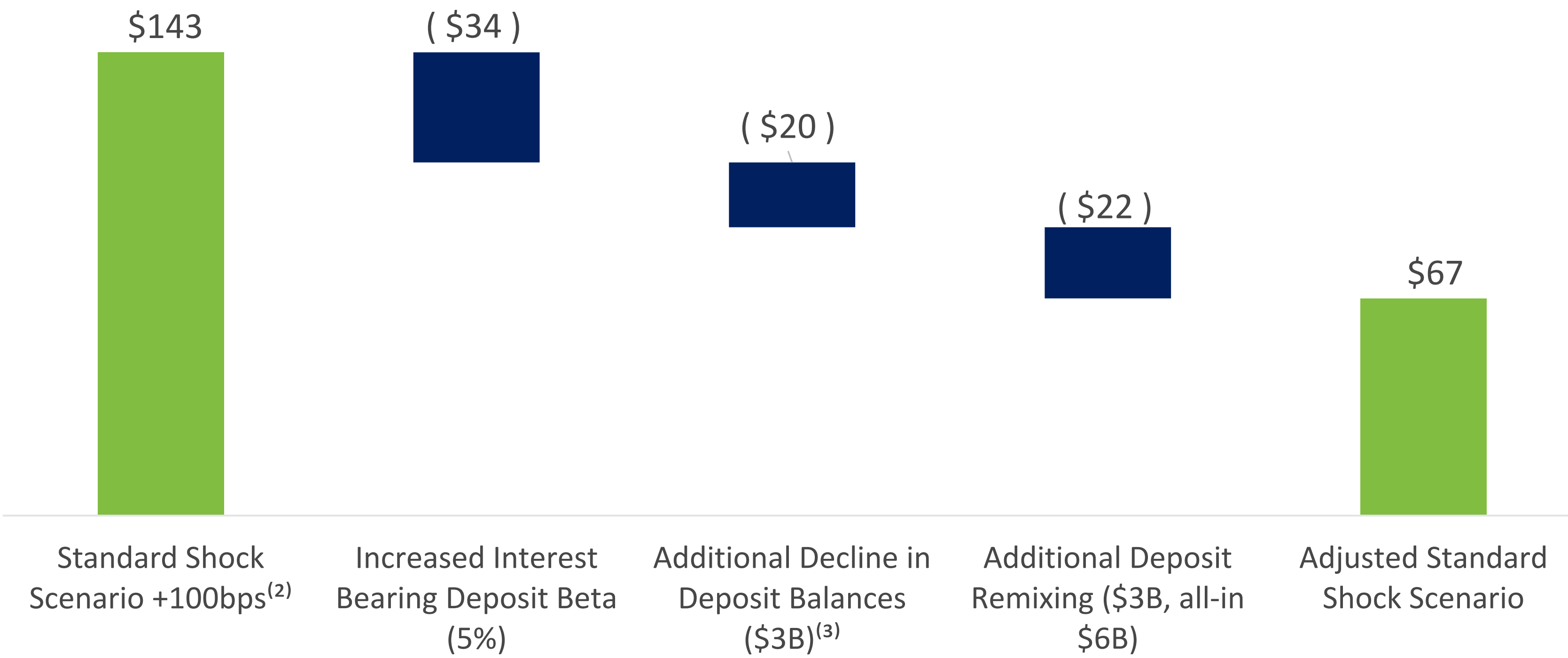
- Additional Investments include:
  - Risk Ownership & Awareness
    - Investment in ROA and ongoing risk culture initiatives
    - Enhanced and fully-deployed Risk & Control Self Assessment (RCSA) program
  - Compliance Management Program, including BSA/AML/OFAC Compliance & Operations
    - Headcount growth of 160 positions in BSA/AML/OFAC Compliance & Operations and Compliance & Regulatory Risk Management
    - Investment in third-party resources to build out 2nd Line of Defense testing, Third-Party Compliance, Privacy/UDAAP, and Enhanced Due Diligence compliance functions
  - Cyber Security
    - Investments in technology and governance strengthening cyber defense
    - Team of 12 IT/Cyber security specialists within Risk Management and an investment in third-party program evaluations and consultation
  - Data Quality
    - Enhanced data capture and data quality, with a focus on risk data
    - Named Chief Data Officer

Standard shock scenario model assumptions

12 month NII sensitivity to instantaneous, parallel changes in interest rates versus a market forward rate scenario

Category	Assumption
Interest Rates	+100 bps parallel instantaneous rate shock above market forward rates
Loan balances	Moderate increase
Deposit balances	Moderate increase in balances, rate shock includes rate-related shift in deposit mix ($2.8B NIB to CD over 12 months)
Loan spreads	Moderate continued compression
Deposit pricing	Moderately more conservative than historical observations (Projected interest bearing deposit beta ~61%)
Securities portfolio	Held at current levels
MBS prepayment	Vary with interest rate levels
Hedging (swaps)	No new transactions assumed

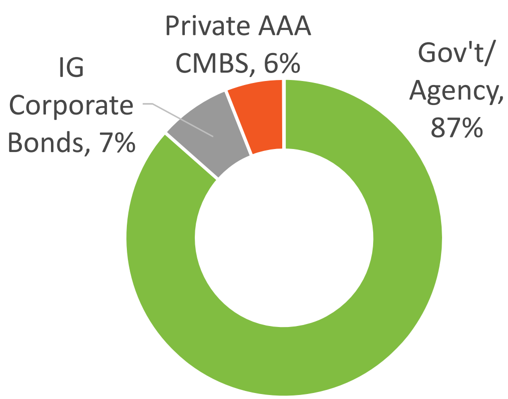
Asset sensitivity analysis[1]



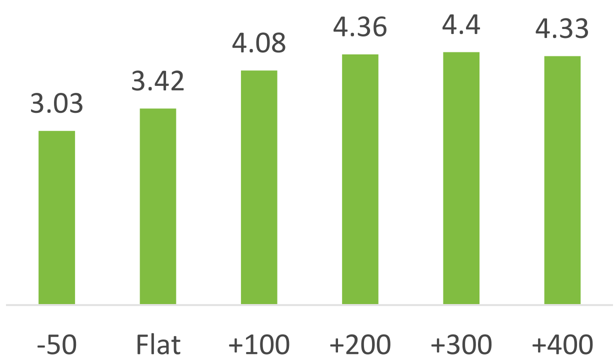
(1) As of 3Q15
(2) 12 month NII sensitivity to instantaneous, parallel changes in interest rates versus a market forward rate scenario.
(3) Assumes reinvestment into wholesale funding

Securities Portfolio

Securities Portfolio Mix



Effective Duration

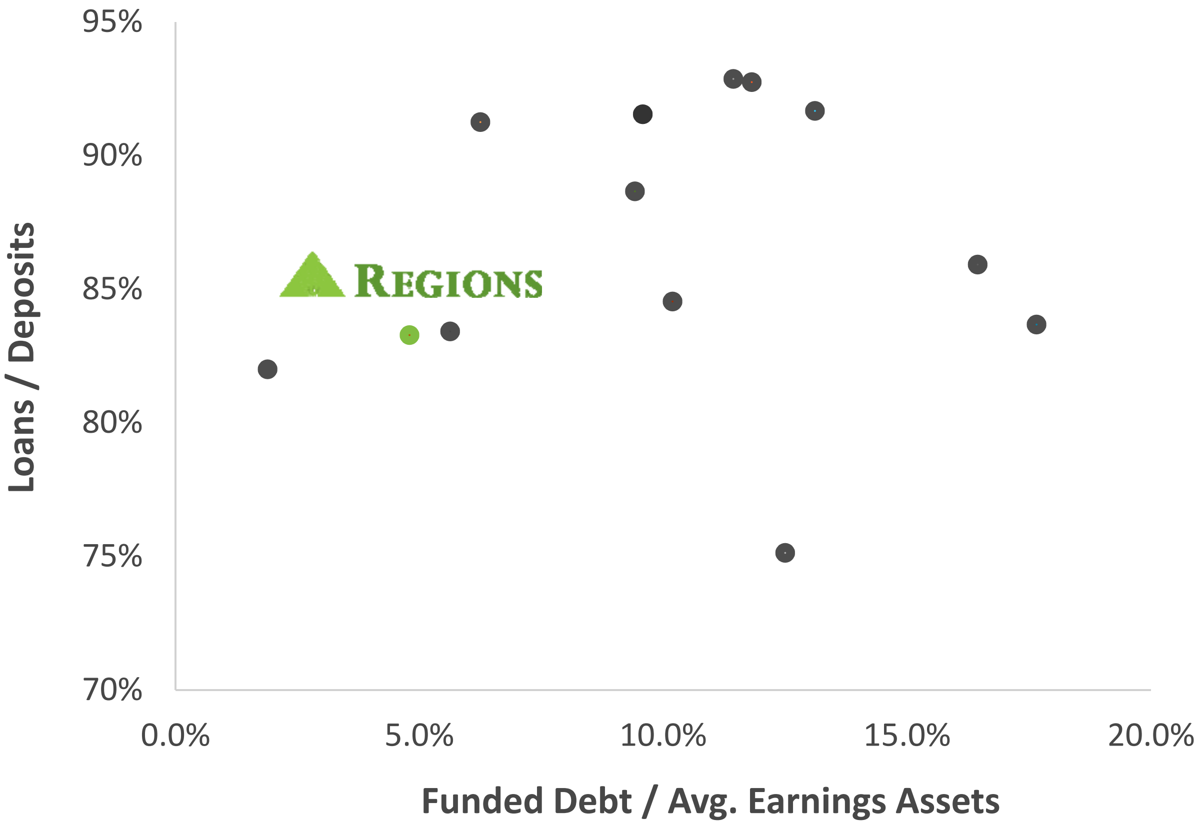


- The securities portfolio is comprised of high quality assets that serve to provide adequate liquidity, preserve and protect capital, generate favorable returns, and manage interest rate risk exposure.
- Management has long been focused on maintaining a portfolio which performs well under a host of interest rate scenarios.
- Given favorable liquidity position of the organization, no wholesale changes are expected in the securities portfolio.

Note: As of 3Q15

Solid liquidity and funding mix

Liquidity position vs. peers[(1)(2)]



- Relatively low reliance on wholesale funding, driven by large, stable core deposit base
- Low loan to deposit ratio (83%) and low funded debt/earning assets (5.6%) which provides greater flexibility to fund future loan growth
- Well positioned to be LCR compliant in a cost effective manner

(1) Peer deposit data from 3Q15 SNL and earnings supplements
(2) Peers include BBT, CMA, FHN, FITB, HBAN, KEY, MTB, PNC, STI, USB, WFC & ZION

Non–GAAP Reconciliation: Non-Interest Expense, Non-Interest Income and Revenue

Non-interest expense (GAAP) is presented excluding certain adjustments to arrive at adjusted non-interest expense (non-GAAP). Non-interest income (GAAP) is presented excluding certain adjustments to arrive at adjusted non-interest income (non-GAAP). Net interest income and non-interest income are added together to arrive at total revenue. Regions believes that the exclusion of these adjustments provides a meaningful base for period-to-period comparisons, which management believes will assist investors in analyzing the operating results of the Company and predicting future performance. These non-GAAP financial measures are also used by management to assess the performance of Regions' business. It is possible that the activities related to the adjustments may recur; however, management does not consider the activities related to the adjustments to be indications of ongoing operations. Regions believes that presentation of these non-GAAP financial measures will permit investors to assess the performance of the Company on the same basis as that applied by management.

		Nine Months Ended September 30		Change Nine Months Ended September 30 2015 vs. 2014	
		2015	2014	Amount	Percent
		($ in millions)			
Non-interest expense from continuing operations (GAAP)		$ 2,734	$ 2,463	$ 271	11.0%
Significant items:					
Professional, legal and regulatory expenses		(48)	7	(55)	NM
Branch consolidation, property and equipment charges		(50)	(6)	(44)	NM
Gain on sale of TDRs held for sale, net		-	35	(35)	-100.0%
Loss on early extinguishment of debt		(43)	-	(43)	NM
Adjusted non-interest expense (non-GAAP)		$ 2,593	$ 2,499	$ 94	3.8%
Non-interest income from continuing operations (GAAP)		$ 1,557	$ 1,429	$ 128	9.0%
Significant items:					
Securities gains, net		(18)	(15)	(3)	20.0%
Ready advance fees		-	(25)	25	-100.0%
Insurance proceeds		(90)	-	(90)	NM
Leveraged lease termination gains, net		(8)	(10)	2	-20.0%
Adjusted non-interest income (non-GAAP)	A	$ 1,441	$ 1,379	$ 62	4.5%
Net interest income (GAAP)	B	2,471	2,460	11	0.4%
Adjusted total revenue (non-GAAP)	A+B	$ 3,912	$ 3,839	$ 73	1.9%

NM - Not Meaningful

Non–GAAP Reconciliation: Non-Interest Expense

Non-interest expense (GAAP) is presented excluding certain adjustments to arrive at adjusted non-interest expense (non-GAAP). Regions believes that the exclusion of these adjustments provides a meaningful base for period-to-period comparisons, which management believes will assist investors in analyzing the operating results of the Company and predicting future performance. These non-GAAP financial measures are also used by management to assess the performance of Regions' business. It is possible that the activities related to the adjustments may recur; however, management does not consider the activities related to the adjustments to be indications of ongoing operations. Regions believes that presentation of these non-GAAP financial measures will permit investors to assess the performance of the Company on the same basis as that applied by management

	Year Ended December 31					Nine Months Ended Sept 30
	2010	2011	2012	2013	2014	2015
	($ in millions)					
Non-interest expense from continuing operations (GAAP)	$ 3,859	$ 3,862	$ 3,526	$ 3,556	$ 3,432	$ 2,734
Significant items:						
Professional, legal and regulatory expenses	(75)	-	-	(58)	(93)	(48)
Branch consolidation, property and equipment charges	(8)	(75)	-	(5)	(16)	(50)
Gain on sale of TDRs held for sale, net	-	-	-	-	35	-
Loss on early extinguishment of debt	(108)	-	(11)	(61)	-	(43)
Goodwill impairment	-	(253)	-	-	-	-
Securities impairment, net	(2)	(2)	(2)	-	-	-
REIT investment early termination costs	-	-	(42)	-	-	-
Adjusted non-interest expense (non-GAAP)	$ 3,666	$ 3,532	$ 3,471	$ 3,432	$ 3,358	$ 2,593