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PSP Card Services and Planet Payment Launch Pay in Your Currency® and Multi-Currency Pricing

LONG BEACH, N.Y. and VAUGHAN, Ontario, Aug. 16, 2017 (GLOBE NEWSWIRE) -- PSP Card Services, a Canadian premiere payment processor, and Planet Payment, Inc. (NASDAQ:PLPM), a leading international and multi-currency payment processor, today announced the launch of Pay in Your Currency® and Multi-Currency Pricing to PSP's portfolio of merchants in Canada.

Pay in Your Currency (PYC), Planet Payment's Dynamic Currency Conversion (DCC) solution, provides eligible international customers with the choice to pay in Canadian Dollars, or the currency they know best — their own. This personalized payment solution provides international visitors with an enhanced level of customized customer service, while helping merchants attract more foreign customers and create a new revenue stream. This solution, geared toward attracting international customers, comes at a prime time for Canadian merchants. 2016 broke a fourteen year tourism record, with 19.98 million travelers visiting the region.¹ 2017 is also expected to bring an influx of foreign visitors for Canada's 150th anniversary celebrations.

Multi-Currency Pricing (MCP), a personalized payment solution for eCommerce, enables online merchants to more effectively expand into foreign markets, by allowing their international customers to view pricing and pay in their own currency. MCP lets online merchants sell in their customers' currencies while continuing to be paid in Canadian dollars - without affecting current funding schedules. Additionally, merchants can price the same item in multiple currencies, including US Dollars, Euros, Japanese Yen or Mexican Pesos, allowing e-tailers to maximize their global reach.

"PSP Card Services is excited about the successful launch of the Pay in Your Currency and Multi-Currency Pricing in Canada and future International launch," said Danny Gurizzan CEO and President, PSP Card Services. "In conjunction with our best of breed technology and with the influx of tourism into Canada and the booming global eCommerce market, it is imperative that our merchants have the payment solutions they need to cater to international customers."

"Planet Payment is very happy to launch our PYC and MCP solutions with PSP Card Services," said Melissa Jones, SVP North American Sales & Acquirer Relations, of Planet Payment. "We have successfully launched this partnership and are expanding our footprint in Canada and internationally, in the near future, with PSP Card Services, bringing our best-in-class solution to merchants looking to international customers, whether online or at the point-of-sale."

About PSP Card Services

PSP Card Services, Inc. (PSPCS) is a Canadian Corporation located in Vaughan, Ontario, Canada as a premier payment processor. Dedicated in providing EMV acquiring and issuing programs to their clients, PSPCS focuses on customer satisfaction, sourcing leading edge technologies and fostering long term relationships.

PSPCS specializes in end-to-end e-Payment applications, Point of Sale software, secure transaction networks and smart card solutions. PSPCS continues to challenge the payment processing space by tailoring solutions that meet the needs of today's unique business models. By providing best in-house technologies and forming strategic partnerships with business' around the world, PSPCS can tailor and create industry leading solutions. PSPCS works with all business types and sizes to challenge the traditional mindset of payment processing. Working closely with their clients to meet their ever-changing needs.

About Planet Payment

Planet Payment (NASDAQ:PLPM) is a leading provider of international payment and transaction processing and multi-currency processing services. Planet Payment provides services in 22 countries and territories across the Asia Pacific region, the Americas, the Middle East, Africa and Europe, primarily through our 70+ acquiring bank and processor customers. The Company's point-of-sale and e-commerce services help merchants sell more goods and services to consumers, and together with ATM services, are integrated within the payment card transaction flow enabling acquiring customers, their merchants and consumers to shop, pay, transact and reconcile payment transactions in multiple currencies, geographies and channels.

¹<http://www.travelweek.ca/news/canada-breaks-14-year-tourism-record-nearly-20m-arrivals-2016/>

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