



November 19, 2012

## Encana Announces Extension of Consent Solicitation

CALGARY, ALBERTA -- (Marketwire) -- 11/19/12 -- Encana Corporation (TSX: ECA) (NYSE: ECA) ("Encana") announced that it has extended the expiration date of its previously announced consent solicitation to amend the indentures relating to its 8.125% Notes due 2030, 7.375% Notes due 2031, and 7.2% Notes due 2031 (collectively, "the Notes"). The purpose of the consent solicitation is to amend certain definitions to reflect Encana's adoption of U.S. GAAP and to amend certain provisions to be more consistent with other indentures executed by Encana.

The consent solicitation will now expire at 5:00 p.m., New York City time, on November 19, 2012, unless otherwise extended by Encana. Only holders of record of the Notes as of 5:00 p.m., New York City time, on November 2, 2012 remain eligible to deliver consents to the proposed amendments in the consent solicitation.

All holders of the Notes who have previously delivered a consent to the proposed amendments in the consent solicitation do not need to redeliver such consents or take any other action, and the withdrawal deadline related to such consents has expired. Other holders of Notes who have not yet delivered a consent should follow the instructions described in the Consent Solicitation Statement dated November 5, 2012 (the "Consent Solicitation Statement"). Holders of the Notes are urged to read and carefully consider the information contained in the Consent Solicitation Statement. Encana's obligation to accept consents and pay a consent fee remains subject to certain conditions as set out in the Consent Solicitation Statement.

Wells Fargo Securities is acting as the Solicitation Agent for the consent solicitation. D.F. King & Co., Inc. is acting as the Information and Tabulation Agent. Questions concerning the terms of the consent solicitation should be directed to Wells Fargo Securities at (866) 309-6316 (toll-free) or (704) 715-8341 (collect). Requests for assistance in completing the consent form or requests for additional copies of the Consent Solicitation Statement, the consent form or other related documents may be directed to D.F. King at (800) 758-5880 (toll-free) or (212) 269-5550 (banks and brokers).

**Advisory:** This news release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy the Notes or any other security and shall not constitute an offer, solicitation or sale in any jurisdiction in which, or to any persons to whom, such offering, solicitation or sale would be unlawful. The consent solicitation is made solely pursuant to the Consent Solicitation Statement dated November 5, 2012 and the accompanying consent form.

Encana Corporation

Encana is a leading North American energy producer that is focused on growing its strong portfolio of diverse resource plays producing natural gas, oil and natural gas liquids. By partnering with employees, community organizations and other businesses, Encana contributes to the strength and sustainability of the communities where it operates. Encana common shares trade on the Toronto and New York stock exchanges under the symbol ECA.

SOURCE: Encana Corporation

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