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## LifeVantage Highlights Enhanced Strategic Additions to its Board of Directors

SALT LAKE CITY, March 23, 2017 (GLOBE NEWSWIRE) -- LifeVantage Corporation (NASDAQ:LFVN), commented today on the enhanced strategic skills and experience added to its corporate governance team over the past two months.

"I am extremely proud of the depth and breadth of strategic skills and business experience we have added to both our executive team and Board of Directors over the last couple of months," said LifeVantage President and Chief Executive Officer, Darren Jensen. "Over the past couple weeks, we have strengthened our management team by adding highly qualified individuals to the positions of Chief Financial Officer and Chief Operating Officer. I would also like to highlight the recent additions to our Board of Directors: Raymond Greer, Vinayak Hegde and Darwin Lewis. These three independent Board members each bring relevant strategic capabilities to our Board that will further aid in the achievement of our strategic priorities to more effectively engage our distributors and customers, compete globally within the new economy, provide relentless focus on science-based nutrigenomics products and related science, and create frictionless customer and distributor experiences."

Mr. Jensen continued "We are privileged to add Raymond Greer's capabilities in international logistics and supply chain management. Ray has already provided valuable insights to further improve operations, which will facilitate our international expansion efforts and enhance customer service across our global distribution footprint. Vinayak Hegde's unparalleled experience, technical skills and knowledge in digital and e-commerce, including tenures at Groupon and [Amazon.com](http://Amazon.com), will be leveraged to more effectively engage both our distributors and customers while enhancing our strategic e-commerce and technology investments. Darwin Lewis' extensive knowledge in global consumer goods sales and operations at SC Johnson, including building brands and operations in China, are perfectly timed to support our strategy to expand our Hong Kong operations across Greater China while supporting our long-term growth efforts across current and future international markets."

"Over the past months, we have undoubtedly assembled the most experienced Board of Directors in the history of LifeVantage that will support recent enhancements to our executive team. I look forward to leveraging the skills we have assembled as we execute our strategic business plan," concluded Mr. Jensen.

### Biographies of recent Board member additions:

Mr. Greer brings over 30 years of logistics and transportation experience. Mr. Greer has served as the President of BNSF Logistics, LLC, a Berkshire Hathaway company since 2011. Previously, Mr. Greer served as President and Chief Executive Officer of Greatwide Logistics Services and as President and Chief Executive Officer for Newgistics, Inc. Mr. Greer has also held multiple senior management positions with Ryder System, Inc. and FedEx Corporation. Mr. Greer also serves as a director of DCT Industrial Trust (DCT) and OmniChannel logistics company Amware Logistics. Mr. Greer received an Executive Masters in Information Systems & Telecommunications from Christian Brothers University and a Bachelor of Science in Mathematics from the University of Utah.

Mr. Hegde brings expertise from positions held in the digital and e-commerce space, along with technical expertise in technology. He has served as the Senior Vice President and Global Chief Marketing Officer as well as Vice President of Engineering and Global Online Marketing at Groupon, a company that operates online local commerce marketplaces that connect merchants to consumers by offering discounted goods and services in Europe, North America and Africa since 2012. Prior to Groupon Mr. Hegde served in various roles including Director, General Manager of Worldwide Marketing, and Manager, Global Payment Services - India at [Amazon.com](http://Amazon.com) from 2000 to 2012. Mr. Hegde served in management and engineering roles at Oracle - India, Verifone - India, Lucent, Tatas and Citicorp. Mr. Hegde currently sits on the board of directors of [nearbuy.com](http://nearbuy.com), an India-based online marketplace platform. Mr. Hegde received his Bachelor of Science degree in Electrical Engineering from the National Institute of Technology Karnataka in Karnataka, India.

Mr. Lewis will contribute nearly four decades of knowledge of the global consumer goods business. Mr. Lewis most recently serves as the Senior Vice President-Global Sales and Chief Customer Officer at SC Johnson & Son, Inc., a global consumer packaged goods company, a position he has held since 2015. Over the past 36 years, Mr. Lewis has held a number of sales, marketing, acquisition and general manager positions both domestically and abroad for SC Johnson. Mr. Lewis' roles at SC Johnson have included Senior Vice President of North American Sales and Chief Customer Officer, Vice President, Group General Manager in Greater China, Vice President of North American Sales, and President and General Manager over SCJ Canada. Mr. Lewis also served in various other roles at SC Johnson including National Director of Special Business, Division Sales Director over the Midwest Division, Marketing Associate, Sales Director, Director of Trade

Marketing and Area Manager and Division Sales Director. Mr. Lewis received his Masters of Business Administration from the University of Colorado and his Bachelor of Science degree in Business Administration from the University of Minnesota.

## **About LifeVantage Corporation**

LifeVantage Corporation (Nasdaq:LFVN), is a science based network marketing company dedicated to visionary science that looks to transform health, wellness and anti-aging internally and externally at the cellular level. The company is the maker of Protandim®, the Nrf2 Synergizer® patented dietary supplement, the TrueScience™ Anti-Aging Skin Care Regimen, Canine Health, the AXIO™ energy product line and the PhysIQ™ smart weight management system. LifeVantage was founded in 2003 and is headquartered in Salt Lake City, Utah.

## **Forward Looking Statements**

This document contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Words and expressions reflecting optimism, satisfaction or disappointment with current prospects, as well as words such as "will", "believe", "objectives", "hopes", "intends", "estimates", "expects", "projects", "plans", "anticipates", "look forward to", and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward-looking. Examples of forward-looking statements include, but are not limited to, statements we make regarding our leadership in the global market, our international expansion, including across Greater China, new products and technology, and future growth and financial performance. Such forward-looking statements are not guarantees of performance and the Company's actual results could differ materially from those contained in such statements. These forward-looking statements are based on the Company's current expectations and beliefs concerning future events affecting the Company and involve known and unknown risks and uncertainties that may cause the Company's actual results or outcomes to be materially different from those anticipated and discussed herein. These risks and uncertainties include, among others, those discussed in greater detail in the Company's Annual Report on Form 10-K and the Company's Quarterly Report on Form 10-Q under the caption "Risk Factors," and in other documents filed by the Company from time to time with the Securities and Exchange Commission. The Company cautions investors not to place undue reliance on the forward-looking statements contained in this document. All forward-looking statements are based on information currently available to the Company on the date hereof, and the Company undertakes no obligation to revise or update these forward-looking statements to reflect events or circumstances after the date of this document, except as required by law.

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