

POINTS INTERNATIONAL LTD.
BUSINESS METRICS



| | Jan-11 | Feb-11 | Mar-11 |
|--|-------------|-------------|---------------|
| TOTAL ALL CHANNELS | | | |
| Points/Miles Transacted | 972,708,351 | 895,193,539 | 1,198,975,913 |
| <i>vs. previous year</i> | 19% | 4% | 10% |
| # of Points/Miles Transactions | 106,799 | 105,250 | 129,963 |
| <i>vs. previous year</i> | 26% | 19% | 16% |
| LOYALTY CURRENCY SERVICE CHANNELS | | | |
| Points/Miles Transacted | 883,132,500 | 810,563,279 | 1,070,304,476 |
| <i>vs. previous year</i> | 23% | 5% | 7% |
| # of Points/Miles Transactions | 101,619 | 97,669 | 122,038 |
| <i>vs. previous year</i> | -7% | 7% | 10% |
| POINTS.COM CHANNELS | | | |
| Points/Miles Transacted | 89,575,851 | 84,630,260 | 128,671,437 |
| <i>vs. previous year</i> | -12% | -4% | 34% |
| # of Points/Miles Transactions | 5,180 | 7,581 | 7,925 |
| <i>vs. previous year</i> | -20% | 34% | 21% |
| Cumulative Registered Users * | 2,593,460 | 2,607,610 | 2,655,605 |
| <i>vs. previous year</i> | 7% | 7% | 8% |

Note:

* For comparability issues, the above metrics do not include Delta Buy, Gift & Transfer miles or transactions.

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BUSINESS METRICS**



| | 2010 | | | | | 2011 | |
|--|---------------|---------------|---------------|---------------|----------------|---------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | TOTAL | Q1 | TOTAL |
| TOTAL ALL CHANNELS | | | | | | | |
| Points/Miles Transacted | 2,770,973,376 | 2,724,244,955 | 2,553,133,449 | 3,175,883,853 | 11,224,235,633 | 3,066,877,803 | 3,066,877,803 |
| <i>vs. previous year</i> | 33% | 36% | 7% | 1% | 17% | 11% | 11% |
| # of Points/Miles Transactions | 285,191 | 286,953 | 292,295 | 318,067 | 1,182,506 | 342,012 | 342,012 |
| <i>vs. previous year</i> | 26% | 28% | 15% | 15% | 20% | 20% | 20% |
| LOYALTY CURRENCY SERVICE CHANNELS | | | | | | | |
| Points/Miles Transacted | 2,485,539,070 | 2,484,218,131 | 2,349,166,953 | 2,808,152,925 | 10,127,077,079 | 2,764,000,255 | 2,764,000,255 |
| <i>vs. previous year</i> | 37% | 45% | 11% | 3% | 21% | 11% | 11% |
| # of Points/Miles Transactions | 266,992 | 271,374 | 278,805 | 295,120 | 1,112,291 | 321,326 | 321,326 |
| <i>vs. previous year</i> | 30% | 34% | 21% | 17% | 25% | 20% | 20% |
| POINTS.COM CHANNELS | | | | | | | |
| Points/Miles Transacted | 285,434,306 | 240,026,824 | 203,966,496 | 367,730,928 | 1,097,158,554 | 302,877,548 | 302,877,548 |
| <i>vs. previous year</i> | 5% | -17% | -28% | -11% | -12% | 6% | 6% |
| # of Points/Miles Transactions | 18,199 | 15,579 | 13,490 | 22,947 | 70,215 | 20,686 | 20,686 |
| <i>vs. previous year</i> | -18% | -33% | -44% | -8% | -26% | 14% | 14% |
| Cumulative Registered Users * | 2,467,663 | 2,525,059 | 2,499,802 | 2,573,719 | 2,573,719 | 2,655,605 | 2,655,605 |
| <i>vs. previous year</i> | 13% | 12% | 8% | 7% | 7% | 8% | 3% |

Note:

* For comparability issues, the above metrics do not include Delta Buy, Gift & Transfer miles or transactions.