

**POINTS INTERNATIONAL LTD. BUSINESS METRICS**

**Points International Ltd.**

	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09
<b>TOTAL ALL CHANNELS</b>												
Points/Miles Transacted	1,062,665,319	1,079,145,621	983,797,098	1,000,770,530	1,017,597,573	1,033,029,652	1,104,711,422	917,220,023	1,035,986,654	837,028,656	838,252,881	1,052,320,134
<i>vs. previous year</i>	46%	23%	16%	23%	21%	23%	13%	-8%	-3%	-20%	-14%	-1%
# of Points/Miles Transactions	112,280	120,228	107,786	115,914	112,137	107,691	111,769	97,952	118,985	90,311	97,236	132,870
<i>vs. previous year</i>	39%	25%	21%	29%	23%	14%	3%	-4%	-1%	-26%	-15%	5%
Cumulative Points/Miles transacted	37,636,208,443	38,715,354,064	39,699,151,161	40,699,921,692	41,717,519,265	42,750,548,917	43,855,260,339	44,772,480,362	45,808,467,016	46,645,495,671	47,483,748,553	48,536,068,687
<i>vs. previous year</i>	44%	43%	42%	42%	41%	40%	40%	38%	37%	35%	34%	33%
<b>PRIVATE BRANDED CHANNELS</b>												
Points/Miles Transacted	979,942,065	1,010,265,256	905,561,718	878,644,624	924,029,450	949,426,429	999,172,360	754,313,007	891,031,339	742,365,079	757,346,649	957,138,824
<i>vs. previous year</i>	48%	25%	20%	20%	23%	29%	17%	-8%	-2%	-22%	-15%	-3%
# of Points/Miles Transactions	106,355	115,117	101,440	104,134	105,306	101,168	103,361	88,147	109,018	83,542	90,165	124,394
<i>vs. previous year</i>	41%	27%	22%	24%	25%	15%	3%	-3%	-3%	-27%	-17%	3%
Cumulative Points/Miles transacted	33,835,215,636	34,845,480,892	35,751,042,610	36,629,687,234	37,553,716,684	38,503,143,113	39,502,315,473	40,256,628,480	41,147,659,819	41,890,024,898	42,647,371,547	43,604,510,371
<i>vs. previous year</i>	43%	42%	42%	41%	41%	40%	40%	38%	37%	35%	34%	33%
<b>POINTS.COM CHANNELS</b>												
Points/Miles Transacted	82,723,254	68,880,365	78,235,380	122,125,906	93,568,123	83,603,223	105,539,062	162,907,016	144,955,315	94,663,577	80,906,232	95,181,310
<i>vs. previous year</i>	27%	-5%	-12%	52%	-1%	-18%	-15%	-9%	-12%	0%	-3%	15%
# of Points/Miles Transactions	5,925	5,111	6,346	11,780	6,831	6,523	8,408	9,805	9,967	6,769	7,071	8,476
<i>vs. previous year</i>	12%	-6%	11%	81%	2%	-5%	9%	-9%	14%	-8%	25%	37%
Cumulative Points/Miles transacted	3,800,992,807	3,869,873,172	3,948,108,552	4,070,234,458	4,163,802,581	4,247,405,804	4,352,944,866	4,515,851,882	4,660,807,197	4,755,470,774	4,836,377,006	4,931,558,316
<i>vs. previous year</i>	49%	47%	45%	46%	44%	42%	40%	37%	35%	34%	33%	33%
Cumulative Registered Users *	1,923,619	1,942,358	1,962,883	2,021,140	2,045,039	2,066,919	2,090,697	2,111,874	2,131,878	2,152,634	2,171,113	2,189,814
<i>vs. previous year</i>	18%	17%	16%	18%	18%	17%	17%	16%	16%	16%	15%	15%

Note:

\* In the fourth quarter of 2008, Points/Miles transacted and the # of Points/Miles transactions were restated retroactively to normalize activity from a loyalty program whose currency is valued differently than other programs and added activity from a product that was previously excluded.