

**POINTS INTERNATIONAL LTD. BUSINESS METRICS**


|  | Jan-10      | Feb-10      | Mar-10        | Apr-10      | May-10        | Jun-10      | Jul-10      | Aug-10      | Sep-10      |
|--|-------------|-------------|---------------|-------------|---------------|-------------|-------------|-------------|-------------|
| <b>TOTAL ALL CHANNELS</b>                |             |             |               |             |               |             |             |             |             |
| Points/Miles Transacted                  | 820,176,450 | 858,741,296 | 1,092,055,630 | 853,175,288 | 1,017,099,860 | 853,969,807 | 942,070,828 | 748,736,227 | 862,326,394 |
| <i>vs. previous year</i>                 | 21%         | 28%         | 47%           | 45%         | 51%           | 16%         | 14%         | -9%         | 15%         |
| # of Points/Miles Transactions           | 84,565      | 88,472      | 112,154       | 92,221      | 96,388        | 98,343      | 104,378     | 89,067      | 98,850      |
| <i>vs. previous year</i>                 | 13%         | 25%         | 39%           | 36%         | 27%           | 21%         | 21%         | 1%          | 23%         |
| <b>LOYALTY CURRENCY SERVICE CHANNELS</b> |             |             |               |             |               |             |             |             |             |
| Points/Miles Transacted                  | 718,798,994 | 770,703,637 | 996,036,439   | 767,102,793 | 943,576,969   | 773,538,370 | 867,986,834 | 684,938,150 | 796,241,969 |
| <i>vs. previous year</i>                 | 24%         | 31%         | 53%           | 54%         | 63%           | 22%         | 18%         | -6%         | 22%         |
| # of Points/Miles Transactions           | 78,309      | 82,976      | 105,707       | 86,630      | 91,481        | 93,262      | 100,128     | 85,250      | 93,427      |
| <i>vs. previous year</i>                 | 14%         | 30%         | 46%           | 44%         | 34%           | 27%         | 27%         | 9%          | 27%         |
| <b>POINTS.COM CHANNELS</b>               |             |             |               |             |               |             |             |             |             |
| Points/Miles Transacted                  | 101,377,456 | 88,037,659  | 96,019,191    | 86,072,495  | 73,522,892    | 80,431,437  | 74,083,994  | 63,798,077  | 66,084,425  |
| <i>vs. previous year</i>                 | 7%          | 9%          | 1%            | -5%         | -23%          | -21%        | -17%        | -34%        | -31%        |
| # of Points/Miles Transactions           | 6,256       | 5,496       | 6,447         | 5,591       | 4,907         | 5,081       | 4,250       | 3,817       | 5,423       |
| <i>vs. previous year</i>                 | -7%         | -22%        | -24%          | -25%        | -34%          | -37%        | -43%        | -61%        | -19%        |
| Cumulative Registered Users *            | 2,428,223   | 2,445,438   | 2,467,663     | 2,488,082   | 2,505,873     | 2,525,059   | 2,539,546   | 2,481,047   | 2,499,802   |
| <i>vs. previous year</i>                 | 13%         | 13%         | 13%           | 12%         | 12%           | 12%         | 11%         | 8%          | 8%          |

Note:

\* For comparability issues, the above metrics do not include Delta Buy, Gift &amp; Transfer miles or transactions.

**POINTS INTERNATIONAL LTD. BUSINESS METRICS**


|  | 2009          |               |               |               |               | 2010          |               |               |               |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | Q1            | Q2            | Q3            | Q4            | TOTAL         | Q1            | Q2            | Q3            | Q3 YTD TOTAL  |
| <b>TOTAL ALL CHANNELS</b>                |               |               |               |               |               |               |               |               |               |
| Points/Miles Transacted                  | 2,090,807,671 | 1,999,245,997 | 2,395,492,288 | 3,146,513,217 | 9,632,059,173 | 2,770,973,376 | 2,724,244,955 | 2,553,133,449 | 8,048,351,780 |
| <i>vs. previous year</i>                 | -17%          | -19%          | 0%            | 39%           | 0%            | 33%           | 36%           | 7%            | 24%           |
| # of Points/Miles Transactions           | 226,920       | 224,999       | 255,233       | 277,261       | 984,413       | 285,191       | 286,953       | 292,295       | 864,439       |
| <i>vs. previous year</i>                 | -25%          | -26%          | -15%          | -2%           | -17%          | 26%           | 28%           | 15%           | 22%           |
| <b>LOYALTY CURRENCY SERVICE CHANNELS</b> |               |               |               |               |               |               |               |               |               |
| Points/Miles Transacted                  | 1,820,056,552 | 1,711,731,477 | 2,113,388,443 | 2,733,108,711 | 8,378,285,183 | 2,485,539,070 | 2,484,218,131 | 2,349,166,953 | 7,318,924,154 |
| <i>vs. previous year</i>                 | -19%          | -24%          | 1%            | 47%           | -1%           | 37%           | 45%           | 11%           | 30%           |
| # of Points/Miles Transactions           | 204,631       | 201,891       | 231,221       | 252,418       | 890,161       | 266,992       | 271,374       | 278,805       | 817,171       |
| <i>vs. previous year</i>                 | -28%          | -29%          | -16%          | -1%           | -19%          | 30%           | 34%           | 21%           | 28%           |
| <b>POINTS.COM CHANNELS</b>               |               |               |               |               |               |               |               |               |               |
| Points/Miles Transacted                  | 270,751,119   | 287,514,520   | 282,103,845   | 413,404,506   | 1,253,773,990 | 285,434,306   | 240,026,824   | 203,966,496   | 729,427,626   |
| <i>vs. previous year</i>                 | 4%            | 25%           | -6%           | 0%            | 4%            | 5%            | -17%          | -28%          | -13%          |
| # of Points/Miles Transactions           | 22,289        | 23,108        | 24,012        | 24,843        | 94,252        | 18,199        | 15,579        | 13,490        | 47,268        |
| <i>vs. previous year</i>                 | 16%           | 33%           | -4%           | -12%          | 5%            | -18%          | -33%          | -44%          | -32%          |
| Cumulative Registered Users *            | 2,189,814     | 2,252,404     | 2,324,611     | 2,404,108     | 2,404,108     | 2,467,663     | 2,525,059     | 2,499,802     | 2,499,802     |
| <i>vs. previous year</i>                 | 15%           | 15%           | 12%           | 13%           | 13%           | 13%           | 12%           | 8%            | 8%            |

Note:

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