

**Points International Ltd.
Business Metrics**

	Q1	Q2	2011 Q3	Q4	Total	Q1	Q2	2012 Q3	Q4	Total
TOTAL ALL CHANNELS										
Points/Miles Transacted	3,066,877,803	3,641,291,934	3,337,367,407	3,953,086,905	13,998,624,048	3,755,710,143	3,455,853,017	3,496,313,771	4,411,123,464	15,119,000,395
vs. previous year	11%	34%	31%	25%	25%	22%	-5%	5%	12%	8%
# of Points/Miles Transactions	342,012	347,134	327,640	336,251	1,353,037	364,176	390,244	345,929	371,399	1,471,748
vs. previous year	20%	21%	12%	6%	14%	6%	12%	6%	10%	9%
LOYALTY CURRENCY SERVICE CHANNELS										
Points/Miles Transacted	2,764,000,255	3,319,884,910	2,979,924,993	3,305,358,182	12,369,168,340	3,282,092,064	3,056,597,722	3,067,275,588	3,799,973,517	13,205,938,891
vs. previous year	11%	34%	27%	18%	22%	19%	-8%	3%	15%	7%
# of Points/Miles Transactions	321,326	329,561	306,195	302,847	1,259,929	344,245	328,722	325,470	340,992	1,339,429
vs. previous year	20%	21%	10%	3%	13%	7%	0%	6%	13%	6%
POINTS.COM CHANNELS										
Points/Miles Transacted	302,877,548	321,407,024	357,442,414	647,728,723	1,629,455,708	473,618,079	399,255,295	429,038,183	611,149,947	1,913,061,504
vs. previous year	6%	34%	75%	76%	49%	56%	24%	20%	-6%	17%
# of Points/Miles Transactions	20,686	17,573	21,445	33,404	93,108	19,931	61,522	20,459	30,407	132,319
vs. previous year	14%	13%	59%	46%	33%	-4%	250%	-5%	-9%	42%
Cumulative Registered Users	2,655,605	2,724,144	2,837,801	2,971,267	2,971,267	3,087,282	3,235,685	3,356,522	3,451,773	3,451,773
vs. previous year	8%	8%	14%	15%	15%	16%	19%	18%	16%	16%