

POINTS INTERNATIONAL LTD. BUSINESS METRICS

Points International Ltd.

	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09
TOTAL ALL CHANNELS												
Points/Miles Transacted	1,104,711,422	917,220,023	1,035,986,654	837,028,656	838,252,881	1,052,320,134	948,014,575	1,023,497,896	858,917,526	974,268,927	1,023,457,888	979,817,473
<i>vs. previous year</i>	13%	-8%	-3%	-20%	-14%	-1%	-11%	-5%	-13%	-3%	1%	-5%
# of Points/Miles Transactions	111,769	97,946	118,985	90,297	97,223	132,870	101,634	103,564	97,221	105,946	112,350	106,757
<i>vs. previous year</i>	3%	-4%	-1%	-26%	-15%	5%	-9%	-14%	-10%	-9%	0%	-1%
Cumulative Points/Miles transacted	43,855,260,339	44,772,480,362	45,808,467,016	46,645,495,671	47,483,748,553	48,536,068,687	49,484,083,261	50,507,581,158	51,366,498,684	52,340,767,611	53,364,225,499	54,344,042,972
<i>vs. previous year</i>	40%	38%	37%	35%	34%	33%	31%	30%	29%	29%	28%	27%
PRIVATE BRANDED CHANNELS												
Points/Miles Transacted	999,172,360	754,313,007	891,031,339	742,365,079	757,346,649	957,138,824	857,733,662	927,986,570	757,195,245	884,683,549	926,133,495	884,623,399
<i>vs. previous year</i>	17%	-8%	-2%	-22%	-15%	-3%	-12%	-8%	-16%	1%	0%	-7%
# of Points/Miles Transactions	103,361	88,147	109,018	83,542	90,165	124,394	94,133	96,074	89,104	98,453	102,528	100,060
<i>vs. previous year</i>	3%	-3%	-3%	-27%	-17%	3%	-11%	-17%	-12%	-5%	-3%	-1%
Cumulative Points/Miles transacted	39,502,315,473	40,256,628,480	41,147,659,819	41,890,024,898	42,647,371,547	43,604,510,371	44,462,244,033	45,390,230,603	46,147,425,848	47,032,109,397	47,958,242,892	48,842,866,291
<i>vs. previous year</i>	40%	38%	37%	35%	34%	33%	31%	30%	29%	28%	28%	27%
POINTS.COM CHANNELS												
Points/Miles Transacted	105,539,062	162,907,016	144,955,315	94,663,577	80,906,232	95,181,310	90,280,913	95,511,326	101,722,281	89,585,378	97,324,393	95,194,074
<i>vs. previous year</i>	-15%	-9%	-12%	0%	-3%	15%	9%	39%	30%	-27%	4%	14%
# of Points/Miles Transactions	8,408	9,799	9,967	6,755	7,058	8,476	7,501	7,490	8,117	7,493	9,822	6,697
<i>vs. previous year</i>	9%	-9%	14%	-8%	25%	37%	27%	47%	28%	-36%	44%	3%
Cumulative Points/Miles transacted	4,352,944,866	4,515,851,882	4,660,807,197	4,755,470,774	4,836,377,006	4,931,558,316	5,021,839,229	5,117,350,555	5,219,072,836	5,308,658,214	5,405,982,607	5,501,176,681
<i>vs. previous year</i>	40%	37%	35%	34%	33%	33%	32%	32%	32%	30%	30%	30%
Cumulative Registered Users *	2,090,697	2,111,874	2,131,878	2,152,634	2,171,113	2,189,814	2,211,637	2,233,017	2,252,404	2,281,362	2,306,086	2,324,611
<i>vs. previous year</i>	17%	16%	16%	16%	15%	15%	15%	15%	15%	13%	13%	12%

Note:

* In the fourth quarter of 2008, Points/Miles transacted and the # of Points/Miles transactions were restated retroactively to normalize activity from a loyalty program whose currency is valued differently than other programs and activity from a product that was previously excluded was added.