

**POINTS INTERNATIONAL LTD. BUSINESS METRICS**

**Points International Ltd.**

	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
<b>TOTAL ALL CHANNELS</b>												
Points/Miles Transacted	623,846,956	550,171,337	625,583,058	575,499,301	649,626,473	600,567,313	578,985,536	630,377,172	568,046,481	640,483,573	645,445,753	782,572,813
<i>vs. previous year</i>	14%	46%	27%	28%	36%	20%	34%	35%	17%	28%	26%	32%
# of Points/Miles Transactions	75,496	66,414	84,032	76,537	81,234	69,818	69,866	69,678	65,309	72,763	74,346	105,373
<i>vs. previous year</i>	27%	29%	41%	41%	41%	18%	36%	31%	19%	29%	37%	74%
Cumulative Points/Miles transacted	15,982,856,009	16,533,027,346	17,158,610,404	17,734,109,705	18,383,736,178	18,984,303,491	19,563,289,027	20,193,666,199	20,761,712,680	21,402,196,254	22,047,642,006	22,830,214,820
<i>vs. previous year</i>	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	49%
<b>PRIVATE BRANDED CHANNELS</b>												
Points/Miles Transacted	558,400,485	501,236,947	554,906,307	501,305,317	557,463,637	520,602,063	506,610,291	541,421,033	495,175,695	552,641,151	513,945,197	649,594,728
<i>vs. previous year</i>	15%	48%	24%	17%	23%	10%	24%	25%	11%	28%	22%	37%
# of Points/Miles Transactions	69,188	61,658	76,930	68,083	73,299	62,580	62,504	61,495	58,837	65,104	63,495	95,105
<i>vs. previous year</i>	23%	28%	35%	28%	30%	8%	25%	19%	13%	27%	32%	84%
Cumulative Points/Miles transacted	14,705,241,500	15,206,478,447	15,761,384,754	16,262,690,071	16,820,153,708	17,340,755,771	17,847,366,062	18,388,787,095	18,883,962,790	19,436,603,941	19,950,549,138	20,600,143,866
<i>vs. previous year</i>	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	46%
<b>POINTS.COM CHANNELS</b>												
Points/Miles Transacted	65,446,471	48,934,390	70,676,751	74,193,984	92,162,836	79,965,250	72,375,245	88,956,139	72,870,786	87,842,422	131,500,556	132,978,085
<i>vs. previous year</i>	6%	29%	48%	250%	287%	204%	234%	151%	74%	31%	44%	14%
# of Points/Miles Transactions	6,308	4,756	7,102	8,454	7,935	7,238	7,362	8,183	6,472	7,659	10,851	10,268
<i>vs. previous year</i>	113%	51%	173%	524%	501%	443%	414%	434%	142%	42%	67%	14%
Cumulative Points/Miles transacted	1,277,614,509	1,326,548,899	1,397,225,650	1,471,419,634	1,563,582,470	1,643,547,720	1,715,922,965	1,804,879,104	1,877,749,891	1,965,592,313	2,097,092,869	2,230,070,954
<i>vs. previous year</i>	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	84%
Cumulative Registered Users *	1,111,299	1,135,926	1,181,769	1,220,731	1,277,174	1,330,730	1,354,764	1,381,406	1,407,849	1,444,684	1,495,038	1,531,449
<i>vs. previous year</i>				80%	79%	73%	68%	65%	57%	46%	42%	41%

Note:

\* In the fourth quarter of 2008, Points/Miles transacted and the # of Points/Miles transactions were restated retroactively to normalize activity from a loyalty program whose currency is valued differently than other programs and added activity from a product that was previously excluded.