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Enphase Energy Expands Manufacturing Capacity with Flex in Mexico

PETALUMA, Calif., Sept. 12, 2018 (GLOBE NEWSWIRE) -- [Enphase Energy, Inc.](#) (NASDAQ:ENPH), a global energy technology company and the world's leading supplier of solar microinverters, today announced that it has expanded its manufacturing agreement with Flex to include the company's facilities in Mexico. Starting in Q2 of 2019, Flex will begin delivering Enphase products produced in Mexico to the US market as part of a mitigation plan for the impending USTR Section 301 tariff in the US.

"Flex has been a great manufacturing partner and has helped Enphase add an additional manufacturing line in Mexico," said Badri Kothandaraman, CEO at Enphase Energy. "Flex provides a cost-neutral path to scale our current products and bring up new products faster. This increased agility will help Enphase better serve our customers globally by cutting down cycle times, streamlining inventory and mitigating tariffs."

"Flex supports the most innovative companies in the world - those that push the envelope in technology and align with our ambition to help build a smarter, more sustainable world with connected energy solutions," said Scott Graybeal, senior vice president of Energy Solutions at Flex. "Enphase is a leader in this area with a product philosophy founded on semiconductor innovation and dedication to the highest levels of product quality and reliability. Expanding our collaboration to Mexico will support this growing market with a responsive, regional manufacturing approach."

With over 200 patents, Enphase continues to drive differentiation through innovation and meet the changing needs of residential solar customers in markets around the world.

About Enphase Energy, Inc.

Enphase Energy, a global energy technology company, delivers smart, easy-to-use solutions that connect solar generation, storage and management on one intelligent platform. The Company revolutionized solar with its microinverter technology and produces the world's only truly integrated solar plus storage solution. Enphase has shipped over 17 million microinverters, and more than 790,000 Enphase systems have been deployed in over 120 countries. For more information, visit www.enphase.com and follow the company on [Facebook](#), [LinkedIn](#) and [Twitter](#).

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About Flex

Flex is the Sketch-to-Scale® solutions provider that designs and builds Intelligent Products for a Connected World®. With approximately 200,000 professionals across 30 countries, Flex provides innovative design, engineering, manufacturing, real-time supply chain insight and logistics services to companies of all sizes in various industries and end-markets. For more information, visit www.flex.com or follow us on Twitter @flexintl. Flex - Live Smarter®

Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance, market demand and expected availability dates for its products, expected performance and advantages of its technology, and market trends. These forward-looking statements are based on Enphase's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of certain risks and uncertainties including those risks described in more detail in Enphase's most recent Annual Report on Form 10-K and other documents on file with the SEC and available on the SEC's website at www.sec.gov. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations, except as required by law.

Images Available: <http://go.enphase.com/enphase-media-room>

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