



June 4, 2018

Enphase Energy Appoints New Chief Financial Officer

PETALUMA, Calif., June 04, 2018 (GLOBE NEWSWIRE) -- [Enphase Energy, Inc.](#) (NASDAQ:ENPH), a global energy technology company and the world's leading supplier of solar microinverters, announced that Eric Branderiz has been appointed Vice President and Chief Financial Officer effective today. Mr. Branderiz succeeds Bert Garcia, who will support the orderly transition of duties through June 30, 2018.

"I am pleased to welcome Eric to our team," said Badri Kothandaraman, president and CEO of Enphase Energy. "His executive management, finance, accounting, and operations experience will benefit Enphase as we drive towards profitable top line growth."

Branderiz brings to Enphase more than 20 years of energy management, solar technology and semiconductor industry experience. Prior to joining Enphase, Branderiz served as vice president, corporate controller and chief accounting officer at Tesla, Inc. where he was responsible for global financial accounting, external reporting and finance operations. Branderiz also served as senior vice president, corporate controller and chief accounting officer at SunPower Corporation with various corporate tax, financial planning and analysis and operations duties. Prior to that, he served as vice president, corporate controller, and head of subsidy operations for the Knowledge Learning Corporation (KLC), where he was responsible of all accounting, external reporting, internal controls, and treasury activities. Branderiz also served in various leadership executive positions at Spansion, Inc., including as senior vice president, corporate finance, financial planning and analysis and corporate controller, tax and treasury. Early in his career, he held various positions at Advanced Micro Devices, Inc. and Ernst & Young, LLP. Branderiz received his undergraduate degree in business commerce with a concentration in accounting from the University of Alberta, Canada. He is a Certified Public Accountant in California.

"I am excited to join Enphase," said Eric Branderiz. "Badri and his team have done a tremendous job positioning the company for sustained profitability. I look forward to providing the financial leadership and management to help drive Enphase's profitable top line growth strategy and create further shareholder value."

About Enphase Energy, Inc.

Enphase Energy, a global energy technology company, delivers smart, easy-to-use solutions that connect solar generation, storage and management on one intelligent platform. The Company revolutionized solar with its microinverter technology and produces the world's only truly integrated solar plus storage solution. Enphase has shipped approximately 17 million microinverters, and more than 760,000 Enphase systems have been deployed in over 110 countries. For more information, visit www.enphase.com and follow the company on [Facebook](#), [LinkedIn](#) and [Twitter](#).

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Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance and advantages of its technology and market trends. These forward-looking statements are based on the company's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties and other risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's latest Securities and Exchange Commission filings and reports. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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Source: Enphase Energy, Inc.

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