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Enphase Energy Expands in India with New Account Manager and Distribution Partners

CHENNAI, India, Aug. 07, 2017 (GLOBE NEWSWIRE) -- [Enphase Energy, Inc.](#) (NASDAQ:ENPH), a global energy technology company and the world's leading supplier of solar microinverters, announced today that the Company has appointed a strategic account manager in India, added [Sun-AP Ecopower](#) and [Redington](#) as new distribution partners and established a direct presence in Chennai to manage future growth in India.

Enphase has invested in a direct presence in Chennai with the appointment of Venkata Mukundarajan as its strategic account manager for India. Mukundarajan will be responsible for driving distribution partnerships, supporting business development and expanding the preference for Enphase microinverters amongst installers.

Redington is one of India's largest distributors for technology, telecommunications and lifestyle products. Its Solar Equipment Group offers solar photovoltaic products to installers. Sun-AP Ecopower, a solar distribution company provides design, engineering and project management advice for residential, institutional and commercial users.

"India is powering the growth of solar with its ambitious targets for clean energy and it is one of the most exciting markets in Asia for Enphase," said Nathan Dunn, managing director of Enphase Asia-Pacific, "The demand for high quality and smart rooftop solar creates significant opportunities for us to expand in India. We are delighted to have Venkata join our team, and to be working with Redington and Sun-AP Ecopower. Together, they will help us cement our growth ambitions in this important region."

"Customers are willing to invest in quality solar products, and Enphase's microinverter technology continues to lead the solar industry, said Pradeep Srikanthan, vice president, Solar Equipment Group of Redington. "Redington is pleased to be representing Enphase as part of our commitment towards distributing quality and technologically advanced solar products through our network of more than 500 channel partners in India."

Srinivas Kumar, CEO and founder, Sun-AP Ecopower said, "Sun-AP Ecopower is pleased to distribute Enphase microinverters in India. We believe there is potential for Enphase to grow as our partners firmly believe there is a market for a smart microinverters that are simple and quick to install."

Enphase microinverters offer the most advanced inverter technology on the market with higher production, greater reliability and intelligence. Installers can get better performance and smarter insights with Enphase microinverters as they are simple to install, designed for flexibility and lead the industry with their reliability. With Enphase microinverters, installers can reduce their installation and maintenance costs and bring greater value to their customers.

The adoption of solar power is accelerating in India with the launch of the Jawaharlal Nehru [National Solar Mission](#), an initiative by the Government of India in 2010. The Mission has set a target to deliver 100GW of its energy from grid connected solar power projects of which 40 GW is expected to come from rooftop solar by 2022.

About Enphase Energy, Inc.

Enphase Energy, a global energy technology company, delivers smart, easy-to-use solutions that connect solar generation, storage and management on one intelligent platform. The company revolutionised solar with its microinverter technology and produces the world's only truly integrated solar plus storage solution. Enphase has shipped approximately 14 million microinverters, and more than 620,000 Enphase systems have been deployed in more than 100 countries. For more information, visit www.enphase.com.

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About Redington

Redington, commencing its Indian operations in 1993, is today positioned as the largest Supply Chain Solution Provider in emerging markets. As a group, Redington is present in India, Middle East, Africa, Turkey, Sri Lanka, Bangladesh, Singapore and CIS countries. Redington provides end-to-end supply chain solutions for all categories of Information Technology products (PCs, PC building blocks, networking, software and enterprise solution products) and Consumer and Lifestyle

products (Telecom, Digital Lifestyle products, Entertainment products and Digital Printing Machines) to over 200 international brands and relationships with major brands have been for years.

About Sun-AP Ecopower

Sun-AP Ecopower is leading and enabling solar system integrators and installers to implement and adapt the latest in solar technology for solar photovoltaic modules and inverters with high quality balance of system components to enable get maximum reliability, sustainability and cost effectiveness for installation of solar power plants for residential, institutional and commercial users.

Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance, release dates for new products, market demands for its products, and advantages of its technology and market trends. These forward-looking statements are based on the Company's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties and other risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's latest Securities and Exchange Commission filings and reports. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

Contact:

Olivia Smith

Communications Manager APAC

Enphase Energy, Inc.

osmith@enphaseenergy.com

+61 402 044 811

 [Primary Logo](#)

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