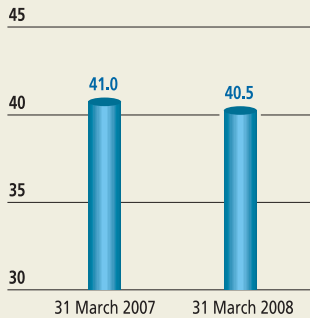


Cavotec MSL - Quarterly Report

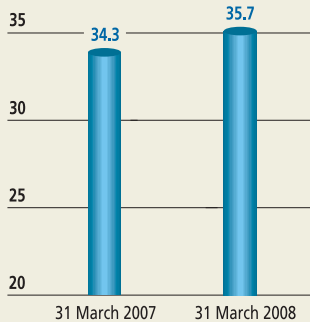
Order Book



% change: -1.2%

millions EUR

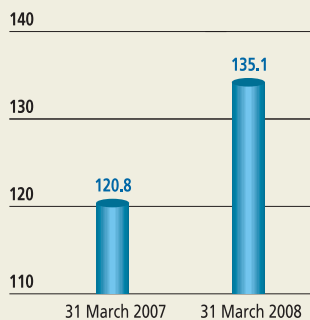
Order Intake (cumulative for Q1)



% change: +4.1%

millions EUR

Order Intake (last 12 months)



% change: +11.8%

millions EUR

Cavotec MSL's 2008 started off with strong Order Intake during Q1. Compared with last year (and **not** adjusting any of the reported historical order activity for the sale of Gantrex in January 2008), Q1 Order Intake rose 4.1% to €35.7 million.

The company's last 12 months Order Intake is up to €135.1 million, an +11.8% increase over last year, and the consolidated Order Book stands at €40.5 million.

Headlining this quarter's successes are the first MoorMaster order in Scandinavia, further inroads into the Airports market in China, and a 'first of its kind' Radio Remote Control order in the Middle East.

Ports & Maritime

Cavotec's most significant 1st Quarter order in the Port & Maritime sector was undoubtedly the breakthrough sale of 4 MoorMaster units to Denmark-based Nordic Ferry Services AS. On page 2 of this Report we will go into more detail regarding this order as it presents an important milestone in recent Cavotec history.

In Hong Kong, AMP continues to be source of good news for Cavotec, as the Cypriot shipowner Synergy confirmed an order for 4 AMP systems. The units will be installed on ships presently under construction in Samsung Shipyards, Korea. On completion, these ships will be chartered to the Taiwanese shipping line Yang Ming. Delivery of the Cavotec AMP systems will be completed during 2008.

Airports

China was particularly successful during the 1st Quarter with orders for 28 cable coilers from Beijing Capital airport and a follow-up order from Tiajin Airbus for 12 Pop-Up pits. Also in China at Qiandao Airport, installation and commissioning of 400Hz Hoist systems was carried out by engineers from Cavotec Shanghai.

Mining & Tunneling

Texas based Atlas Copco ADS, a company specialized in land-based blast hole drill rigs, recently set-up a new production facility in Nanjing, China. At this new plant they estimate to produce at least 10 of these drill rigs for the Far East market. In the 1st Quarter Cavotec China already received its first order for a level-winder cable reel including cable and power connectors.

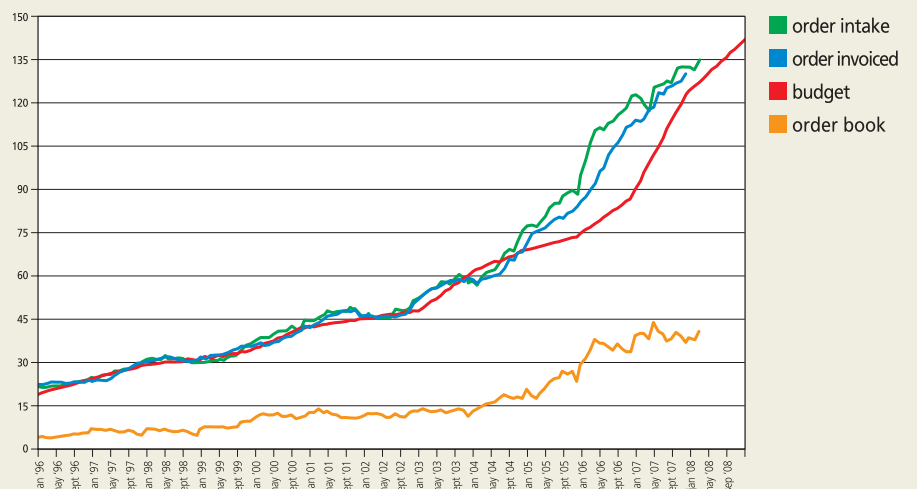
As featured on page 2, Cavotec Middle East had a true premiere with the delivery of the first ever radio remote control system for use on a land-based drill rig in the Middle East.

General Industry

During the 1st Quarter Cavotec Alfo received an interesting order for spring-driven reels from Terex-Demag. These reels are to be installed on Terex MAC-50 mobile cranes for delivery to the US Marine Corps. At the same time Cavotec Alfo received an order from USA based Manitowoc-Grove for specially designed spring-driven reels to be installed inside the telescopic boom of their cranes.

An interesting order was also received by Cavotec Shanghai for SR328 Brevetti cable chains to be used during the opening of the 2008 Olympic Games in Beijing.

12 Months Running Turnover (96 - 08)



millions EUR

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MoorMaster® - Automated Mooring Systems

The 1Q saw an important step for Cavotec with the order for four MoorMaster® 400 automated mooring units from Denmark-based Nordic Ferry Services A/S, a recent joint-venture between Bornholmstrafikken A/S and Clipper Group. The MoorMaster® units will be installed in the ferry terminals at Hov and Sælvig, servicing a newly built ferry on a high frequency passenger route to and from the island of Samsø. Delivery and installation of the units is scheduled

for September of this year. This installation of these units will represent the first deployment of MoorMaster® in Scandinavia and will provide a valuable reference site for Cavotec in Europe.



Cavotec Fladung Ground Support Equipment

Continuing their recent successes in the Asia Pacific region, Cavotec received an order from the Tianjin Airbus joint venture company for 12 Cavotec Fladung Pop-Up Pits. These systems will be used to service aircraft at its A320 assembly line at the Chinese port city of Tianjin, southwest of Beijing.

The contract follows an earlier order for six Pop-Up systems at Tianjin. The assembly line is a joint venture between

Airbus and Tianjin Zhongtian Aviation Industry Investment Company, a consortium of the China Aviation Corporation and the Tianjin Bonded Zone Investment Company. Airbus holds a 51 percent stake in the project.

Production of the Airbus A320 is scheduled to start at Tianjin in August this year.



Radio Remote Controls

Cavotec has recently delivered the first radio remote control system to a land-based oilrig in the Middle East. The MC-3300 unit will be used on a National Oilwell Varco rig, currently being built in the Jebel Ali Free Zone in Dubai.

The MC-3300 is a remote control terminal designed to perform several applications simultaneously. Twin battery slots allow operators to change batteries while continuing to use the system, eliminating

downtime. The rugged MC-3300 has been specifically developed for the harsh conditions of on- and offshore oil and gas operations.

Cavotec will assist National Oilwell Varco to install and test the new unit during April. If the initial order proves successful, National Oilwell Varco is set to install MC-3300s on six further rigs due to be built in the UAE later this year.