



September 20, 2017

## Changes in Cavotec's Senior Management Team

Isabelle Scherer-Friedhoff will join Cavotec as Group Legal Counsel on November 1 and be based at the headquarters in Lugano, Switzerland. She will join the Senior Management Team and report directly to Chief Executive Officer Mikael Norin.

Scherer-Friedhoff joins Cavotec from the global specialty chemicals company Clariant where she worked as Legal Counsel from 2012 in charge of Group Technology and Innovation. Prior, she worked for Turbomach, a Caterpillar company, as Legal Counsel.

"We're thrilled to have Isabelle join and know she will play a key role in Cavotec's future," said Norin. "We wish her the best of luck in her new role."

Separately, Group Director Ester Cadau, who currently oversees Human Resources, has moved on to pursue other career opportunities.

CEO Norin will personally take over the role as acting HR manager for the group during the recruitment process and until a replacement is found.

The change is effective as of September 20.

"I would like to thank Ester for all her hard work and dedication to Cavotec since joining the group and wish her all the best in her future endeavours," said Norin.

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