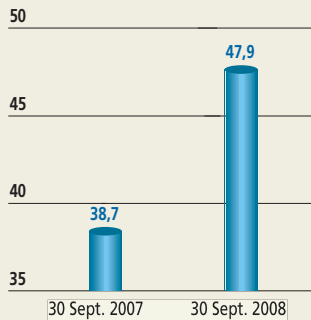


## Cavotec MSL - 3Q Report 2008

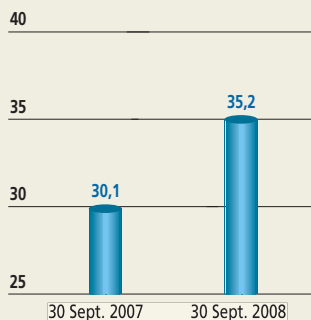
### Order Book



% change: +23,8%

millions EUR

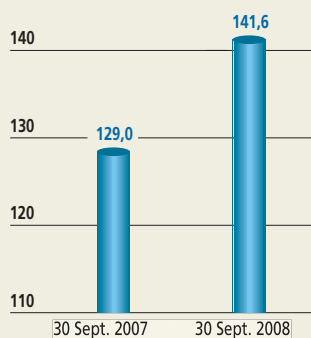
### Order Intake (for quarter)



% change: +17,0%

millions EUR

### Order Intake (12 months)



% change: +9,7%

millions EUR

In the 3Q, Cavotec MSL's market and customer diversity continued to cushion the company from global economic trends. Our order book remained at record levels, totaling €47.9 million. Last 12 Months Order Intake is also up to €141.6 million, a 9.7% increase over the same period last year and almost €6.0 million more than 2Q.

While the global financial crisis will likely have an impact on us at some point, our continued strong performance in order intake stands to lessen its scale and effect. We believe our traditional technologies could be more affected than our new innovations (AMP, PCAir, ERTG, MoorMaster), as the new ones yield significant cost and labor savings to our customers; however, this trend has yet to materialize.

### Ports & Maritime

Activity in the Ports & Maritime sector was high throughout 3Q with new orders coming in for a wide range of our systems.

As featured on Page 2, MoorMaster made substantial progress with a new order for 12 MM200C units from APMT / Port of Salalah in Oman. On the production side, two of the four units for Nordic Ferry Services in Denmark were delivered and installed on schedule. The remaining two units are scheduled for delivery in 4Q.

Also on Page 2, there is an update on an interesting offshore project that Cavotec Norway is undertaking for one of Statoil's North Sea drilling rigs. In Asia, Cavotec China recorded an important order for Panzerbelt, Cavotec's patented Cable Protection System, for the Dalian STX Shipyard in Dalian, China.

Finally, global interest in Cavotec's AMP and ERTG innovations remained strong throughout the quarter, including our first E-RTG order in the US at the Ports of Los Angeles / Long Beach.

### Airports

Cavotec's performance in Airports was strong with orders coming in from around the globe. One important highlight was an order won by Cavotec Dabico for In-Ground Fueling Systems and related equipment for Hong Kong International Airport, including ten fuel hydrant and three vault access pit assemblies.

Also in China, Cavotec Fladung received several noteworthy orders, such as one from Shanghai's Hongqiao Airport for 57 Above-Ground Utility Systems. In Malta, Cavotec also received an order from Lufthansa for a new maintenance hangar, supplying eight In-Ground Utility Systems to be used for "C&D" checks (heavy maintenance) on aircraft up to the size of an A340.

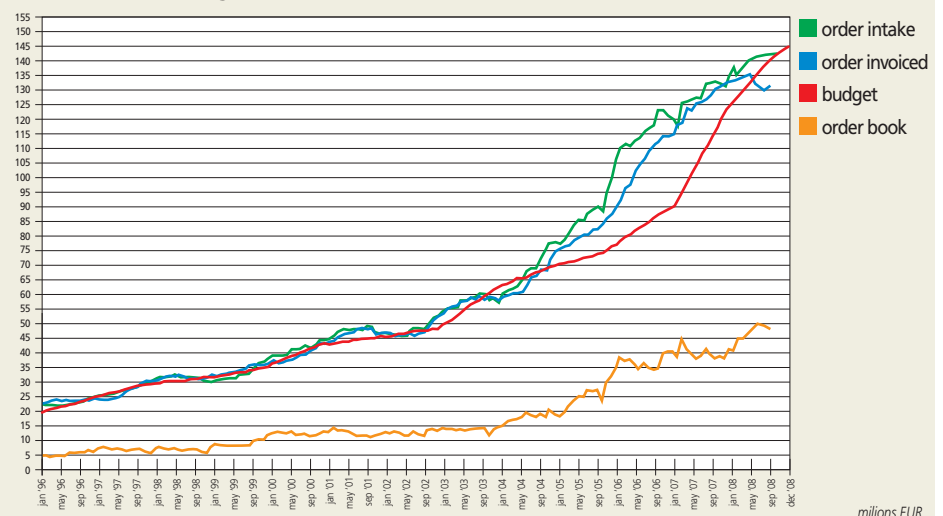
Lastly, as featured on page 2, Cavotec's PCAir innovation completed a significant internal testing phase that has brought it one step closer to roll-out.

### General Industry

Cavotec's Australian operation continued its strong achievements in the Mining & Tunneling sector during 3Q. ThyssenKrupp placed an order of 12 drum reels, six Brevetti steel drag chains and four radio remote controls for the FMG Stage 2 expansion project underway in NW Australia. At the same time, Sandvik Voest Alpine awarded an order for six drum reels for the Brockman mine project.

On the other side of the globe, Cavotec Germany won an order for a Russian coal terminal in Ust Luga, supplying several motorized cable reels, Panzerbelt cable protection system and other power supply products.

### 12 Months Running Turnover (96 - 08)



millions EUR

## Cavotec MSL - 3Q Report 2008



### Ports & Maritime

In July, Cavotec MSL, won a major order to supply a system of 12 MoorMaster<sup>®</sup> automated mooring units for the APM Terminals container facility at the Port of Salalah in Oman. These units will be installed at Salalah's Berth 5, with delivery set for late fourth quarter this year. As part of the project, Salalah's existing MoorMaster<sup>®</sup> MM600 units are to be moved to and installed at Berth 6. When completed, Salalah will have 2 berths (5 & 6) equipped

with MoorMaster<sup>®</sup>. The new MoorMaster<sup>®</sup> system can be used to handle any ship class, including the new PS-class of 11,000TEU (MS Emma Maersk).



### Ports & Maritime

Cavotec Norway is currently installing two large Brevetti steel drag-chains for the Statoil's Statfjord B. drilling rig, located in the North Sea. These two Brevetti chains – with traveling lengths of 10 and 36 meters, respectively – will protect the power supply for the rig. Statoil is retrofitting the drill equipment from DC to AC drive, allowing the rig to extract natural gas whereas it previously drilled for oil.

Cavotec is happy to supply Statoil with reliable and secure power for this operation.



### Airports

In September, at the Cavotec Sweden facility in Stockholm, Cavotec's design engineers successfully completed a series of tests on the latest version of our PC Air technology. Now cleared for field testing with potential customers, the PC Air's next stop is Airbus Industries' production plant, located in Toulouse, France. Once there, the system will cool a range of Airbus models – including the world's largest wide-body

aircraft, the A380. Should the technology perform as expected, we intend to release the technology for global sale during 2009.