

Fortune Brands Home & Security, Inc. – 2017 UK Tax Strategy

Pursuant to the requirements of Section 16(2) of Schedule 19 of the UK Finance Act 2016, Fortune Brands Home & Security, Inc. (the “Company”), as the ultimate parent company of the UK sub-group, is publishing its tax strategy for the year ended 31 December 2017. This strategy applies to all UK affiliates of the Company including:

TCL Manufacturing Limited
Shaws Since1897 Limited
Domotec Holdings Limited
Domotec (Europe) Limited
Victoria & Albert Baths Limited
Fortune Brands Global Plumbing Group I UK Co Limited
Fortune Brands Global Plumbing Group II UK Co Limited
FB Global Plumbing Group Holding Limited
Master Lock UK Sales Limited
Sentry Safe UK Ltd.

For additional information about the company please refer to the Company’s annual report.

1. Our approach to tax risk management and governance in relation to UK Taxation

Tax risk management and governance are included as a part of our overall company risk management process. We have processes and controls in place to ensure the integrity and timeliness of meeting our tax compliance obligations in the jurisdictions in which we operate, including the UK. These tax processes are subject to the same level of internal controls and external audit reviews as the control processes applicable to the rest of our business.

2. Our attitude towards tax planning (so far as affecting UK taxation)

The Company engages in tax planning that is consistent with our business objectives and complies with applicable legislative requirements.

Our inter-company transactions are conducted under arm’s length principles.

3. Attitude towards risk

Tax risk management is included as part of our overall enterprise risk management process. Our policies and governance processes operate to insure compliance with tax and other laws in the jurisdictions in which we operate, including the UK.

4. Our approach to dealing with HMRC

Our approach is to work cooperatively with HMRC in an open and honest manner. Our goal is to respond timely to information requests and provide access to all relevant information.